REGISTERED NUMBER: 05693721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

HILLMART LIMITED

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HILLMART LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:	M Ahmed M M Ahmed
SECRETARY:	M M Ahmed
REGISTERED OFFICE:	Wellington House Aylesbury Road Princes Risborough Buckinghamshire HP27 0JP
REGISTERED NUMBER:	05693721 (England and Wales)
ACCOUNTANTS:	Partridges Accountancy Services Limited Chartered Certified Accountants Wellington House Aylesbury Road Princes Risborough Buckinghamshire HP27 0JP

BALANCE SHEET
28 FEBRUARY 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		**483,281**		475,198
CURRENT ASSETS					
Stocks		**15,000**		12,000	
Debtors	5	**16,454**		19,773	
Cash at bank and in hand		**29,612**		26,420	
		61,066		58,193	
CREDITORS					
Amounts falling due within one year	6	**212,428**		403,229	
NET CURRENT LIABILITIES			**(151,362)**		(345,036)
TOTAL ASSETS LESS CURRENT LIABILITIES			**331,919**		130,162
CREDITORS					
Amounts falling due after more than one year	7		**(117,800)**		-
PROVISIONS FOR LIABILITIES			**(6,515)**		(3,922)
NET ASSETS			**207,604**		126,240
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**207,504**		126,140
SHAREHOLDERS' FUNDS			**207,604**		126,240

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

M Ahmed - Director

M M Ahmed - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hillmart Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2016	**349,778**	**454,099**	**803,877**
Additions	**-**	**64,938**	**64,938**
At 28 February 2017	**349,778**	**519,037**	**868,815**
DEPRECIATION			
At 1 March 2016	**155,620**	**173,059**	**328,679**
Charge for year	**17,787**	**39,068**	**56,855**
At 28 February 2017	**173,407**	**212,127**	**385,534**
NET BOOK VALUE			
At 28 February 2017	**176,371**	**306,910**	**483,281**
At 29 February 2016	194,158	281,040	475,198

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Other debtors	**16,454**	19,773

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Bank loans and overdrafts	**37,200**	131,000
Trade creditors	**19,035**	72,037
Taxation and social security	**37,969**	1,741
Other creditors	**118,224**	198,451
	212,428	403,229

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.17 £	29.2.16 £
Bank loans	**117,800**	-

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.17	29.2.16
	£	£
Bank loans	155,000	131,000

The bank loan is secured by way of a first legal mortgage over the leasehold property of Hillmart Limited, together with a fixed and floating charge over the whole of the assets of the company, and the whole of the assets of Beta UK Limited,an associated company, dated 13th November 2015 in favour of the company's bankers, HSBC Bank plc.

It is further secured by a second legal mortgage over the freehold property of Mr M Ahmed, a director of the company.

9. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed to Maliks of Marlow Limited, a company in which Mr M Ahmed is the controlling shareholder, an amount of £31,746.

At the balance sheet date the company owed to Maliks Express Limited, a company in which Mr M Ahmed is the controlling shareholder, an amount of £17,402.

At the balance sheet date the company owed to Beta UK Limited, a company in which Mr M Ahmed is the controlling shareholder, an amount of £65,076.

All the above loans are included in other creditors, are all repayable on demand and do not attract interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.