

Registered Number 05667921

Nick Ryden Motor Engineers Limited

Abbreviated Accounts

29 February 2012

Nick Ryden Motor Engineers Limited

Registered Number 05667921

Company Information

Registered Office:

1 Dene Road
Skelmanthorpe
Huddersfield
West Yorkshire
HD8 9BU

Nick Ryden Motor Engineers Limited

Registered Number 05667921

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	33,526	40,028
		<u>33,526</u>	<u>40,028</u>
Current assets			
Stocks		6,224	6,400
Debtors		35,353	43,639
Cash at bank and in hand		47,333	56,907
Total current assets		<u>88,910</u>	<u>106,946</u>
Creditors: amounts falling due within one year		(56,041)	(72,618)
Net current assets (liabilities)		32,869	34,328
Total assets less current liabilities		<u>66,395</u>	<u>74,356</u>
Provisions for liabilities		(6,378)	(7,697)
Total net assets (liabilities)		<u>60,017</u>	<u>66,659</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		60,015	66,657
Shareholders funds		<u>60,017</u>	<u>66,659</u>

-
- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 May 2012

And signed on their behalf by:

N M Ryden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales for goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Fixtures and fittings	33% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

Cost	Total
£	
At 01 March 2011	61,753
Additions	679
Disposals	(1,028)
At 29 February 2012	<u>61,404</u>

Depreciation

At 01 March 2011		21,725
Charge for year		6,943
On disposals	-	(790)
At 29 February 2012	-	<u>27,878</u>
Net Book Value		
At 29 February 2012		33,526
At 28 February 2011	-	<u>40,028</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

N M Ryden and Mrs L Ryden had a loan during the year. The maximum outstanding was £-. The balance at 29 February 2012 was £- (1 March 2011 - £-).