

Company Registration No 05670821 (England and Wales)

THE BAILS MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

TUESDAY



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THE BAILS MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	A Cummins
	J Cummins
Company number	05670821
Registered office	Alpha House
	4 Greek Street
	Stockport
	Cheshire
	SK3 8AB
Accountants	Booth Ainsworth LLP
	Alpha House
	4 Greek Street
	Stockport
	Cheshire
	SK3 8AB

THE BAILS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2012

The directors present their report and financial statements for the year ended 31 January 2012

Principal activities

The principal activity of the company is that of property management

Directors

The following directors have held office since 1 February 2011.

A Cummins

J Cummins

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

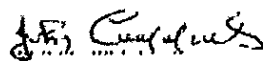
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J Cummins

Director

24.1.10.12

THE BAILS MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE BAILS MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31 JANUARY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Bails Management Company Limited for the year ended 31 January 2012 set out on pages 3 to 6 from the company's accounting records and from information and explanations given to us by Crowthers Property Management

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of The Bails Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 6 March 2009. Our work has been undertaken solely to prepare for your approval the financial statements of The Bails Management Company Limited and state those matters that we have agreed to state to the Board of Directors of The Bails Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Bails Management Company Limited and its Board of Directors as a body or Crowthers Property Management for our work or for this report.

It is your duty to ensure that The Bails Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Bails Management Company Limited. You consider that The Bails Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Bails Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Booth Ainsworth LLP

Booth Ainsworth LLP

Chartered Accountants

25 Oct 2012

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

THE BAILS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2012

	Notes	2012 £	2011 £
Turnover		11,713	12,826
Administrative expenses		(9,221)	(8,853)
Operating profit		2,492	3,973
Other interest receivable and similar income	2	27	5
Profit on ordinary activities before taxation		2,519	3,978
Tax on profit on ordinary activities	3	-	-
Profit for the year	7	2,519	3,978

THE BAILS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2012

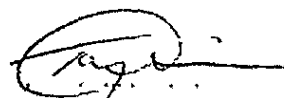
	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	4	2,222		4,932	
Cash at bank and in hand		10,362		5,895	
		<u>12,584</u>		<u>10,827</u>	
Creditors, amounts falling due within one year	5	(552)		(1,314)	
Total assets less current liabilities			<u>12,032</u>		<u>9,513</u>
Capital and reserves					
Called up share capital	6		18		18
Profit and loss account	7		12,014		9,495
Shareholders' funds			<u>12,032</u>		<u>9,513</u>

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 24/10/12


A Cummings
Director

Company Registration No. 05670821

THE BAILS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for service charges

2 Investment income	2012 £	2011 £
Bank interest	27	5
	<u>27</u>	<u>5</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

4 Debtors	2012 £	2011 £
Trade debtors	2,204	4,914
Other debtors	18	18
	<u>2,222</u>	<u>4,932</u>

5 Creditors amounts falling due within one year	2012 £	2011 £
Trade creditors	-	762
Other creditors	552	552
	<u>552</u>	<u>1,314</u>

THE BAILS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

6	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	18 Ordinary shares of £1 each	18	18
		<u>18</u>	<u>18</u>

7	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 February 2011	9,495
	Profit for the year	2,519
	Balance at 31 January 2012	<u>12,014</u>

8 Control

No one party has complete control over the company. It is run on a day to day basis by Crowthers Property Management.