Registered Number 05690803

PARKES FILMS LTD

Abbreviated Accounts

31 January 2012

PARKES FILMS LTD **Registered Number 05690803**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		5,668		5,265
Total fixed assets			5,668		5,265
Current assets					
Stocks				3,885	
Debtors		26,076		14,472	
Cash at bank and in hand		12,152		19,317	
Total current assets		38,228		37,674	
Creditors: amounts falling due within one year		(16,827)		(20,714)	
Net current assets			21,401		16,960
Total assets less current liabilities			27,069		22,225
Provisions for liabilities and charges			(796)		(663)
Total net Assets (liabilities)			26,273		21,562
Capital and reserves					
Called up share capital			10		10
Profit and loss account			26,263		21,552
Shareholders funds			26,273		21,562

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2012

And signed on their behalf by:
Mr N C Parkes, Director
Mrs B R Parkes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Office Equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2011	12,936
additions	2,059
disposals	
revaluations	
transfers	
At 31 January 2012	14,995
Depreciation	
At 31 January 2011	7,671
Charge for year	1,656
on disposals	
At 31 January 2012	9,327
Net Book Value	
At 31 January 2011	5,265
At 31 January 2012	5,668

3 Related party disclosures

The company was controlled by Mr N C Parkes throughout the current and previous period. Mr N C Parkes is a company director and is the majority shareholder.