

Registration number 05678122

STONELEIGH RESIDENTIAL CARE HOME LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

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STONELEIGH RESIDENTIAL CARE HOME LIMITED
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STONELEIGH RESIDENTIAL CARE HOME LIMITED
(REGISTRATION NUMBER: 05678122)
ABBREVIATED BALANCE SHEET AT 31 MAY 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets	2	63,750	68,000
Tangible fixed assets	2	<u>873,624</u>	<u>889,754</u>
		<u>937,374</u>	<u>957,754</u>
Current assets			
Stocks		785	748
Debtors		31,540	7,596
Cash at bank and in hand		<u>6,209</u>	<u>2,105</u>
		38,534	10,449
Creditors Amounts falling due within one year	3	<u>(170,433)</u>	<u>(137,809)</u>
Net current liabilities		<u>(131,899)</u>	<u>(127,360)</u>
Total assets less current liabilities		805,475	830,394
Creditors Amounts falling due after more than one year	3	(712,983)	(779,203)
Provisions for liabilities		<u>(11,750)</u>	<u>(12,033)</u>
Net assets		<u>80,742</u>	<u>39,158</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>80,740</u>	<u>39,156</u>
Shareholders' funds		<u>80,742</u>	<u>39,158</u>

STONELEIGH RESIDENTIAL CARE HOME LIMITED
(REGISTRATION NUMBER: 05678122)
ABBREVIATED BALANCE SHEET AT 31 MAY 2011

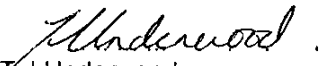
For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 20/12/2011



T J Underwood

Director

STONELEIGH RESIDENTIAL CARE HOME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total income due from residential care services provided during the year

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Straight line over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	Straight line between 4 and 15 years
Freehold land and buildings	Straight line over 50 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

STONELEIGH RESIDENTIAL CARE HOME LIMITED
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FOR THE YEAR ENDED 31 MAY 2011

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2010	85,000	935,568	1,020,568
Additions	-	16,022	16,022
At 31 May 2011	85,000	951,590	1,036,590
Depreciation			
At 1 June 2010	17,000	45,815	62,815
Charge for the year	4,250	32,151	36,401
At 31 May 2011	21,250	77,966	99,216
Net book value			
At 31 May 2011	63,750	873,624	937,374
At 31 May 2010	68,000	889,753	957,753

STONELEIGH RESIDENTIAL CARE HOME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011	2010
	£	£
Amounts falling due within one year	96,025	66,052
Amounts falling due after more than one year	<u>693,024</u>	<u>739,460</u>
Total secured creditors	<u><u>789,049</u></u>	<u><u>805,512</u></u>

Included in the creditors are the following amounts due after more than five years

	2011	2010
	£	£
After more than five years by instalments	<u>693,024</u>	<u>739,460</u>
	<u><u>693,024</u></u>	<u><u>739,460</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

5 Related party transactions

Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
A J Larkin	10,904	10,904	-	-
T J Underwood	34,052	21,220	-	-