

Registered Number 05690121

J Younger Storage Limited

Abbreviated Accounts

31 December 2011

J Younger Storage Limited

Registered Number 05690121

Company Information

Registered Office:

Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

Reporting Accountants:

Davies Mayers Barnett LLP

Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

J Younger Storage Limited**Registered Number 05690121****Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	14,066	18,433
Investments	3	20,000	0
		<u>34,066</u>	<u>18,433</u>
Current assets			
Debtors		78,007	64,906
Cash at bank and in hand		28,554	45,183
Total current assets		<u>106,561</u>	<u>110,089</u>
Creditors: amounts falling due within one year		(41,276)	(23,259)
Net current assets (liabilities)		65,285	86,830
Total assets less current liabilities		<u>99,351</u>	<u>105,263</u>
Total net assets (liabilities)		<u>99,351</u>	<u>105,263</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		99,251	105,163
Shareholders funds		<u>99,351</u>	<u>105,263</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2012

And signed on their behalf by:

J J Younger, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied to customers during the year, net of Value Added Tax.

Deferred tax

Deferred taxation is recognised in respect of all significant timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all significant deferred tax liabilities. Significant deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	59,936
Additions	2,764
Disposals	(3,147)
At 31 December 2011	<u>59,553</u>
Depreciation	
At 01 January 2011	41,503
Charge for year	4,855
On disposals	(871)
At 31 December 2011	<u>45,487</u>

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	Net Book Value		
	At 31 December 2011		14,066
	At 31 December 2010	-	<u>18,433</u>
3	Investments (Fixed Assets)		
	Cost Or Valuation	£	
	Additions	<u>20,000</u>	
	At 31 December 2011	<u>20,000</u>	
	Net Book Value		
	At 31 December 2011	20,000	
	At 31 December 2010	<u>0</u>	
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100