Registered Number 05683039

John Horton Cars Limited

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
3 Hunter Street
Chester
CH1 2AR

Reporting Accountants:
The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

John Horton Cars Limited **Registered Number 05683039**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		536		708
			536		708
Current assets					
Stocks		25,600		31,500	
Debtors		0		5,700	
Cash at bank and in hand		11,652		30,485	
Total current assets		37,252		67,685	
Creditors: amounts falling due within one year		(28,940)		(60,705)	
Net current assets (liabilities)			8,312		6,980
Total assets less current liabilities			8,848		7,688
Total net assets (liabilities)			8,848		7,688
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			8,847		7,687
Shareholders funds			8,848		7,688

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:
J E Horton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 01 December 2010	2,881
At 30 November 2011	2,881
Depreciation	
At 01 December 2010	2,173
Charge for year	172
At 30 November 2011	2,345
Net Book Value	
At 30 November 2011	536
At 30 November 2010	708

3 **Share capital**

	2011 £	2010 £

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1