Registered number
05680021

BLONSTEIN EVENTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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BLONSTEIN EVENTS LIMITED

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BLONSTEIN EVENTS LIMITED

Balance Sheet

as at 31 March 2017

Company Registration No. **05680021**

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	3		14,781		13,041
Current assets					
Debtors	4	255,569		379,252	
Cash at bank and in hand		443,333		381,835	
		698,902		761,087	
Creditors: amounts falling due within one year	5	(589,974)		(696,128)	
Net current assets			108,928		64,959
Net assets			123,709		78,000
Capital and reserves					
Called up share capital			1		1
Profit and loss account	6		123,708		77,999
Shareholder's funds			123,709		78,000

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sara Blonstein
Director

Sara Blonstein

Approved by the board on

31.1.18

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1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to the small companies regime. The disclosure requirements of section 1A have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line

Debtors

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried amortised cost using effective interest method, less any impairment.

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Creditors

Basic financial liabilities, including creditors, bank loans, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using effective interest method. Financial liabilities classified as payable within one year are not amortised.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future profits. Such assets and liabilities are not recognised if the timing differences arises from goodwill or from the initial recognition of the assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the assets is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities relate to taxes levied by the same tax authority.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 **Employees**	**2017 Number**	**2016 Number**
Average number of persons employed by the company	1	1

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3 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2016	27,529
Additions	3,946
At 31 March 2017	31,475
Depreciation	
At 1 April 2016	14,488
Charge for the year	2,206
At 31 March 2017	16,694
Net book value	
At 31 March 2017	14,781
At 31 March 2016	13,041

4 Debtors

	2017 £	2016 £
Trade debtors	146,203	101,222
Corporation tax refund	-	9,242
Other debtors	109,366	268,788
	255,569	379,252

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	232,145	196,937
Corporation tax	18,166	11,907
Other taxes and social security costs	22,249	43,236
Director's current account	9,433	567
Other creditors	307,981	443,481
	589,974	696,128

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6 Profit and loss account

Profit and loss account represents movement of profit and loss during the year and dividends paid.

7 Other information

Blonstein Events Limited is a private company limited by shares and incorporated in England and Wales. The registered office is: The Directors Building, The Old Truman Brewery, 91 Brick Lane, London, E1 6QL.

8 Transition to FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

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