

Registration number 05680310

Ripley Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013



Knights
Chartered Accountants
11 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

Ripley Systems Limited

Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Ripley Systems Limited
for the Year Ended 31 March 2013**

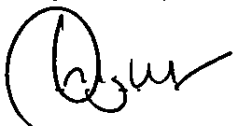
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ripley Systems Limited for the year ended 31 March 2013 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Ripley Systems Limited, as a body in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ripley Systems Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than Ripley Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ripley Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ripley Systems Limited. You consider that Ripley Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ripley Systems Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Knights
Chartered Accountants
11 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP
4 June 2013

Ripley Systems Limited
(Registration number: 05680310)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		4,354	2,890
Current assets			
Debtors		33,135	19,410
Cash at bank and in hand		3 614	3 888
		36 749	23,298
Creditors Amounts falling due within one year		(40,524)	(24 427)
Net current liabilities		(3,775)	(1,129)
Net assets		579	1,761
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		575	1,757
Shareholders' funds		579	1,761

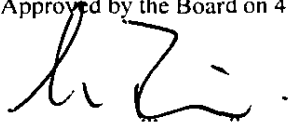
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 4 June 2013 and signed on its behalf by



Mr P Ripley
Director

Ripley Systems Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ripley Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	7,228	7,228
Additions	2,915	2,915
At 31 March 2013	10,143	10,143
Depreciation		
At 1 April 2012	4,338	4,338
Charge for the year	1,451	1,451
At 31 March 2013	5 789	5 789
Net book value		
At 31 March 2013	4,354	4,354
At 31 March 2012	2 890	2,890

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary of £1 each	2	2	2	2
Ordinary B Shares of £1 each	2	2	2	2
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>