Registration number: 05692221

Phil Smith Transport Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 January 2015

AIMS Accountants for Business
Copper Glade
Moss Lane
Yarnfield
Stone
Staffordshire
ST15 0PW

Phil Smith Transport Limited
(Registration number: 05692221)
Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	2,513	2,513
Current assets			
Cash at bank and in hand		13	13
Creditors: Amounts falling due within one year	3	(19,756)	(19,756)
Net current liabilities		(19,743)	(19,743)
Net liabilities		(17,230)	(17,230)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(17,231)	(17,231)
Shareholders' deficit		(17,230)	(17,230)

For the year ending 31 January 2015 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 23 October 2015

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P L Smith
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 February 2014	4,569	4,569
Depreciation		
At 1 February 2014	2,056	2,056
Net book value		
At 31 January 2015	2,513	2,513
At 31 January 2014	2,513	2,513

3 Creditors: Amounts falling due within one year

	2015 £	2014 £
Other creditors	19,756	19,756

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	**£**	**No.**	**£**
Ordinary of £1 each	1	1	1	1

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