REGISTERED NUMBER: 05672221 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Cryne Limited

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Cryne Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	D G Cryne
REGISTERED OFFICE:	11 Knights Court Bottesford Scunthorpe North Lincolnshire DN16 3PL
REGISTERED NUMBER:	05672221 (England and Wales)
ACCOUNTANTS:	D I Accountants Ltd Pattern Store 4C Station Approach Gainsborough Lincolnshire DN21 2AU

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		26,854		23,224
			26,854		23,224
CURRENT ASSETS					
Stocks		22,305		21,655	
Debtors	6	4,653		4,361	
Cash at bank and in hand		17,220		12,233	
		44,178		38,249	
CREDITORS					
Amounts falling due within one year	7	73,359		51,996	
NET CURRENT LIABILITIES			(29,181)		(13,747)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,327)		9,477
CREDITORS					
Amounts falling due after more than one year	8		5,364		5,364
NET (LIABILITIES)/ASSETS			(7,691)		4,113
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(7,791)		4,013
SHAREHOLDERS' FUNDS			(7,691)		4,113

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2017 and were signed by:

D G Cryne - Director

1. STATUTORY INFORMATION

Cryne Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	30,000
AMORTISATION	
At 1 April 2016 and 31 March 2017	30,000
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	22,262	15,909	16,233	1,536	55,940
Additions	-	-	9,995	693	10,688
At 31 March 2017	22,262	15,909	26,228	2,229	66,628
DEPRECIATION					
At 1 April 2016	16,144	11,646	3,721	1,205	32,716
Charge for year	2,226	639	4,065	128	7,058
At 31 March 2017	18,370	12,285	7,786	1,333	39,774
NET BOOK VALUE					
At 31 March 2017	3,892	3,624	18,442	896	26,854
At 31 March 2016	6,118	4,263	12,512	331	23,224

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Prepayments	4,653	4,361

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	3,979	4,923
Trade creditors	41,991	16,731
Tax	7,634	4,639
VAT	558	914
Directors' current accounts	15,802	21,695
Accrued expenses	3,395	3,094
	73,359	51,996

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	5,364	5,364

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £35,000 (2016 - £30,000) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The controlling party is D G Cryne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.