

CARPS PROPERTY & TRADING LIMITED

Financial Statements

For the year ended 5 April 2018

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COMPANIES HOUSE

CARPS PROPERTY & TRADING LIMITED

Company Registration No. 5668564

PROFIT AND LOSS ACCOUNT
Year ended 5 April 2018

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
TURNOVER	22,510	21,671
Operating expenses	(11,362)	(13,029)
OPERATING PROFIT	11,148	8,642
Interest payable	(2,069)	(2,105)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	9,079	6,537
Tax on profit on ordinary activities	(1,321)	(845)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	7,758	5,692

All the above transactions relate to continuing operations.

BALANCE SHEET
As at 5 April 2018

	£	2018 £	£	2017 £
FIXED ASSETS				
Investment property		228,872		183,872
		<u>228,872</u>		<u>183,872</u>
CURRENT ASSETS				
Debtors	9,433		5,852	
Cash at bank and in hand	42,161		35,878	
	<u>51,594</u>		<u>41,730</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>(97,893)</u>		<u>(50,783)</u>	
NET CURRENT LIABILITIES		<u>(46,299)</u>		<u>(9,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		182,573		174,819
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>(132,079)</u>		<u>(132,083)</u>
NET ASSETS		<u><u>50,494</u></u>		<u><u>42,736</u></u>
CAPITAL AND RESERVES				
Called up share capital		36,000		36,000
Profit and loss account		14,494		6,736
SHAREHOLDERS' FUNDS		<u><u>50,494</u></u>		<u><u>42,736</u></u>

Notes

(1) Directors' benefit, remuneration: advances, credits and guarantees

Director's remuneration in the year to 5 April 2018 was £nil (2017 £nil). There were no loans or advances to any of the directors during 2018 or 2017.

(2) Guarantees and other financial commitments

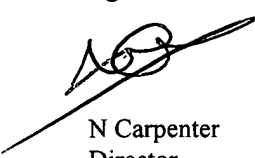
Creditors amounts falling due after more than one year is a mortgage from CHL (Capital Home Loans Limited) which is secured on one of the investment properties and guaranteed by the directors. The interest only Mortgage is for a period of 12 years. The rate of interest applying to the mortgage is 1.24% above the Bank Base Rate.

These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.

These annual accounts have not been audited because the company is entitled to the exemption provided by s480 of the Companies Act 2006 and its members have not required the company to obtain an audit for these accounts in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 on accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 28 October 2018 and signed on its behalf.


N Carpenter
Director