

CARPS PROPERTY & TRADING LIMITED

Financial Statements

For the year ended 5 April 2017



REPORT AND FINANCIAL STATEMENTS 2017

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CARPS PROPERTY & TRADING LIMITED

Company Registration No. 5668564

PROFIT AND LOSS ACCOUNT

Year ended 5 April 2017

	<i>2017</i> £	<i>2016</i> £
TURNOVER	21,671	18,737
Operating expenses	(13,029)	(15,044)
OPERATING PROFIT	8,642	3,693
Interest payable	(2,105)	(2,290)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	6,537	1,403
Tax on profit on ordinary activities	(845)	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	5,692	1,403

All the above transactions relate to continuing operations.

BALANCE SHEET
As at 5 April 2017

	2017	2016
	£	£
FIXED ASSETS		
Investment property	183,872	183,872
CURRENT ASSETS	183,872	183,872
Debtors	5,852	1,179
Cash at bank and in hand	35,878	28,190
	41,730	29,369
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	(50,783)	(44,114)
NET CURRENT LIABILITIES	(9,053)	(14,745)
TOTAL ASSETS LESS CURRENT LIABILITIES	174,819	169,127
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	(132,083)	(132,083)
NET ASSETS	42,736	37,044
CAPITAL AND RESERVES		
Called up share capital	36,000	36,000
Profit and loss account	6,736	1,044
SHAREHOLDERS' FUNDS	42,736	37,044

Notes

(1) Directors' benefit, remuneration: advances, credits and guarantees

Director's remuneration in the year to 5 April 2017 was £nil (2016 £nil). There were no loans or advances to any of the directors during 2017 or 2016.

(2) Guarantees and other financial commitments

Creditors amounts falling due after more than one year is a mortgage from CHL (Capital Home Loans Limited) which is secured on one of the investment properties and guaranteed by the directors. The interest only Mortgage is for a period of 13 years. The rate of interest applying to the mortgage is 1.24% above the Bank Base Rate.

These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.

These annual accounts have not been audited because the company is entitled to the exemption provided by s480 of the Companies Act 2006 and its members have not required the company to obtain an audit for these accounts in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 on accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 28 October 2017 and signed on its behalf.



N Carpenter
Director