

COMPANY REGISTRATION NUMBER 05689607

EDEN MIND LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2007

Charity Number 1113649



SAINT AND CO
Chartered Accountants & Registered Auditors
Poets Walk
Penrith
Cumbria
CA11 7HJ

**EDEN MIND LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

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**EDEN MIND LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Eden Mind Limited
Charity number	1113649
Company registration number	05689607
Registered office	44-45 Castlegate Penrith Cumbria CA11 7JD
Trustees	Mrs N J Graves Mr P Donald Ms S M Dinnin Mrs J Buckley Mrs M Herbert Mr B Jansz
Secretary	Christopher Wood
Auditor	Saint and Co Chartered Accountants & Registered Auditors Poets Walk Penrith Cumbria CA11 7HJ
Bankers	National Westminster Bank plc 24/25 Devonshire Street Penrith Cumbria CA11 7ST CCLA Investment Management Limited 80 Cheapside London EC2V 6DZ
Solicitors	Cartmell Shepherd Bishop Yards Penrith Cumbria CA11 7XS

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the period from 27 January 2006 to 31 March 2007

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements

The trustees

The trustees who served the charity during the period were as follows

Mrs N J Graves
Mr P Donald
Mrs V Shuttleworth
Ms S M Dinnin
Mrs J Buckley
Mrs M Herbert

Mrs N J Graves was appointed as a trustee on 1 March 2006
Mr P Donald was appointed as a trustee on 27 January 2006
Mrs V Shuttleworth was appointed as a trustee on 1 March 2006
Ms S M Dinnin was appointed as a trustee on 27 January 2006
Mrs J Buckley was appointed as a trustee on 1 March 2006
Mrs M Herbert was appointed as a trustee on 1 March 2006
Mrs V Shuttleworth retired as a trustee on 1 May 2007

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The organisation is a charitable company limited by guarantee, incorporated on 27 January 2007 and registered as a charity on 6 April 2006. The non limited entity 'Eden Mind' ceased charitable activities on 30 April 2006 and Eden Mind Limited commenced charitable activities on 01 May 2006.

Governing Document

The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of the Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period up to the following years AGM where all directors/trustees stand down and stand for re-election.

The Management Committee seeks to ensure that the needs of its client group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with local stakeholders, sought to identify mental health service users who would be willing to become members of Management Committee and use their own experience to assist the charity. In an effort to maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and any director/trustee recruitment is focused on this analysis of the Committee's skills mix.

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been involved as a user of our services, through volunteering or through contact with Eden Mind through the broad range of voluntary and statutory sector groups we maintain contact with

New trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

A Trustee Handbook has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This handbook also contains all the essential governance documents including the previous years Committee minutes, business plan, financial strategies, quality management practice etc. This is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements. Feedback from new trustees about their induction has been very positive.

Risk Management

Eden Mind has conducted a review of the major risks to which the charity is exposed through quality management reviews and the business planning process. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centres. The continuing implementation of MIND Quality Management Standards ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The Management Committee meet monthly and are responsible for the strategic direction and policy of the charity. At present the Committee has six members from a variety of backgrounds relevant to the work of the charity. The Company Secretary also sits on the Committee but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Manager. The Manager is responsible for ensuring that the charity delivers the services specified, key performance indicators are met, individual supervision of the staff/volunteer team and that working practices in line with good practice models and relevant quality standards.

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

OBJECTIVES AND ACTIVITIES

Summary of the objects as set out in the governing document

The company's charitable objects are

- To promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment, in association with Mind in accordance with the aims and objects of Mind

Eden Mind's mission statement

- Eden Mind exists to enhance the quality of life for people experiencing mental and emotional distress and to work generally towards the promotion of better mental health for the residents of the Eden District To achieve this we aim to offer a range of quality services across the area, through improving understanding about mental health issues, challenging discrimination and through campaigning for better local and national services

Eden Mind's aims

- To actively engage in charitable campaigning related to local service provision and to seek to raise the profile of mental health issues locally through awareness raising, the provision of information and the challenging of discrimination and stigma
- To be actively engaged in collaborative working and creative partnerships in the local area and Cumbria as a whole
- To develop the organisational capacity in order to deliver high quality services and support
- To be a resource for all people in the Eden District who identify themselves as experiencing mental and emotional distress and to provide a range of quality services and support to meet local needs

Summary of the main activities in relation to these objects

Preservation of mental health

- Activities supporting this include awareness raising and campaigning work, the provision of information complementary therapies and day services See review of achievements for additional details

Supporting those experiencing mental and emotional distress

- Activities supporting this include the provision of advocacy, day services, complementary therapies, volunteering and information services See review of achievements for additional details

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

ACHIEVEMENTS AND PERFORMANCE

Review of Achievements and Performance in the year

Mental Health Advocacy Service Delivering high quality community advocacy support for Eden residents. Established as a response to further community based treatment in the area and an overwhelming identified unmet need. The advocacy worker has also worked carefully at forming referral protocols with local advice providers.

Information Service. A district wide service offered in partnership with all GP's in the area ensuring availability of general information on mental health issues alongside tried and tested self-help literature. Currently we have 13 information points in Eden GP practices (all in the District), 2 in local hospitals and an extended information point in the Community Mental Health Team base. A more comprehensive resource centre is housed at our Castlegate Office. The service is used by service users, carers, families and friends, health professionals and other voluntary groups.

Awareness Raising and Campaigning. Eden Mind conducts a wide variety of awareness raising events and activities and campaigns actively in the local area for improvements in service provision, and in conjunction with our advocacy service, to maintain the rights of local mental health service users. Representation by Trustees, staff and service users from Eden Mind at a range of meetings and forums is another important part of this work.

Day Services. A twice weekly Drop-in is held at our Great Dockray Centre offering a safe and supportive space for those experiencing emotional and mental distress. A number of other activities are run along side this including a recent photography project and exhibition, digital photography courses, a card making project/small scale enterprise, film making project (starting Feb 2007) and a wide variety of social opportunities.

Skills for Life Classes. Held in partnership with Newton Rigg College, these classes are aimed at developing basic literacy, numeracy and computing skills as well as important life skills such as managing finances etc.

Complementary Therapies Running two days a week we offer a range of complementary therapies on a free or low cost basis. An important part of this project has been the opportunity for five of our service users to train to high level in a range of therapies which they have then offered to others through our centre.

Volunteering Programme. We continue to offer volunteering opportunities to service users and the general public alike across all aspects of our organisation, from Trusteeship, to admin support through to delivering one-to-one therapies. This has been a valuable way for many people to begin to rebuild their confidence and skills.

Service User/Carer Forums So far two of these groups have been established in the district with a focus on finding support, campaigning and empowerment. The groups are service user led and supported by our advocacy co-ordinator.

Eden Mind has continued to benefit greatly from a very vibrant volunteer team of 30 people who contribute to the organisation in a wide variety of ways, from service delivery through to office support and much more. We rely on our volunteers to work towards our aims and to deliver our services. As part of our 20th anniversary celebrations this year we held a celebration for all volunteers at Eden Mind past and present, to recognise the valuable and central role played by volunteers in our 20 year history (some of whom had been with us right from our humble beginnings sharing a caravan with the volunteer bureau!!)

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

FINANCIAL REVIEW

Review of Financial Position

Eden Mind has continued to rely primarily on private Trusts for funding for its management and project work. At the end of 2006 most of this funding was due to finish, leaving Eden Mind in a potentially hazardous position. We have however secured a further 3 years of funding for the current level of our operation from Northern Rock, the Tudor Trust and Comic Relief. This may be the last opportunity for us to secure such valuable core funding and it gives us a three year period to ensure further diversification of funding sources as detailed in a Business and Development Plan and Financial Strategy. The production of these two crucial strategic documents has been a major piece of work during the year and will provide Eden Mind with a sound framework within which to develop its services and security hand in hand together.

A key development in our future sustainability has been the development of a county wide partnership of the six Local Mind Associations within Cumbria. Eden Mind has dedicated time and resources to ensuring full engagement with this partnership, which we feel will lead to a greater diversity of funding and income streams in the coming years.

Policy on Reserves

The Management Committee has examined the charity's requirements in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be up to 6 months of expenditure. Based on current levels of expenditure core yearly costs are £82,356, and therefore the target is £41,178 in general funds. This level of reserves would cover a number of eventualities detailed in Eden Mind's reserves policy (revised Feb 2006). The present level of reserves available to the charity is currently £21,686 and this clearly falls short of the target level. Although the strategy is to continue to build reserves through operating surpluses and identified fundraising, the Management Committee is well aware that it is unlikely to meet the target level for at least four years given previous performance. The Management Committee has also considered the operational implications of this shortfall in relation to the curtailing of services and other expenditure.

Principal financial management policies adopted

Trustee/Directors scrutinise management accounts and budgets vs actual expenditure on a monthly basis. This is for both the organisation as a whole and on a project/funding stream basis.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity

The Northern Rock Foundation and the Henry Smith Charity have been principle funders of support costs for the organisation. This has included funding both the Managers and Administrators salary respectively.

Other funders contributing towards the delivery of activities during the report period are Cumbria County Council (day services and volunteering programme), Lloyds TSB Foundation (Advocacy), Cumbria Community Foundation (Advocacy, Complementary therapies and others), Microsoft (day services).

Investment policy and objectives

The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation.

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

PLANS FOR FUTURE PERIODS

- The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition the following service and organisational developments will be our focus over the coming year,
- Securing new premises locally to allow for planned expansion of our services. After two years of searching we now feel we have found the right one
- Continuing to engage in the county wide LMA partnership
- The development of a 'Wellbeing Centre' for Penrith and the Eden Valley offering counselling, therapies and a range of group and individual interventions for common mental health problems
- The development of a befriending service in partnership with several local agencies within Eden
- Maintaining the skills base and diversity of the Management Committee

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

there is no relevant audit information of which the charity's auditors are unaware, and

the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**EDEN MIND LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

AUDITOR

A resolution to re-appoint Saint and Co as auditor for the ensuing year will be proposed at the Annual General Meeting

Registered office
44-45 Castlegate
Penrith
Cumbria
CA11 7JD

Signed by order of the trustees

A handwritten signature in black ink, appearing to read 'C. Wood', written over a horizontal line.

CHRISTOPHER WOOD
Company Secretary

12 July 2007

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN MIND LIMITED

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

We have audited the financial statements of Eden Mind Limited for the period from 27 January 2006 to 31 March 2007 which comprise the Statement of Financial Activities (Including Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of Eden Mind Limited for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Trustees.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**EDEN MIND LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN
MIND LIMITED *(continued)***

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

OPINION

In our opinion

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2007 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended,

the financial statements have been properly prepared in accordance with the Companies Act 1985, and

the information given in the Trustees Annual Report is consistent with the financial statements

Poets Walk
Penrith
Cumbria
CA11 7HJ

30 July 2007

SAINT AND CO
Chartered Accountants
& Registered Auditors

Saint & Co

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

		Unrestricted Funds £	Restricted Funds £	Total Funds Period from 27 Jan 06 to 31 Mar 07 £
INCOMING RESOURCES				
Incoming resources from generating funds				
Voluntary income	2	4,306	86,809	91,115
Activities for generating funds	3	738	–	738
Investment income	4	1,564	–	1,564
Other incoming resources	5	103	–	103
Transfer from Eden Mind - Note 17	5	30,080	–	30,080
TOTAL INCOMING RESOURCES		<u>36,791</u>	<u>86,809</u>	<u>123,600</u>
RESOURCES EXPENDED				
Costs of generating funds				
Fundraising costs	6	(365)	(6)	(371)
Charitable activities	7/8	(10,759)	(82,446)	(93,205)
Governance costs	9	(2,859)	–	(2,859)
TOTAL RESOURCES EXPENDED		<u>(13,983)</u>	<u>(82,452)</u>	<u>(96,435)</u>
NET INCOMING RESOURCES BEFORE TRANSFERS	11	22,808	4,357	27,165
Transfer between funds	12	(1,122)	1,122	–
NET INCOME FOR THE PERIOD		<u>21,686</u>	<u>5,479</u>	<u>27,165</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		–	–	–
TOTAL FUNDS CARRIED FORWARD		<u>21,686</u>	<u>5,479</u>	<u>27,165</u>

The Statement of Financial Activities (including Income and Expenditure Account) includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 15 to 20 form part of these financial statements.

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2007

	Note	£	31 Mar 07 £
FIXED ASSETS			
Tangible assets	14		3,535
CURRENT ASSETS			
Debtors	15	3,240	
Cash at bank and in hand		69,960	
		73,200	
CREDITORS: Amounts falling due within one year	16	(49,570)	
NET CURRENT ASSETS			23,630
TOTAL ASSETS LESS CURRENT LIABILITIES			27,165
NET ASSETS			27,165
FUNDS			
Restricted income funds	17		5,479
Unrestricted income funds	18		21,686
TOTAL FUNDS			27,165

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the members of the committee on the 12 July 2007 and are signed on their behalf by

MRS N J GRAVES

N J Graves

MS S M DINNIN

S M Dinnin

MRS M HERBERT

Mary J Herbert

MR P DONALD

Paul Donald

MRS J BUCKLEY

Janet Buckley

The notes on pages 15 to 20 form part of these financial statements.

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost. Fixed assets are capitalised if the cost is above £100 and the trustees have given prior approval.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 4 years straight line
Fixtures & Fittings	- 20 % reducing balance

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Funds are transferred from unrestricted to restricted funds in order to cover restricted project deficits. Restricted funds are only transferred to unrestricted funds with written confirmation from the grant provider.

Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

~The donor specifies that the grant or donation must only be used in future accounting periods and is deferred on the basis of time apportionment, or

~The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes all attributable VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates.

~Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both cost that can be allocated directly to such activities and those of an indirect nature necessary to support them.

~Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

~All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis e.g. level of service and support work undertaken by staff.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £
Donations			
Donations	4,163	1,798	5,961
Grants receivable			
Henry Smith Charity	-	13,333	13,333
Cumbria CC	-	15,614	15,614
Northern Rock Foundation	-	29,017	29,017
Lloyds TSB Foundation - Unassigned	-	12,798	12,798
Cumbria Community Foundation	-	10,999	10,999
Microsoft Community Foundation	-	2,500	2,500
CCC Eden Social	-	750	750
Other income			
Membership Dues	143	-	143
	<u>4,306</u>	<u>86,809</u>	<u>91,115</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2007 £
Fundraising events	<u>738</u>	<u>738</u>

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2007
	£	£
Bank interest receivable	<u>1,564</u>	<u>1,564</u>

5. OTHER INCOMING RESOURCES

	Unrestricted Funds	Total Funds 2007
	£	£
Transfer from Eden Mind - Note 17	30,080	30,080
Reimbursed Expenses	<u>103</u>	<u>103</u>
	<u>30,183</u>	<u>30,183</u>

6. FUNDRAISING COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2007
	£	£	£
Fundraising	<u>365</u>	<u>6</u>	<u>371</u>

7 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2007
	£	£	£
Provision of charitable activities	8,917	49,156	58,073
Support costs	<u>1,842</u>	<u>33,290</u>	<u>35,132</u>
	<u>10,759</u>	<u>82,446</u>	<u>93,205</u>

8 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2007
	£	£	£
Provision of charitable activities	<u>58,073</u>	<u>35,132</u>	<u>93,205</u>

9. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2007
	£	£
Audit fees	<u>2,859</u>	<u>2,859</u>

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

10 ANALYSIS OF SUPPORT COSTS

	Provision of charitable activities £
Staff costs	21,903
Premises	3,972
Communications and IT	2,141
Legal and professional	533
Depreciation	1,100
Insurance	1,579
Subscriptions	1,725
Printing, postage and stationery	1,348
Other office costs	831
	<u>35,132</u>

11. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging

	Period from 27 Jan 06 to 31 Mar 07 £
Depreciation	1,100
Auditors' remuneration - audit of the financial statements	<u>2,859</u>

Auditor's fees

The fees charged by the auditor can be further analysed under the following headings for services rendered

	Period from 27 Jan 06 to 31 Mar 07 £
Accountancy	2,290
Business consultancy	569
	<u>2,859</u>

12. FUND TRANSFERS

Funds have been transferred in the year from unrestricted to restricted funds in order to clear project overspends in the year

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

13. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Period from 27 Jan 06 to 31 Mar 07 £
Wages and salaries	51,535
Social security costs	4,911
	<u>56,446</u>

Particulars of employees.

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows

	Period from 27 Jan 06 to 31 Mar 07 No
Management Staff	2
Project Staff	2
	<u>4</u>

During the year ended 31 March 2007 there were six trustees who were reimbursed £237 for travel, food and other basic expenses. Approximately £225 has been spent on the production of information and handouts for the trustees. In addition to this a further £180 has been spent directly on training for trustees and £97 on resources such as books directly for the benefit of trustees.

The trustees have had trustee indemnity insurance paid on their behalf by Eden Mind Limited.

The trustees received no remuneration from the charity in the current year.

No employee received emoluments of more than £60,000 during the period (2006 - Nil).

14. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures & Fittings £	Total £
COST			
Additions	3,469	1,166	4,635
At 31 March 2007	<u>3,469</u>	<u>1,166</u>	<u>4,635</u>
DEPRECIATION			
Charge for the period	867	233	1,100
At 31 March 2007	<u>867</u>	<u>233</u>	<u>1,100</u>
NET BOOK VALUE			
At 31 March 2007	<u>2,602</u>	<u>933</u>	<u>3,535</u>

EDEN MIND LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 27 JANUARY 2006 TO 31 MARCH 2007

15. DEBTORS

	31 Mar 07
	£
Trade debtors	<u>3,240</u>

16. CREDITORS: Amounts falling due within one year

	31 Mar 07
	£
Other creditors	47,690
Accruals	<u>1,880</u>
	<u>49,570</u>

Included within other creditors is deferred income totalling £47,690. The deferred income has been removed from the SOFA in the year and deferred into next year in line with the period and nature of the funding. The balance is made up of the following:

Tudor Trust £20,000: 12 months of funding which related to the next financial year.

Northern Rock £27,290: 12 months of funding which runs from January to December 2007.

Greggs Trust £400: towards the production of the newsletter for 2007.

17. RESTRICTED INCOME FUNDS

	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2007
	£	£	£	£
Restricted Funds	<u>86,809</u>	<u>(82,452)</u>	<u>1,122</u>	<u>5,479</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted Income Funds.			
Restricted Funds	548	4,931	5,479
Unrestricted Income Funds	<u>2,987</u>	<u>18,699</u>	<u>21,686</u>
Total Funds	<u>3,535</u>	<u>23,630</u>	<u>27,165</u>

19. COMPANY LIMITED BY GUARANTEE

Eden Mind Limited is a charity limited by guarantee and therefore does not have share capital.

20. TRANSFER OF RESOURCES FROM EDEN MIND

The charity received a donation from the previous non-limited entity Eden Mind which represented the net assets of the old entity totalling £30,080.