

Company Registration No. 05692621 (England and Wales)

PGF TECH LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

PGF TECH LIMITED

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PGF TECH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,010		3,010
Current assets					
Debtors		14,037		10,690	
Cash at bank and in hand		4,779		14,051	
		<u>18,816</u>		<u>24,741</u>	
Creditors: amounts falling due within one year		<u>(20,776)</u>		<u>(23,904)</u>	
Net current (liabilities)/assets			(1,960)		837
Total assets less current liabilities			<u>50</u>		<u>3,847</u>
Capital and reserves					
Called up share capital	3		50		50
Profit and loss account			-		3,797
Shareholders' funds			<u>50</u>		<u>3,847</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 June 2016

P G French
Director

Company Registration No. 05692621

PGF TECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% on reducing balance

2 Fixed assets

Tangible assets £

Cost

At 1 February 2015 & at 31 January 2016 5,716

Depreciation

At 1 February 2015 2,706

Charge for the year 1,000

At 31 January 2016 3,706

Net book value

At 31 January 2016 2,010

At 31 January 2015 3,010

3 Share capital

2016 2015
£ £

Allotted, called up and fully paid

50 Ordinary of £1 each 50 50

4 Related party relationships and transactions

PGF TECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

4 Related party relationships and transactions

(Continued)

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	-	4,598	-	-	4,598
		<u>-</u>	<u>4,598</u>	<u>-</u>	<u>-</u>	<u>4,598</u>
		-	4,598	-	-	4,598
		<u>-</u>	<u>4,598</u>	<u>-</u>	<u>-</u>	<u>4,598</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.