REGISTERED NUMBER: 5690121

Abbreviated Unaudited Accounts

for the Year Ended 31st December 2007

for

J YOUNGER STORAGE LIMITED

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J YOUNGER STORAGE LIMITED

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J YOUNGER STORAGE LIMITED

Company Information
for the Year Ended 31st December 2007

DIRECTOR:	J J Younger
SECRETARY:	Ms A J Short
REGISTERED OFFICE:	Pillar House 113/115 Bath Road Cheltenham Gloucestershire GL53 7LS
REGISTERED NUMBER:	5690121
ACCOUNTANTS:	DAVIES MAYERS BARNETT LLP Pillar House 113/115 Bath Road Cheltenham Gloucestershire GL53 7LS

J YOUNGER STORAGE LIMITED

Abbreviated Balance Sheet
31st December 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	**38,187**	16,931
CURRENT ASSETS			
Stocks		**-**	594
Debtors		**131,126**	114,144
Cash at bank		**50,000**	92,066
		181,126	206,804
CREDITORS			
Amounts falling due within one year		**(115,772)**	(180,881)
NET CURRENT ASSETS		**65,354**	25,923
TOTAL ASSETS LESS CURRENT LIABILITIES		**103,541**	42,854
PROVISIONS FOR LIABILITIES		**(2,351)**	-
NET ASSETS		**101,190**	42,854
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**101,090**	42,754
SHAREHOLDERS' FUNDS		**101,190**	42,854

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31st December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on ..... 25/2/08 ..... **and were signed by:**

.....
J J Younger - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value of goods and services supplied to customers during the year, net of Value Added Tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	**22,806**
Additions	**34,692**
At 31st December 2007	**57,498**
DEPRECIATION	
At 1st January 2007	**5,875**
Charge for year	**13,436**
At 31st December 2007	**19,311**
NET BOOK VALUE	
At 31st December 2007	**38,187**
At 31st December 2006	16,931

continued

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	**100**	100