Registered number: 05674792

SCHEUCH DEVELOPMENTS LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

C K R

Chartered Certified Accountants

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Scheuch Developments Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2018

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Scheuch Developments Ltd
Abridged Balance Sheet
As at 31 January 2018

Registered number: 05674792

	Notes	2018 £	2018 £	2017 as restated £	2017 as restated £
FIXED ASSETS					
Tangible Assets	**3**		1,080		1,125
			1,080		1,125
CURRENT ASSETS					
Stocks		327,178		321,525	
Debtors		456,722		10,154	
Cash at bank and in hand		798		208,854	
		784,698		540,533	
Creditors: Amounts Falling Due Within One Year		(831,680)		(710,738)	
NET CURRENT ASSETS (LIABILITIES)			(46,982)		(170,205)
TOTAL ASSETS LESS CURRENT LIABILITIES			(45,902)		(169,080)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(368)		(214)
NET ASSETS			(46,270)		(169,294)
CAPITAL AND RESERVES					
Called up share capital	**4**		200		200
Profit and Loss Account			(46,470)		(169,494)
SHAREHOLDERS' FUNDS			(46,270)		(169,294)

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 January 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Dwinder Tamna

28 January 2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

As at the balance sheet date the company's liabilities exceeded its assets by £41,536 (2017 £169,294). However, these financial statements have been produced on a going concern basis by the director, on the basis that he currently expects the company to realise profits on the pending development to eliminate the deficit, which is partly covered by loans provided by the current director and shareholder & and also the ex director.

The improvement reflects progress on the development & profits taken pro rata to refelct the level of completion to the balance sheet date.

Were this not to be the case in their opinion, the director is aware that these accounts would need to be restated upon a realisation basis.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts plus expected sales valueupon completion of ongoing development works, apportioned by the percentage of completion to date.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on a reducing balance basis
Computer Equipment	33.33% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses. Expenditure in excess of the extected total costs to completion pro-rata at the level of completion is carried forward as stock & work in progress

1.6. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
	1	1

3. **Tangible Assets**

	Total
	£
Cost	
As at 1 February 2017	1,500
Additions	354
As at 31 January 2018	1,854
Depreciation	
As at 1 February 2017	375
Provided during the period	399
As at 31 January 2018	774
Net Book Value	
As at 31 January 2018	1,080
As at 1 February 2017	1,125

4. **Share Capital**

	2018	2017 as restated
Allotted, Called up and fully paid	200	200

5. **General Information**

Scheuch Developments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05674792. The registered office is 81 Caldy Road, Belvedere, Kent, DA17 6JT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.