REGISTERED NUMBER: 05686021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

CHRIS M LUFF LIMITED

CHRIS M LUFF LIMITED (REGISTERED NUMBER: 05686021)

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FOR THE YEAR ENDED 31 MARCH 2017

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CHRIS M LUFF LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	C M Luff
REGISTERED OFFICE:	5 East Cut-Through New Covent Garden London London SW8 5JB
BUSINESS ADDRESS:	16 Deerbarn Road Guildford Surrey GU2 8AT
REGISTERED NUMBER:	05686021 (England and Wales)
ACCOUNTANTS:	Hilton Sharp & Clarke Limited 30 New Road Brighton East Sussex BN1 1BN

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		**3,312**		4,416
Tangible assets	5		**212**		279
			3,524		4,695
CURRENT ASSETS					
Stocks	6	**1,200**		1,000	
Debtors	7	**28,357**		9,278	
Cash at bank		**-**		432	
		29,557		10,710	
CREDITORS					
Amounts falling due within one year	8	**46,944**		36,235	
NET CURRENT LIABILITIES			**(17,387)**		(25,525)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(13,863)**		(20,830)
CAPITAL AND RESERVES					
Called up share capital	10		**100**		100
Retained earnings	11		**(13,963)**		(20,930)
SHAREHOLDERS' FUNDS			**(13,863)**		(20,830)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

C M Luff - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Chris M Luff Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2016 and 31 March 2017	**9,200**
AMORTISATION	
At 1 April 2016	**4,784**
Charge for year	**1,104**
At 31 March 2017	**5,888**
NET BOOK VALUE	
At 31 March 2017	**3,312**
At 31 March 2016	4,416

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 April 2016 and 31 March 2017	**162**	**206**	**2,350**	**2,718**
DEPRECIATION				
At 1 April 2016	**136**	**173**	**2,130**	**2,439**
Charge for year	**5**	**7**	**55**	**67**
At 31 March 2017	**141**	**180**	**2,185**	**2,506**
NET BOOK VALUE				
At 31 March 2017	**21**	**26**	**165**	**212**
At 31 March 2016	26	33	220	279

6. **STOCKS**

	2017	2016
	£	£
Stocks	**1,200**	1,000

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	**-**	312
Directors' current accounts	**28,123**	8,014
Prepayments and accrued income	**234**	952
	28,357	9,278

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts (see note 9)	1,697	-
Other loans (see note 9)	24,970	20,350
Trade creditors	1,007	81
Tax	3,169	3,471
VAT	1,361	1,499
Other creditors	13,570	9,584
Accrued expenses	1,170	1,250
	46,944	36,235

9. LOANS

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	1,697	-
Other loans	24,970	20,350
	26,667	20,350

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100

11. RESERVES

	Retained earnings £
At 1 April 2016	(20,930)
Profit for the year	6,967
At 31 March 2017	(13,963)

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
C M Luff		
Balance outstanding at start of year	8,014	-
Amounts advanced	20,109	8,014
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	28,123	8,014

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13. RELATED PARTY DISCLOSURES

Included within creditors is a loan from the director's parents. The loan is non interest bearing and repayable on demand. The balance at the year end is £24,970.

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C M Luff.

15. GOING CONCERN

These financial statements have been prepared on the basis that the company will continue to be a going concern. As at the balance sheet date, current liabilities exceeded current assets by £17,387 (2016: £25,525). The validity of this basis depends upon the continued support of the company's directors, which is expected to be forthcoming.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.