

Calco Properties Limited
Report of the Directors and
Unaudited Financial Statements
for the Period 25 January 2006 to 31 January 2007

MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

SATURDAY



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COMPANIES HOUSE

Calco Properties Limited

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for the Period 25 January 2006 to 31 January 2007

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Calco Properties Limited

Company Information
for the Period 25 January 2006 to 31 January 2007

DIRECTORS

I Calvert
Mrs J T Calvert
Mrs S M Calvert

SECRETARY

G Calvert

REGISTERED OFFICE

Greensbridge Farm
Greensbridge Lane
Tarbock Green, Prescot
Liverpool
Merseyside
L35 1QD

REGISTERED NUMBER.

5687708 (England and Wales)

ACCOUNTANTS

MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

Calco Properties Limited

Report of the Directors
for the Period 25 January 2006 to 31 January 2007

The directors present their report with the financial statements of the company for the period 25 January 2006 to 31 January 2007

INCORPORATION

The company was incorporated on 25 January 2006 and commenced trading on 1 February 2006. The company passed a special resolution on 7 April 2006 changing its name from Wilmere House Limited to Calco Properties Limited.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property investment.

DIRECTORS

The directors shown below have held office during the whole of the period from 25 January 2006 to the date of this report.

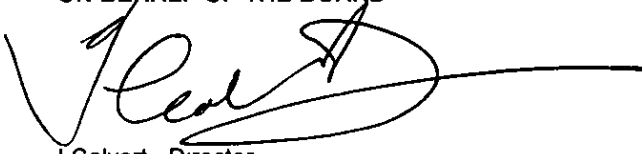
Other changes in directors holding office are as follows:

I Calvert - appointed 25 January 2006
Mrs J T Calvert - appointed 25 January 2006
Mrs S M Calvert - appointed 25 January 2006

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'I Calvert', with a long horizontal line extending to the right.

I Calvert - Director

24 April 2007

Calco Properties Limited
Profit and Loss Account
for the Period 25 January 2006 to 31 January 2007

	Notes	£
TURNOVER		4,500
Administrative expenses		<u>7,032</u>
OPERATING LOSS	2	(2,532)
Interest receivable and similar income		<u>173</u>
		(2,359)
Interest payable and similar charges		<u>9,313</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(11,672)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(11,672)</u></u>

The notes form part of these financial statements

Calco Properties Limited

Balance Sheet
31 January 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		346,582
CURRENT ASSETS			
Cash at bank		1,143	
CREDITORS			
Amounts falling due within one year	5	<u>82,726</u>	
NET CURRENT LIABILITIES			<u>(81,583)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,999
CREDITORS			
Amounts falling due after more than one year	6		<u>276,667</u>
NET LIABILITIES			<u>(11,668)</u>
CAPITAL AND RESERVES			
Called up share capital	7		4
Profit and loss account	8		<u>(11,672)</u>
SHAREHOLDERS' FUNDS			<u>(11,668)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2007

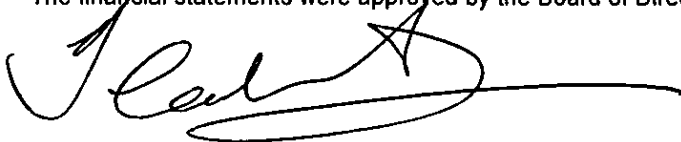
The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 24 April 2007 and were signed on its behalf by



I Calvert - Director

Calco Properties Limited

Notes to the Financial Statements
for the Period 25 January 2006 to 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced rents, excluding value added tax

Tangible fixed assets

Depreciation is based on historic cost or valuation, less the estimated residual value and the estimated economic life of the asset concerned Freehold land & buildings held for investment are not depreciated

2 OPERATING LOSS

The operating loss is stated after charging

£

Directors' emoluments and other benefits etc

-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4 TANGIBLE FIXED ASSETS

Land and
buildings
£

COST

Additions

346,582

At 31 January 2007

346,582

NET BOOK VALUE

At 31 January 2007

346,582

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Bank loans and overdrafts

20,000

Other creditors

62,726

82,726

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

£

Bank loans

276,667

7 CALLED UP SHARE CAPITAL

Authorised
Number

Class

Nominal
value
£1

£

100

Ordinary

100

Allotted, issued and fully paid
Number

Class

Nominal
value
£1

£

4

Ordinary

4

Calco Properties Limited

Notes to the Financial Statements - continued
for the Period 25 January 2006 to 31 January 2007

8 RESERVES

	Profit and loss account £
Deficit for the period	(11,672)
At 31 January 2007	<u>(11,672)</u>