

Registered Number 05692621

PGF Tech Limited

Abbreviated Accounts

31 January 2012

PGF Tech Limited

Registered Number 05692621

Company Information

Registered Office:

44 Southchurch Road
Southend
SS1 2LZ

Reporting Accountants:

Accounting I.T. Limited

44 Southchurch Road
Southend
SS1 2LZ

PGF Tech Limited

Registered Number 05692621

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,120	1,155
		<u>2,120</u>	<u>1,155</u>
Current assets			
Debtors		8,058	11,657
Cash at bank and in hand		5,298	1,013
Total current assets		<u>13,356</u>	<u>12,670</u>
Creditors: amounts falling due within one year		(13,734)	(13,775)
Net current assets (liabilities)		(378)	(1,105)
Total assets less current liabilities		<u>1,742</u>	<u>50</u>
Total net assets (liabilities)		<u>1,742</u>	<u>50</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		1,692	0
Shareholders funds		<u>1,742</u>	<u>50</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 May 2012

And signed on their behalf by:

P G French, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 February 2011		4,154
Additions	-	<u>1,865</u>
At 31 January 2012	-	<u>6,019</u>
Depreciation		
At 01 February 2011		2,999
Charge for year	-	<u>900</u>
At 31 January 2012	-	<u>3,899</u>
Net Book Value		
At 31 January 2012		2,120
At 31 January 2011	-	<u>1,155</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

50 Ordinary shares of £1 each

50

50

4 **Transactions with
directors**

P G French had a loan during the year. The balance at 31 January 2012 was £-
(1 February 2011 - £3,642), £3,642 was repaid during the year.