SWANCOMBE MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015

Registered No: 05668607

WEDNESDAY
A54SIX74
A19 13/04/2016 #59
COMPANIES HOUSE

SWANCOMBE MANAGEMENT LIMITED
COMPANY INFORMATION

DIRECTORS

H Ross
CJ Santry
RN Cook
LB Whyatt
EMU Williamson
EM Timmins
TJB Smith
JC Staddon

SECRETARY

EM Timmins

REGISTERED OFFICE

6 Swancombe
Clapton in Gordano
North Somerset
BS20 7RR

SWANCOMBE MANAGEMENT LIMITED
DIRECTORS' REPORT

The directors submit the report and financial statements of Swancombe Management Limited for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The principal activities of the company are the management and maintenance of Swancombe, a private road in North Somerset.

DIRECTORS

The following directors have held office in the year to 31 December 2015:

H Ross
CJ Santry
RN Cook
LB Whyatt
EMU Williamson
EM Timmins
TJB Smith
JC Staddon

DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

The interest of the directors, including family interests, in the shares of the company was as follows:

	Ordinary shares of £1 each	
	December 2015	December 2014
H Ross	2	2
CJ Santry	2	2
RN Cook	2	2
LB Whyatt	2	2
EMU Williamson	2	2
EM Timmins	2	2
TJB Smith	2	2
JC Staddon	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

Secretary

8 April 2016

SWANCOMBE MANAGEMENT LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

a. select suitable accounting policies and then apply them consistently;

b. make judgements and estimates that are reasonable and prudent;

c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SWANCOMBE MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
TURNOVER		2,245	1,151
Administrative expenses		(2,245)	(1,151)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	-	-
Taxation	2	-	-
RETAINED PROFIT FOR THE YEAR		-	-

STATEMENT OF RETAINED PROFIT

Retained profit brought forward	-	-
Profit for the year	-	-
Retained profit carried forward	-	-

The operating profit for the year arises from the company's continuing operations.

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

SWANCOMBE MANAGEMENT LIMITED

BALANCE SHEET

31 DECEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	3	264	247
Cash at bank and in hand		1,387	1,810
		1,651	2,057
CREDITORS: Amounts falling due within one year	4	1,635	2,041
NET CURRENT ASSETS		16	16
CAPITAL AND RESERVES			
Called up share capital	5	16	16
EQUITY SHAREHOLDERS' FUNDS		16	16

For the year ended 31/12/15 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.

Approved by the board on 8/9/2016

Director

Director

SWANCOMBE MANAGEMENT LIMITED
ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

TURNOVER

Turnover represents the maintenance contributions derived from the management of amenities for the properties on Swancombe. This income consists of charges received from property owners, which is matched against expenditure in the period, with any surplus charges being disclosed as deferred income under creditors falling due within one year.

1 PROFIT ON ORDINARY ACTIVITIES

	2015	2014
	£	£
(Loss)/Profit on ordinary activities before taxation is stated after charging/(crediting):		
Administrative expenses	2,245	1,151

2 TAXATION

	2015	2014
	£	£
UK Corporation Tax	-	-

There is no charge for taxation as the company has no taxable income.

3 DEBTORS

	2015	2014
	£	£
Prepayments and accrued income	264	247
	264	247

4 CREDITORS: amounts falling due within one year

	2015	2014
	£	£
Accruals and deferred income	1,635	2,041
	1,635	2,041

5 SHARE CAPITAL

	2015	2014
	£	£
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid:		
16 ordinary shares of £1 each	16	16

The share capital represents subscribers' shares.

6	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2015 £	2014 £
	Subscribers' shares	-	-
	Net addition to shareholders' funds	-	-
	Opening shareholders' funds	16	16
	Closing shareholders' funds	16	16

7 ULTIMATE CONTROLLING PARTY

The shares in the company are owned by 13 individuals, as such the directors do not consider there to be a single controlling party.