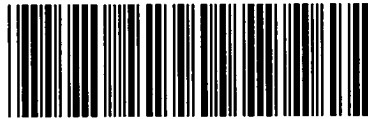


Registration number: 05680310

# Ripley Systems Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2014

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COMPANIES HOUSE

Knights  
Chartered Accountants  
11 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

**Ripley Systems Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Ripley Systems Limited  
for the Year Ended 31 March 2014**

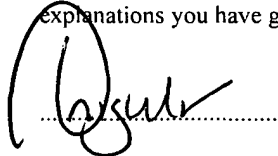
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ripley Systems Limited for the year ended 31 March 2014 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Ripley Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ripley Systems Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ripley Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ripley Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ripley Systems Limited. You consider that Ripley Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ripley Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Knights  
Chartered Accountants  
11 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

12 June 2014

**Ripley Systems Limited**  
**(Registration number: 05680310)**  
**Abbreviated Balance Sheet at 31 March 2014**

|                                                | Note | 2014<br>£ | 2013<br>£ |
|------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                            |      |           |           |
| Tangible fixed assets                          |      | 3,265     | 4,354     |
| <b>Current assets</b>                          |      |           |           |
| Debtors                                        |      | 43,893    | 33,135    |
| Cash at bank and in hand                       |      | 881       | 3,614     |
|                                                |      | 44,774    | 36,749    |
| Creditors: Amounts falling due within one year |      | (38,602)  | (40,524)  |
| Net current assets/(liabilities)               |      | 6,172     | (3,775)   |
| Total assets less current liabilities          |      | 9,437     | 579       |
| Provisions for liabilities                     |      | (1,194)   | -         |
| Net assets                                     |      | 8,243     | 579       |
| <b>Capital and reserves</b>                    |      |           |           |
| Called up share capital                        | 3    | 4         | 4         |
| Profit and loss account                        |      | 8,239     | 575       |
| Shareholders' funds                            |      | 8,243     | 579       |

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 June 2014 and signed on its behalf by:



Mr P Ripley  
Director

**Ripley Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Office equipment   | 25% reducing balance                |

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Ripley Systems Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 April 2013       | <u>10,143</u>                    | <u>10,143</u>      |
| At 31 March 2014      | <u>10,143</u>                    | <u>10,143</u>      |
| <b>Depreciation</b>   |                                  |                    |
| At 1 April 2013       | 5,789                            | 5,789              |
| Charge for the year   | <u>1,089</u>                     | <u>1,089</u>       |
| At 31 March 2014      | <u>6,878</u>                     | <u>6,878</u>       |
| <b>Net book value</b> |                                  |                    |
| At 31 March 2014      | <u>3,265</u>                     | <u>3,265</u>       |
| At 31 March 2013      | <u>4,354</u>                     | <u>4,354</u>       |

## Ripley Systems Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

#### 3 Share capital

##### Allotted, called up and fully paid shares

|                              | 2014     |          | 2013     |          |
|------------------------------|----------|----------|----------|----------|
|                              | No.      | £        | No.      | £        |
| Ordinary of £1 each          | 2        | 2        | 2        | 2        |
| Ordinary B Shares of £1 each | 2        | 2        | 2        | 2        |
|                              | <u>4</u> | <u>4</u> | <u>4</u> | <u>4</u> |