

SWANCOMBE MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2011

Registered No 05668607

WE THURSDAY



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A32	26/04/2012	#207
	COMPANIES HOUSE	
A29	21/03/2012	#153
	COMPANIES HOUSE	

SWANCOMBE MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

H Ross
CJ Santry
RN Cook
LB Whyatt
EMU Williamson
EM Timmins
TJB Smith
JC Staddon

SECRETARY

EM Timmins

REGISTERED OFFICE

6 Swancombe
Clapton in Gordano
North Somerset
BS20 7RR

SWANCOMBE MANAGEMENT LIMITED

DIRECTORS' REPORT

The directors submit the report and financial statements of Swancombe Management Limited for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activities of the company are the management and maintenance of Swancombe, a private road in North Somerset

DIRECTORS

The following directors have held office in the year to 31 December 2011

H Ross
CJ Santry
RN Cook
LB Whyatt
EMU Williamson
EM Timmins
TJB Smith
JC Staddon

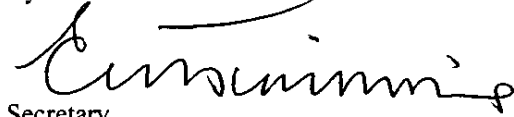
DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

The interest of the directors, including family interests, in the shares of the company was as follows

	<i>Ordinary shares of £1 each</i>	
	December 2011	December 2010
H Ross	2	2
CJ Santry	2	2
RN Cook	2	2
LB Whyatt	2	2
EMU Williamson	2	2
EM Timmins	2	2
TJB Smith	2	2
JC Staddon	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



Secretary

28.2.2012.

SWANCOMBE MANAGEMENT LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent;
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SWANCOMBE MANAGEMENT LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2011

	Notes	2011 £	2010 £
TURNOVER		680	1837
Administrative expenses		(680)	(1837)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	-	-
Taxation	2	-	-
RETAINED PROFIT FOR THE YEAR		-	-
STATEMENT OF RETAINED PROFIT			
Retained profit brought forward		-	-
Profit for the year		-	-
Retained profit carried forward		-	-

The operating profit for the year arises from the company's continuing operations

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account

SWANCOMBE MANAGEMENT LIMITED

BALANCE SHEET

31 DECEMBER 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	3	328	304
Cash at bank and in hand		1498	1242
		<u>1826</u>	<u>1546</u>
CREDITORS Amounts falling due within one year	4	1810	1530
		<u> </u>	<u> </u>
NET CURRENT ASSETS		16	16
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	5	16	16
		<u> </u>	<u> </u>
EQUITY SHAREHOLDERS' FUNDS		16	16
		<u> </u>	<u> </u>

For the year ending 31/12/11 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the board on 28.2.2012.



Director



Director

SWANCOMBE MANAGEMENT LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

TURNOVER

Turnover represents the maintenance contributions derived from the management of amenities for the properties on Swancombe. This income consists of charges received from property owners, which is matched against expenditure in the period, with any surplus charges being disclosed as deferred income under creditors falling due within one year.

SWANCOMBE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1	PROFIT ON ORDINARY ACTIVITIES	2011 £	2010 £
	Profit on ordinary activities before taxation is stated after charging/(crediting)		
	Administrative expenses	680	1837
		<u> </u>	<u> </u>
2	TAXATION	2011 £	2010 £
	UK Corporation Tax	-	-
	There is no charge for taxation as the company has no taxable income	<u> </u>	<u> </u>
3	DEBTORS	2011 £	2010 £
	Prepayments and accrued income	328	304
		<u> </u>	<u> </u>
		328	304
		<u> </u>	<u> </u>
4	CREDITORS amounts falling due within one year	2011 £	2010 £
	Accruals and deferred income	1810	1530
		<u> </u>	<u> </u>
		1811	1530
		<u> </u>	<u> </u>
5	SHARE CAPITAL	2011 £	2010 £
	Authorised 1,000 ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, issued and fully paid 16 ordinary shares of £1 each	16	16
		<u> </u>	<u> </u>

The share capital represents subscribers' shares

SWANCOMBE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

6	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2011 £	2010 £
	Subscribers' shares	-	-
	Net addition to shareholders' funds	-	-
	Opening shareholders' funds	16	16
	Closing shareholders' funds	16	16

7 ULTIMATE CONTROLLING PARTY

The shares in the company are owned by 14 individuals, as such the directors do not consider there to be a single controlling party