

**SCHEUCH DEVELOPMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

C K R

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Scheuch Developments Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Scheuch Developments Ltd
Balance Sheet
As at 31 January 2017

Registered number: 05674792

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,125		-
			<u>1,125</u>		<u>-</u>
CURRENT ASSETS					
Stocks	7	321,525		290,376	
Debtors	8	10,154		18,998	
Cash at bank and in hand		208,854		13,747	
		<u>540,533</u>		<u>323,121</u>	
Creditors: Amounts Falling Due Within One Year	9	(710,738)		(423,625)	
		<u>(710,738)</u>		<u>(423,625)</u>	
NET CURRENT ASSETS (LIABILITIES)			(170,205)		(100,504)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(169,080)</u>		<u>(100,504)</u>
NET ASSETS			<u>(169,080)</u>		<u>(100,504)</u>
CAPITAL AND RESERVES					
Called up share capital	10		200		200
Profit and loss account			(169,280)		(100,704)
			<u>(169,280)</u>		<u>(100,704)</u>
SHAREHOLDERS' FUNDS			<u>(169,080)</u>		<u>(100,504)</u>

Scheuch Developments Ltd
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Dwinder Tamna

31 October 2017

The notes on pages 4 to 6 form part of these financial statements.

Scheuch Developments Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	200	(77,296)	(77,096)
Loss for the year and total comprehensive income	-	(23,408)	(23,408)
As at 31 January 2016 and 1 February 2016	<u>200</u>	<u>(100,704)</u>	<u>(100,504)</u>
Loss for the year and total comprehensive income	-	(68,576)	(68,576)
As at 31 January 2017	<u><u>200</u></u>	<u><u>(169,280)</u></u>	<u><u>(169,080)</u></u>

Scheuch Developments Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

As at the balance sheet date the company's liabilities exceeded its assets by £169,080. However, these financial statements have been produced on a going concern basis by the directors, on the basis that they currently expect the company to realise profits on the pending development to eliminate the deficit, which is covered in full by loans provided by the current and ex director who are both also shareholders.

Were this not to be the case in their opinion, the directors are aware that these accounts would need to be restated upon a realisation basis.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on a reducing balance basis
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	1	1

Scheuch Developments Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

6. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 February 2016	-
Additions	1,500
As at 31 January 2017	<u>1,500</u>
Depreciation	
As at 1 February 2016	-
Provided during the period	375
As at 31 January 2017	<u>375</u>
Net Book Value	
As at 31 January 2017	<u>1,125</u>
As at 1 February 2016	<u>-</u>

7. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	321,525	290,376
	<u>321,525</u>	<u>290,376</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	18,252
Prepayments and accrued income	6,859	654
Other debtors	92	92
VAT	3,203	-
	<u>10,154</u>	<u>18,998</u>

Scheuch Developments Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	11,158	376
VAT	-	1,537
Other creditors	547,056	287,056
Accruals and deferred income	69,867	51,848
Director's loan account	82,657	82,808
	<u>710,738</u>	<u>423,625</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	200	200	200
		<u>200</u>	<u>200</u>	<u>200</u>

11. General Information

Scheuch Developments Ltd Registered number 05674792 is a limited by shares company incorporated in England & Wales. The Registered Office is 81 Caldy Road, Belvedere, Kent, DA17 6JT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.