

5687708

Calco Properties Limited
Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2008

FRIDAY



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28/11/2008
COMPANIES HOUSE

MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

Calco Properties Limited

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for the Year Ended 31 January 2008

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Calco Properties Limited
Company Information
for the Year Ended 31 January 2008

DIRECTORS:

I Calvert
Mrs J T Calvert
Mrs S M Calvert

SECRETARY:

G Calvert

REGISTERED OFFICE:

Greensbridge Farm
Greensbridge Lane
Tarbock Green, Prescot
Liverpool
Merseyside
L35 1QD

REGISTERED NUMBER:

5687708 (England and Wales)

ACCOUNTANTS:

MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

Calco Properties Limited
Report of the Directors
for the Year Ended 31 January 2008

The directors present their report with the financial statements of the company for the year ended 31 January 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment.

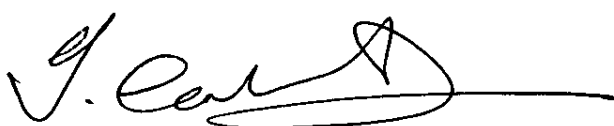
DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2007 to the date of this report.

I Calvert
Mrs J T Calvert
Mrs S M Calvert

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'I. Calvert', followed by a long horizontal line extending to the right.

I Calvert - Director

26 November 2008

Calco Properties Limited
Profit and Loss Account
for the Year Ended 31 January 2008

		Year Ended 31.1.08 £	Period 25.1.06 to 31.1.07 £
	Notes		
TURNOVER		16,565	4,500
Administrative expenses		6,723	7,032
OPERATING PROFIT/(LOSS)	2	9,842	(2,532)
Interest receivable and similar income		98	173
		9,940	(2,359)
Interest payable and similar charges		23,674	9,313
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(13,734)	(11,672)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(13,734)	(11,672)

The notes form part of these financial statements

Calco Properties Limited

Balance Sheet
31 January 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	346,582	346,582
CURRENT ASSETS			
Cash at bank		981	1,143
CREDITORS			
Amounts falling due within one year	5	105,032	82,726
NET CURRENT LIABILITIES		(104,051)	(81,583)
TOTAL ASSETS LESS CURRENT LIABILITIES		242,531	264,999
CREDITORS			
Amounts falling due after more than one year	6	267,933	276,667
NET LIABILITIES		(25,402)	(11,668)
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Profit and loss account	8	(25,406)	(11,672)
SHAREHOLDERS' FUNDS		(25,402)	(11,668)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 26 November 2008 and were signed on its behalf by:



I Calvert - Director

The notes form part of these financial statements

Calco Properties Limited

Notes to the Financial Statements
for the Year Ended 31 January 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced rents, excluding value added tax.

Tangible fixed assets

Depreciation is based on historic cost or valuation, less the estimated residual value and the estimated economic life of the asset concerned. Freehold land & buildings held for investment are not depreciated.

2. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	Year Ended 31.1.08 £	Period 25.1.06 to 31.1.07 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2008 nor for the period ended 31 January 2007.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 February 2007 and 31 January 2008	346,582
NET BOOK VALUE	
At 31 January 2008	346,582
At 31 January 2007	346,582

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts	20,000	20,000
Other creditors	85,032	62,726
	<u>105,032</u>	<u>82,726</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Bank loans	267,933	276,667

Calco Properties Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2008

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
100	Ordinary		100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
4	Ordinary		4	4
			<u> </u>	<u> </u>

8. RESERVES

	Profit and loss account
	£
At 1 February 2007	(11,672)
Deficit for the year	(13,734)
	<u> </u>
At 31 January 2008	(25,406)
	<u> </u>