

Registration number 05678122

STONELEIGH RESIDENTIAL CARE HOME LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

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STONELEIGH RESIDENTIAL CARE HOME LIMITED

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STONELEIGH RESIDENTIAL CARE HOME LIMITED
(REGISTRATION NUMBER: 05678122)
ABBREVIATED BALANCE SHEET AT 31 MAY 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets	2	59,500	63,750
Tangible fixed assets	2	<u>851,797</u>	<u>873,625</u>
		<u>911,297</u>	<u>937,375</u>
Current assets			
Stocks		770	785
Debtors		37,886	31,540
Cash at bank and in hand		<u>3,547</u>	<u>6,209</u>
		42,203	38,534
Creditors Amounts falling due within one year	3	<u>(149,171)</u>	<u>(170,434)</u>
Net current liabilities		<u>(106,968)</u>	<u>(131,900)</u>
Total assets less current liabilities		804,329	805,475
Creditors Amounts falling due after more than one year	3	<u>(668,424)</u>	<u>(712,983)</u>
Provisions for liabilities		<u>(9,977)</u>	<u>(11,750)</u>
Net assets		<u>125,928</u>	<u>80,742</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>125,926</u>	<u>80,740</u>
Shareholders' funds		<u>125,928</u>	<u>80,742</u>

STONELEIGH RESIDENTIAL CARE HOME LIMITED
(REGISTRATION NUMBER: 05678122)
ABBREVIATED BALANCE SHEET AT 31 MAY 2012

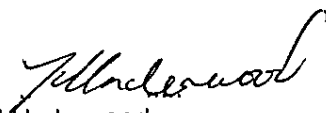
For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 25/11/2012


T J Underwood
Director

STONELEIGH RESIDENTIAL CARE HOME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total income due from residential care services provided during the year

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Straight line over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	Straight line between 4 and 15 years
Freehold land and buildings	Straight line over 50 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

STONELEIGH RESIDENTIAL CARE HOME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2011	85,000	951,591	1,036,591
Additions	-	6,861	6,861
At 31 May 2012	85,000	958,452	1,043,452
Depreciation			
At 1 June 2011	21,250	77,966	99,216
Charge for the year	4,250	28,689	32,939
At 31 May 2012	25,500	106,655	132,155
Net book value			
At 31 May 2012	59,500	851,797	911,297
At 31 May 2011	63,750	873,625	937,375

STONELEIGH RESIDENTIAL CARE HOME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	77,396	96,025
Amounts falling due after more than one year	<u>662,057</u>	<u>693,024</u>
Total secured creditors	<u><u>739,453</u></u>	<u><u>789,049</u></u>

Included in the creditors are the following amounts due after more than five years

	2012 £	2011 £
After more than five years by instalments	<u>662,057</u>	<u>693,024</u>
	<u><u>662,057</u></u>	<u><u>693,024</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

STONELEIGH RESIDENTIAL CARE HOME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

5 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
A J Larkin				
Directors current account Interest is charged on a daily basis on any overdrawn balance using HM Revenue & Customs official beneficial loan interest rate	<u>3,322</u>	<u>2,732</u>	<u>10,904</u>	<u>10,904</u>
T J Underwood				
Directors current account Interest is charged on a daily basis on any overdrawn balance using HM Revenue & Customs official beneficial loan interest rate	<u>58,171</u>	<u>39,919</u>	<u>33,452</u>	<u>21,260</u>