

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2011
for
J W Fitters Ltd

THURSDAY



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Contents of the Abbreviated Accounts
for the Year Ended 31 January 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

J W Fitters Ltd
Company Information
for the Year Ended 31 January 2011

DIRECTOR: J Wisewell

SECRETARY Miss S Lashmar

REGISTERED OFFICE Suite 16, Beaufort Court
Admirals Way
South Quay, Docklands
London
E14 9XL

REGISTERED NUMBER: 05685321 (England and Wales)

ACCOUNTANTS RBS Accountants Limited
16 Beaufort Court
Admirals Way
Docklands
London
E14 9XL

J W Fitters Ltd

Abbreviated Balance Sheet
31 January 2011

	Notes	31 1 11 £	£	31 1 10 £	£
FIXED ASSETS					
Tangible assets	2		1,497		1,995
CURRENT ASSETS					
Stocks		4,490		3,536	
Cash in hand		209		147	
		<u>4,699</u>		<u>3,683</u>	
CREDITORS					
Amounts falling due within one year		<u>24,837</u>		<u>32,346</u>	
NET CURRENT LIABILITIES			(20,138)		(28,663)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,641)</u>		<u>(26,668)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(18,741)</u>		<u>(26,768)</u>
SHAREHOLDERS' FUNDS			<u>(18,641)</u>		<u>(26,668)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21/06/2011 and were signed by



J Wisewell - Director

The notes form part of these abbreviated accounts

J W Fitters Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010 and 31 January 2011	5,473
DEPRECIATION	
At 1 February 2010	3,477
Charge for year	499
At 31 January 2011	3,976
NET BOOK VALUE	
At 31 January 2011	1,497
At 31 January 2010	1,996

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 1 11 £	31 1 10 £
100	Ordinary		100	100

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Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
J W Fitters Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J W Fitters Ltd for the year ended 31 January 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of J W Fitters Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J W Fitters Ltd and state those matters that we have agreed to state to the director of J W Fitters Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that J W Fitters Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J W Fitters Ltd. You consider that J W Fitters Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J W Fitters Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RBS Accountants Limited
16 Beaufort Court
Admirals Way
Docklands
London
E14 9XL

Date