Registered Number 05686021

Chris M Luff Limited

Abbreviated Accounts

31 March 2011

Chris M Luff Limited **Registered Number 05686021**

Company Information

Registered Office:
5 East Cut-Through
New Covent Garden
London
SW8 5JB

Reporting Accountants:
Hilton Sharp & Clarke

30 New Road
Brighton
East Sussex
BN1 1BN

Chris M Luff Limited **Registered Number 05686021**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		7,360		7,820
Tangible	3		1,110		1,465
			8,470		9,285
Current assets					
Stocks		10,875		13,195	
Debtors		21,166		16,573	
Cash at bank and in hand		225		253	
Total current assets		32,266		30,021	
Creditors: amounts falling due within one year		(40,634)		(39,205)	
Net current assets (liabilities)			(8,368)		(9,184)
Total assets less current liabilities			102		101
Total net assets (liabilities)			102		101
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			2		1
Shareholders funds			102		101

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
C M Luff, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	9,200
At 31 March 2011	9,200
Amortisation	
At 01 April 2010	1,380
Charge for year	460
At 31 March 2011	1,840
Net Book Value	
At 31 March 2011	7,360
At 31 March 2010	7,820

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	2,718
At 31 March 2011	2,718
Depreciation	
At 01 April 2010	1,253
Charge for year	355
At 31 March 2011	1,608
Net Book Value	
At 31 March 2011	1,110
At 31 March 2010	1,465

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100