Registration number 05704321

Thyme Care Ltd

trading as Thyme Care Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

SATURDAY

A1H2BHEI

A13 08/09/2012 #124

COMPANIES HOUSE

Weston Underwood Chartered Accountancy
63 Agar Road
Illogan Highway
Redruth
Cornwall
TR15 3EJ

Thyme Care Ltd
trading as Thyme Care Limited
Contents

Abbreviated Balance Sheet ..... 1 to 2

Notes to the Abbreviated Accounts ..... 3 to 5

Thyme Care Ltd
trading as Thyme Care Limited
(Registration number: 05704321)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		4,800	6,000
Tangible fixed assets		928	1,547
		5,728	7,547
Current assets			
Stocks		206	149
Debtors	3	36,105	24,338
Cash at bank and in hand		5,525	5,993
		41,836	30,480
Creditors Amounts falling due within one year		(46,383)	(38,114)
Net current liabilities		(4,547)	(7,634)
Total assets less current liabilities		1,181	(87)
Provisions for liabilities		(1,081)	(1,170)
Net assets/(liabilities)		100	(1,257)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		-	(1,357)
Shareholders' funds/(deficit)		100	(1,257)

The notes on pages 3 to 5 form an integral part of these financial statements

Thyme Care Ltd

trading as Thyme Care Limited

(Registration number: 05704321)

Abbreviated Balance Sheet at 31 March 2012

... ... *continued*

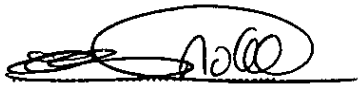
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 September 2012 and signed on its behalf by



Mrs Elaine Noble
Director

Thyme Care Ltd

trading as Thyme Care Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
The financial statements have been prepared on a going concern basis The company shows net current liabilities as at the balance sheet date and is reliant on the continued support of the directors who have indicated their intention to provide such support for the foreseeable future by way of not demanding repayment of balances due to them unless the company is in a position to do so, provided that the material contracts entered into by the company are ongoing The directors are in the process of renegotiating contracts that provide the majority of the company's turnover

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10% straight line method

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	40% Reducing balance basis
Motor vehicles	25% Reducing balance basis

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	12,000	7,066	19,066
At 31 March 2012	12,000	7,066	19,066
Depreciation			
At 1 April 2011	6,000	5,519	11,519
Charge for the year	1,200	619	1,819
At 31 March 2012	7,200	6,138	13,338
Net book value			
At 31 March 2012	4,800	928	5,728
At 31 March 2011	6,000	1,547	7,547

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

5 Control

The company is under the control of the directors who own 100% of the called up share capital.

6 Illegal dividends

During the 2012 year dividends of £3,822 were paid in contravention of Section 830 of the Companies Act 2006 Section 847 requires that these dividends be repaid Repayment was made on the 31 March 2012 by debit to amounts owed by the company to its participators

During the 2011 year dividends of £1,357 were paid in contravention of Section 830 of the Companies Act 2006 Section 847 requires that these dividends be repaid Repayment was made on the 2 September 2011 by debit to amounts owed by the company to its participators

It has been the policy of the dirctors to distribute the profits of the company to its shareholders as they are earned by way of interim dividends