

REGISTERED NUMBER: 05690121 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2017
for
J YOUNGER STORAGE LIMITED

**Contents of the Financial Statements
for the Year Ended 31st December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J YOUNGER STORAGE LIMITED
Company Information
for the Year Ended 31st December 2017

DIRECTOR: J J Younger

REGISTERED OFFICE: Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

REGISTERED NUMBER: 05690121 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

J YOUNGER STORAGE LIMITED (REGISTERED NUMBER: 05690121)

Balance Sheet
31st December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	18,049	19,650
CURRENT ASSETS			
Debtors	6	145,299	136,172
Cash at bank		<u>212,209</u>	<u>188,155</u>
		357,508	324,327
CREDITORS			
Amounts falling due within one year	7	<u>(119,486)</u>	<u>(127,323)</u>
NET CURRENT ASSETS		<u>238,022</u>	<u>197,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		256,071	216,654
CREDITORS			
Amounts falling due after more than one year	8	(1,208)	(4,108)
PROVISIONS FOR LIABILITIES		<u>(3,100)</u>	<u>(3,400)</u>
NET ASSETS		<u>251,763</u>	<u>209,146</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>251,663</u>	<u>209,046</u>
SHAREHOLDERS' FUNDS		<u>251,763</u>	<u>209,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 7th February 2018 and were signed by:

J J Younger - Director

Notes to the Financial Statements
for the Year Ended 31st December 2017

1. STATUTORY INFORMATION

J Younger Storage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, under the historical cost basis except for the modification to a fair value basis where specified.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Cost includes purchase cost and other costs directly attributable to making the asset capable of operating as intended.

Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax are determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

3. ACCOUNTING POLICIES - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in profit or loss.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2017	63,712
Additions	<u>4,663</u>
At 31st December 2017	<u>68,375</u>
DEPRECIATION	
At 1st January 2017	44,062
Charge for year	<u>6,264</u>
At 31st December 2017	<u>50,326</u>
NET BOOK VALUE	
At 31st December 2017	<u>18,049</u>
At 31st December 2016	<u>19,650</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	106,579	98,375
Other debtors	<u>38,720</u>	<u>37,797</u>
	<u>145,299</u>	<u>136,172</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	2,900	2,900
Trade creditors	9,265	13,285
Taxation and social security	52,164	55,189
Other creditors	55,157	55,949
	<u>119,486</u>	<u>127,323</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>1,208</u>	<u>4,108</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>4,108</u>	<u>7,008</u>

Hire purchase contracts are secured against the assets to which they relate.

10. OTHER FINANCIAL COMMITMENTS

As at 31st December 2017 the company had total guarantees, contingencies and commitments of £NIL (2016: £NIL).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.