Company Registration No. 5708321 (England and Wales)

CHILTERN ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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CHILTERN ELECTRICAL LIMITED

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CHILTERN ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		10,939		8,821
Current assets					
Stocks		6,500		11,500	
Debtors		91,121		123,216	
Cash at bank and in hand		63		4,928	
		97,684		139,644	
Creditors: amounts falling due within one year		(133,346)		(122,465)	
Net current (liabilities)/assets			(35,662)		17,179
Total assets less current liabilities			(24,723)		26,000
Creditors: amounts falling due after more than one year			(1,717)		(2,630)
			(26,440)		23,370
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(26,540)		23,270
Shareholders' funds			(26,440)		23,370

CHILTERN ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13/10/11

R Head
Director

Company Registration No. 5708321

CHILTERN ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis as at the Balance Sheet date the liabilities exceeded the assets by £26,440 The company is reliant on the director and other creditors to trade and the director does anticipate a much improved result in the ensuing year

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	25% on the straight line basis

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	18,260
Additions	6,745
Disposals	(6,500)
At 31 March 2011	18,505
Depreciation	
At 1 April 2010	9,439
On disposals	(6,499)
Charge for the year	4,626
At 31 March 2011	7,566
Net book value	
At 31 March 2011	10,939
At 31 March 2010	8,821

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R Head - Loan	-	19,493	-	-	(12,280)	7,213
		19,493	-	-	(12,280)	7,213