

REGISTERED NUMBER: 05690121 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2016
for
J YOUNGER STORAGE LIMITED

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for the Year Ended 31st December 2016**

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J YOUNGER STORAGE LIMITED
Company Information
for the Year Ended 31st December 2016

DIRECTOR: J J Younger

REGISTERED OFFICE: Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

REGISTERED NUMBER: 05690121 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

J YOUNGER STORAGE LIMITED (REGISTERED NUMBER: 05690121)

Balance Sheet
31st December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	19,650	31,886
CURRENT ASSETS			
Debtors	6	136,172	102,624
Cash at bank		<u>188,155</u>	<u>184,188</u>
		324,327	286,812
CREDITORS			
Amounts falling due within one year	7	<u>(127,323)</u>	<u>(59,915)</u>
NET CURRENT ASSETS		<u>197,004</u>	<u>226,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		216,654	258,783
CREDITORS			
Amounts falling due after more than one year	8	(4,108)	(5,176)
PROVISIONS FOR LIABILITIES		<u>(3,400)</u>	<u>(6,377)</u>
NET ASSETS		<u>209,146</u>	<u>247,230</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>209,046</u>	<u>247,130</u>
SHAREHOLDERS' FUNDS		<u>209,146</u>	<u>247,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6th April 2017 and were signed by:

J J Younger - Director

Notes to the Financial Statements
for the Year Ended 31st December 2016

1. STATUTORY INFORMATION

J Younger Storage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. This is the first year in which the financial statements have been prepared under of Section 1A "Small Entities" of Financial Reporting Standard 102. Refer to the First Year Adoption note for an explanation of the transition.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, under the historic cost basis except for the modification to a fair value basis where applicable.

Turnover

Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Revenue from a contract to provide services is recognised in the period in which the services are provided and in accordance with the stage of completion of the contract at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The fair values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, Profit and Loss account except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

3. ACCOUNTING POLICIES - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2015 - 4) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2016	87,023
Additions	14,873
Disposals	(38,184)
At 31st December 2016	<u>63,712</u>
DEPRECIATION	
At 1st January 2016	55,137
Charge for year	4,289
Eliminated on disposal	(15,364)
At 31st December 2016	<u>44,062</u>
NET BOOK VALUE	
At 31st December 2016	<u>19,650</u>
At 31st December 2015	<u>31,886</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	98,375	73,390
Other debtors	37,797	29,234
	<u>136,172</u>	<u>102,624</u>

J YOUNGER STORAGE LIMITED (REGISTERED NUMBER: 05690121)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	2,900	5,243
Trade creditors	13,285	10,557
Taxation and social security	55,189	29,507
Other creditors	55,949	14,608
	<u>127,323</u>	<u>59,915</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	<u>4,108</u>	<u>5,176</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>7,008</u>	<u>-</u>

10. GUARANTEES CONTINGENCIES AND OTHER FINANCIAL COMMITMENTS

As at 31st December 2016, the company had no known guarantees, contingencies or commitments (2015 : Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.