Registration number: 05673921

Byford Commercial Finance Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
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CM23 3AR

Byford Commercial Finance Ltd.
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Byford Commercial Finance Ltd.
(Registration number: 05673921)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,144	1,279
Current assets			
Debtors		48,972	48,782
Cash at bank and in hand		1,168	(4,752)
		50,140	44,030
Creditors: Amounts falling due within one year		(26,028)	(31,660)
Net current assets		24,112	12,370
Total assets less current liabilities		26,256	13,649
Accruals and deferred income		(920)	(900)
Net assets		25,336	12,749
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,236	12,649
Shareholders funds		25,336	12,749

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 21 December 2016

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D B Byford

Director

Byford Commercial Finance Ltd.
Notes to the Abbreviated Accounts

1 Accounting policies

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition
Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Electric bike	25% on the reducing balance basis
Equipment	25% on the reducing balance basis

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	3,407	3,407
Additions	1,581	1,581
At 31 March 2016	4,988	4,988
Depreciation		
At 1 April 2015	2,128	2,128
Charge for the year	716	716
At 31 March 2016	2,844	2,844

Net book value		
At 31 March 2016	2,144	2,144
At 31 March 2015	1,279	1,279

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	**£**	**No.**	**£**
Ordinary Shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.