REGISTERED NUMBER: 05671321 (England and Wales)

# Abbreviated Accounts

## for the Year Ended 28 February 2016

## for

## Ciptex Ltd

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**Ciptex Ltd**

**Company Information**
**for the Year Ended 28 February 2016**

| | |
|---|---|
| **DIRECTORS:** | J G Parsons<br>P J Van Tenac<br>N J Barnett<br>S Walker |
| **REGISTERED OFFICE:** | 2 Woodingdean Business Park<br>Sea View Way<br>Brighton<br>East Sussex<br>BN2 6NX |
| **REGISTERED NUMBER:** | 05671321 (England and Wales) |
| **ACCOUNTANTS:** | Barnbrook Sinclair<br>Chartered Accountants<br>Chancery House<br>30 St Johns Road<br>Woking<br>Surrey<br>GU21 7SA |

## Abbreviated Balance Sheet
## 28 February 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | 230 | 200 |
| | | 230 | 200 |
| **CURRENT ASSETS** | | | |
| Debtors | | 168,096 | 139,654 |
| Cash at bank | | 74,007 | 8,342 |
| | | 242,103 | 147,996 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | (193,190) | (178,051) |
| **NET CURRENT ASSETS/(LIABILITIES)** | | 48,913 | (30,055) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 49,143 | (29,855) |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | | (88,743) | (88,743) |
| **NET LIABILITIES** | | (39,600) | (118,598) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 4 | 936 | 936 |
| Profit and loss account | | (40,536) | (119,534) |
| **SHAREHOLDERS' FUNDS** | | (39,600) | (118,598) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**Abbreviated Balance Sheet - continued**
**28 February 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2016 and were signed on its behalf by:

N J Barnett - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 28 February 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At 28 February 2016 the company had net liabilities of £39,600 (2015 - £118,598). Following a detailed review of the financial projections for the forthcoming year the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments which may be necessary if the going concern assumption was not appropriate.

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**
Significant computer software acquisitions are capitalised as intangible fixed assets and amortised at a rate of 25% on cost.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. INTANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **Cost** | |
| At 1 March 2015 and 28 February 2016 | 116,575 |
| **Amortisation** | |
| At 1 March 2015 and 28 February 2016 | 116,575 |
| **Net book value** | |
| At 28 February 2016 | - |
| At 28 February 2015 | - |



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## 3. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **Cost** | |
| At 1 March 2015 | 153,719 |
| Additions | 405 |
| At 28 February 2016 | 154,124 |
| **Depreciation** | |
| At 1 March 2015 | 153,519 |
| Charge for year | 375 |
| At 28 February 2016 | 153,894 |
| **Net book value** | |
| At 28 February 2016 | 230 |
| At 28 February 2015 | 200 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 936 | Ordinary | £1 | 936 | 936 |

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