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COMPANY REGISTRATION NUMBER 05705821

SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED

30 SEPTEMBER 2012

PORTER GARLAND
Chartered Accountants
Communication House
Victoria Avenue
Camberley
Surrey
GU15 3HX

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SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2012

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SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 2012

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2012

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company was that of management of the flats at Sunbury Avenue, London NW7

The income and assets included in these accounts are those to which the company shareholders are beneficially entitled The expenditure incurred by the company in managing and maintaining the property is recovered in full from the lessees by way of service charge contributions and consequently the company makes neither profit nor loss on this activity The service charge contributions are held by the company in trust for the benefit of the lessees in accordance with S42 of the Landlord and Tenant Act 1987 and accordingly these accounts exclude any figures relating to the operation of the Service Charge Fund The company prepares separate service charge accounts in accordance with S21 of the Landlord and Tenant Act 1985 which are distributed to all lessees

DIRECTOR

The director who served the company during the year was as follows

Mr. R. Howard

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Communication House
Victoria Avenue
Camberley
Surrey
GU15 3HX

Signed by

MR R HOWARD
Director

Approved by the director on 30 May 2013

SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY LIMITED

YEAR ENDED 30 SEPTEMBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet, principal Accounting Policies and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 September 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Porter Garland

PORTER GARLAND
Chartered Accountants

Communication House
Victoria Avenue
Camberley
Surrey
GU15 3HX

30 May 2013

SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2012

	Note	2012 £	2011 £
TURNOVER		–	25,200
Administrative expenses		14	21,832
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(14)	3,368
Tax on (deficit)/surplus on ordinary activities	1	–	–
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(14)	3,368

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Debtors	2	14		5,951	
CREDITORS: Amounts falling due within one year	3	14		1,368	
NET CURRENT ASSETS			-		4,583
TOTAL ASSETS LESS CURRENT LIABILITIES			-		4,583
CAPITAL AND RESERVES					
Called-up equity share capital	5		14		14
Income and expenditure account	6		(14)		4,569
SHAREHOLDERS' FUNDS	6		-		4,583

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on

30 May 2013

MR R HOWARD
Director

Company Registration Number 05705821

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Income represents members' contributions receivable for the year

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

1. TAXATION ON ORDINARY ACTIVITIES

The company is liable to corporation tax on investment income only as it is a mutual company and is not liable to tax on surplus income from its members

2. DEBTORS

	2012 £	2011 £
Managing agents account	–	2,390
Maintenance charges in arrears	–	1,150
Other debtors	14	–
Prepayments and accrued income	–	2,411
	14	5,951

3. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Accruals and deferred income	14	1,368

4. RELATED PARTY TRANSACTIONS

The company was under the control of it's director throughout the current and previous period

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

5. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
14 Ordinary shares of £1 each	14	14

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
14 Ordinary shares of £1 each	14	14	14	14

6. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £	Income and expenditure account £	Total share-holders' funds £
Balance brought forward	14	1,201	1,215
Surplus for the year	–	3,368	3,368
Balance brought forward	14	4,569	4,583
Deficit for the year	–	(14)	(14)
Transfer to Residents Association	–	(4,569)	(4,569)
Balance carried forward	14	(14)	–