

Registration number 05678122

Stoneleigh Residential Care Home Limited

Abbreviated accounts

for the year ended 31 May 2007

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Stoneleigh Residential Care Home Limited

**Abbreviated balance sheet
as at 31 May 2007**

	Notes	2007	
		£	£
Fixed assets			
Intangible assets	2		80,750
Tangible assets	2		826,538
			<u>907,288</u>
Current assets			
Stocks		1,923	
Cash at bank and in hand		28,668	
		<u>30,591</u>	
Creditors: amounts falling due within one year		<u>(35,757)</u>	
Net current liabilities			<u>(5,166)</u>
Total assets less current liabilities			902,122
Creditors: amounts falling due after more than one year	3		(893,216)
Provisions for liabilities and charges			<u>(8,873)</u>
Net assets			<u>33</u>
Capital and reserves			
Called up share capital	4		2
Profit and loss account			<u>31</u>
Shareholders' funds			<u>33</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 4 form an integral part of the abbreviated accounts.

Stoneleigh Residential Care Home Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on 24/09/07 and signed on its behalf by

.....
Director

.....
Director

The notes on pages 3 to 4 form an integral part of the abbreviated accounts.

Stoneleigh Residential Care Home Limited

Notes to the abbreviated accounts for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total income of services provided during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

- Straight line over between 4 and 15 years

Depreciation is not provided on freehold land and buildings as in the opinion of the directors any such depreciation would be immaterial as the estimated residual value of this tangible fixed asset is not materially different from the carrying amounts of this asset

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Stoneleigh Residential Care Home Limited

Notes to the abbreviated accounts for the year ended 31 May 2007

continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	Additions	85,000	878,939	963,939
	Disposals	-	(45,000)	(45,000)
	At 31 May 2007	<u>85,000</u>	<u>833,939</u>	<u>918,939</u>
	Depreciation and Provision for diminution in value			
	Charge for year	<u>4,250</u>	<u>7,401</u>	<u>11,651</u>
	At 31 May 2007	<u>4,250</u>	<u>7,401</u>	<u>11,651</u>
	Net book value			
	At 31 May 2007	<u><u>80,750</u></u>	<u><u>826,538</u></u>	<u><u>907,288</u></u>
3.	Creditors: amounts falling due after more than one year			2007 £
	Creditors include the following			
	Secured creditors			<u><u>660,000</u></u>
4.	Share capital			2007 £
	Authorised			
	500 Ordinary A share of £1 each			500
	500 Ordinary B share of £1 each			500
				<u><u>1,000</u></u>
	Allotted, called up and fully paid			
	1 Ordinary A share of £1 each			1
	1 Ordinary B share of £1 each			1
				<u><u>2</u></u>
5.	Transactions with directors			

During the year the directors made a loan to the company. The balance outstanding on this loan at 31 May 2007 was £246. The loan is interest free and repayable on demand.