REGISTERED NUMBER: 05697821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

WIZARD INVESTMENT UK LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

WIZARD INVESTMENT UK LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:	Mr M H Olden Mrs P L C Olden
SECRETARY:	Mrs P L C Olden
REGISTERED OFFICE:	Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT
REGISTERED NUMBER:	05697821 (England and Wales)
ACCOUNTANTS:	Newton Magnus Chartered Certified Accountants & Statutory Auditors Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT

ABRIDGED BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	201	1,630
Investments	4	692,600	657,600
		692,801	659,230
CURRENT ASSETS			
Debtors		315,914	145,605
Cash in hand		256,288	156,141
		572,202	301,746
CREDITORS			
Amounts falling due within one year		(22,742)	(20,981)
NET CURRENT ASSETS		549,460	280,765
TOTAL ASSETS LESS CURRENT LIABILITIES		1,242,261	939,995
CREDITORS			
Amounts falling due after more than one year	5	(100,762)	(107,085)
PROVISIONS FOR LIABILITIES		(3,598)	-
NET ASSETS		1,137,901	832,910

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2017

	Notes	2017 £	2016 £
CAPITAL AND RESERVES			
Called up share capital		62	62
Share premium		221,940	221,940
Revaluation reserve	6	17,990	(17,010)
Retained earnings		897,909	627,918
SHAREHOLDERS' FUNDS		1,137,901	832,910

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 April 2017 and were signed on its behalf by:

Mr M H Olden - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Wizard Investment UK Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents gross rent receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 10% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Group accounts
The company is entitled to exemption under Section 381 of the Companies Act 2006 from the obligation to prepare group accounts.

3. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2016 and 31 January 2017	14,292
DEPRECIATION	
At 1 February 2016	12,662
Charge for year	1,429
At 31 January 2017	14,091
NET BOOK VALUE	
At 31 January 2017	201
At 31 January 2016	1,630

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1 February 2016	657,600
Revaluations	35,000
At 31 January 2017	692,600
NET BOOK VALUE	
At 31 January 2017	692,600
At 31 January 2016	657,600

Cost or valuation at 31 January 2017 is represented by:

	Totals £
Cost	674,610

continued...

4. **FIXED ASSET INVESTMENTS - continued**

If the investment property had not been revalued had would have been included at the following historical cost:

	2017	2016
	£	£
Cost	392,010	392,010
Aggregate provisions	(17,990)	17,010

The investment properties were valued on a fair value basis on 31 January 2017 by Mr & Mrs Olden .

Other unlisted investments comprise investment properties stated at the directors' estimated open market value.

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Mortgages	100,762	107,085

6. **RESERVES**

	Revaluation reserve
	£
At 1 February 2016	(17,010)
Surplus on valuation	35,000
At 31 January 2017	17,990

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £17,280 (2016 - £17,280) were paid to the directors .

The company is controlled by Mr M H Olden and Mrs P L Olden who own 100% of the share capital.

During the year the directors made interest free loans to the company of £16407 (2015 £16,005)

Wizard Investments UK Ltd has a 76% shareholding in Merlin Fabrications Ltd. Mr M H Olden and Mrs P L Olden are the directors of Merlin Fabrications Ltd and hold the remaining 24% of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.