

Registered Number 05680310

RIPLEY SYSTEMS LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,890	2,303
Total fixed assets		2,890	2,303
Current assets			
Debtors		19,410	18,449
Cash at bank and in hand		3,888	7,613
Total current assets		23,298	26,062
Creditors: amounts falling due within one year		(24,427)	(28,020)
Net current assets		(1,129)	(1,958)
Total assets less current liabilities		1,761	345
Total net Assets (liabilities)		1,761	345
Capital and reserves			
Called up share capital		4	4
Profit and loss account		1,757	341
Shareholders funds		1,761	345

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 November 2012

And signed on their behalf by:

P Ripley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of Value Added Tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	5,677
additions	1,551
disposals	
revaluations	
transfers	
At 31 March 2012	<u>7,228</u>
Depreciation	
At 31 March 2011	3,374
Charge for year	964
on disposals	
At 31 March 2012	<u>4,338</u>
Net Book Value	
At 31 March 2011	2,303
At 31 March 2012	<u>2,890</u>

3 Transactions with directors

The director of the company, P Ripley, received dividends amounting to £18,000 during the year.