Registered Number 05705621

Smith & Bloom Ltd

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
4 Hall Drive
Honingham
Norfolk
NR9 5AR

Reporting Accountants:
Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Smith & Bloom Ltd **Registered Number 05705621**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,927		4,075
			3,927		4,075
Current assets					
Stocks		1,440		2,220	
Debtors		227		3,792	
Cash at bank and in hand		58		268	
Total current assets		1,725		6,280	
Creditors: amounts falling due within one year		(7,610)		(10,175)	
Net current assets (liabilities)			(5,885)		(3,895)
Total assets less current liabilities			(1,958)		180
Total net assets (liabilities)			(1,958)		180
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(1,959)		179
Shareholders funds			(1,958)		180

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:
C Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 01 March 2010	5,659
Additions	929
At 28 February 2011	6,588
Depreciation	
At 01 March 2010	1,584
Charge for year	1,077
At 28 February 2011	2,661
Net Book Value	
At 28 February 2011	3,927
At 28 February 2010	4,075

3 **Share capital**

	2011	2010

	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1