COMPANY REGISTRATION NUMBER 5702521

SLEEPER PRODUCTIONS LIMITED

UNAUDITED ACCOUNTS

31 MARCH 2012

WEDNESDAY

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COMPANIES HOUSE

SLEEPER PRODUCTIONS LIMITED

ACCOUNTS

YEAR ENDED 31 MARCH 2012

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SLEEPER PRODUCTIONS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	G Townsley L Chrisfield
Company secretary	G Townsley
Registered office	10 Orange Street Haymarket London WC2H 7DQ

SLEEPER PRODUCTIONS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2012

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES
The principal activity of the company is motion picture and television development and production The company continued to develop projects which the directors anticipate will come to fruition in the forthcoming period

DIRECTORS
The directors who served the company during the year were as follows

G Townsley
L Chrisfield

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
10 Orange Street
Haymarket
London
WC2H 7DQ

Signed on behalf of the directors

G TOWNSLEY
Director

Approved by the directors on 18 June 2012

SLEEPER PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER		15,275	122,084
Cost of sales		(15,275)	(122,084)
GROSS PROFIT		–	–
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		–	–
Tax on profit on ordinary activities		–	–
PROFIT FOR THE FINANCIAL YEAR		–	–

The notes on pages 5 to 6 form part of these accounts

SLEEPER PRODUCTIONS LIMITED

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Stocks		90,143		105,312	
Debtors	3	2		41,484	
Cash at bank		194		–	
		90,339		146,796	
CREDITORS: Amounts falling due within one year	4	(90,337)		(146,794)	
NET CURRENT ASSETS			2		2
TOTAL ASSETS LESS CURRENT LIABILITIES			2		2
CAPITAL AND RESERVES					
Called-up equity share capital	6		2		2
SHAREHOLDERS' FUNDS			2		2

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 18 June 2012, and are signed on their behalf by

G TOWNSLEY

Company Registration Number 5702521

The notes on pages 5 to 6 form part of these accounts

SLEEPER PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income derived from the company's principal activities net of value added tax

Work in progress

Work in progress costs of production are carried forward to the extent that they are considered to be recoverable in future periods and are recorded at the lower of cost and net realisable value

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. OPERATING PROFIT

Operating profit is stated after crediting

	2012 £	2011 £
Directors' remuneration	-	-

3. DEBTORS

	2012 £	2011 £
Other debtors	2	41,484

SLEEPER PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2012

4 CREDITORS Amounts falling due within one year

	2012	2011
	£	£
Amounts owed to group undertakings	70,337	126,794
Other creditors	20,000	20,000
	90,337	146,794

5 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

6. SHARE CAPITAL

Authorised share capital

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2

7. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Rainmaker Films Limited, a company incorporated in England and Wales