

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
CHRIS M LUFF LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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CHRIS M LUFF LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR:	C M Luff
REGISTERED OFFICE:	5 East Cut-Through New Covent Garden London SW8 5JB
REGISTERED NUMBER:	05686021 (England and Wales)
ACCOUNTANTS:	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	6,900	7,360
Tangible assets	3	<u>841</u>	<u>1,110</u>
		<u>7,741</u>	<u>8,470</u>
CURRENT ASSETS			
Stocks		625	10,875
Debtors		11,118	21,166
Cash in hand		<u>-</u>	<u>225</u>
		<u>11,743</u>	<u>32,266</u>
CREDITORS			
Amounts falling due within one year		<u>(39,727)</u>	<u>(40,635)</u>
NET CURRENT LIABILITIES		<u>(27,984)</u>	<u>(8,369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20,243)</u>	<u>101</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(20,343)</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>(20,243)</u>	<u>101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2012 and were signed by:

C M Luff - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>9,200</u>
AMORTISATION	
At 1 April 2011	1,840
Amortisation for year	<u>460</u>
At 31 March 2012	<u>2,300</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>6,900</u></u>
At 31 March 2011	<u><u>7,360</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>2,718</u>
DEPRECIATION	
At 1 April 2011	1,608
Charge for year	<u>269</u>
At 31 March 2012	<u>1,877</u>
NET BOOK VALUE	
At 31 March 2012	<u>841</u>
At 31 March 2011	<u>1,110</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTINGENT ASSETS

During the year the company made distributions out of non-distributable reserves contradictory to section 830 of the Companies Act 2006.

The director is aware that under section 847 of the Companies Act 2006 the distributions may become repayable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.