

Charity Registration No. 1113303

Company Registration No. 5664708 (England and Wales)

DUFFRYN COMMUNITY LINK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017



DUFFRYN COMMUNITY LINK

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DUFFRYN COMMUNITY LINK

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2017

The trustees present their report and accounts for the year ended 31 March 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Objects

Duffryn Community Link (DCL) promotes the benefit of the inhabitants of Duffryn and the neighbouring areas, without distinction of sex, sexual orientation, race, religion and political opinions by bringing together community groups, local authority, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for leisure and recreation with the objective of improving the conditions of life for the said inhabitants.

Purposes and aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

Assist community groups to meet their objectives:

- Secure funding on behalf of community groups. Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
- To support and develop existing groups and implement new ideas and projects.
- Provide a programme of training for community organisers and volunteers.

Promote joint working and co-ordinate community activity:

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
- Organise regular joint events with partners.
- Provide opportunities for information exchange, including the co-ordination of funding bids.
- Provide a single point of contact for agencies wanting to work with the community.
- Provide a forum for conflict resolution between groups.

Develop a joint estate action plan:

- Undertake joint planning to define and prioritise the needs of the estate.
- Work with partners to audit community provision and identify ways to improve services.
- Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
- Develop community solutions through joint working partnerships.

Public benefit

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees of Duffryn Community Link wish to confirm that they have regard concerning public benefit in the running of the organisation. The main activities undertaken to further the charity's purpose for the public benefit are detailed throughout the report.

DUFFRYN COMMUNITY LINK

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2017

Achievements and performance

We have been acting as the Hub for the Communities First Newport West Cluster, with Newport City Council being the Lead Body for the programme, working in partnership with various organisations to deliver the Communities First programme. The funding for the current programme runs until the end of March 2017.

Fundraising activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities this year. However, we will be considering this in the future.

Forest Family Centre

DCL are now running the Forest Family Centre, working in partnership with Newport City Council. The Centre hosts a range of different activities and services. Primarily the centre houses our Sun Flower Tots pre-school and Pili Pala Childcare provision, which provides affordable Breakfast Club, After School Club, Holiday Club, Playgroup and Early Years Education. In addition we run a Community Cafe, a hub for the local Community. The Forest Family Centre is also used to train and support Community Volunteers to increase their skills around Food Hygiene, Health & Safety, playwork, childcare and Customer Service skills.

Communities First

DCL continues to be the hub for Newport West Community First, working together to continue to support the Cluster tackling Health, Learning and Prosperity priorities under the guidance of the Welsh Assembly Government. Funding has been made available for 2016/17, however, the current programme is due to end on 31 March 2017.

Finance & Governance

DCL has invested in a new accounting package; this will provide detailed reports enabling the board to plan and make more informed decisions. Recruitment has begun to employ a finance officer in 2017 .

Financial review

Transactions and financial position

As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory. The Statement of Financial Activities shows an overall net deficit for the year of £37,587 (2016: £37,653 deficit). Unrestricted reserves at the year end were £238,279 (2016: £275,866).

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves) held by the charity should be set at a target of £60,000 in general funds. At this level the Management Committee feels they would be able to continue the current activities of the charity for a very short period of time in the event of significant reduction in funding. How funding would be replaced or activities changed would need to be addressed urgently but should not compromise the primary objectives of Duffryn Community Link. Free reserves as at 31 March 2017 total £40,522 (2016: £72,230).

Investment performance

At present, no funds of the charity have been invested. Under the Memorandum and Articles of Association, the charity has the power to make any investment that the trustees see fit.

DUFFRYN COMMUNITY LINK

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2017

Risk management

The Duffryn Community Link Management Committee has identified the major risks to which the charity is exposed. Risks will be reviewed on a holistic approach and systems will be established to mitigate risks.

The Management Committee will make every effort to control risks by:

- Identifying sources of major risks. This will include both internal and external risks.
- Reviewing the risks, and ranking them according to probability and impact, then applying the priority formulae to give priority ranking.
- Establishing appropriate controls with the implementation and effectiveness reviewed on an annual basis to ensure they meet the needs of the charity.

A risk register is in the process of being set up and maintained

The main areas of possible risk being considered include governance, finances, personnel and property, also compliance and service delivery.

The Management Committee recognise that they are fully responsible for the setting up and maintenance of risk management.

Plans for future periods

The organisation will respond to community, local authority and Welsh Government priorities in relation to antipoverty work. Projects will be established which assist people into jobs through the creation and nurturing of business sector relationships. The core business activities will be within the Tredegar Park Ward. We will seek to develop training and consultancy opportunities across local and neighbouring communities. This may also be an opportunity to engage in income generation activities.

The organisation will continue to work hard to make the Family Forest Centre a long term, self sufficient project providing much needed support and services to the community.

Structure, governance and management

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

At the Annual General Meeting (AGM) of the charity the members shall elect the Management Committee who are the trustees of Duffryn Community Link. The committee shall consist of no less than 5 trustees and no more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees

The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

Related parties

Duffryn Community Link is part of the Newport West Cluster for Communities First and is acting as the Hub for the Cluster. Gaer Community Network and Maesglas Community Network are the other members of the West Cluster.

DUFFRYN COMMUNITY LINK

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2017

Reference and administrative details

Registered company number 5664708 (England and Wales)

Registered charity number 1113303

Registered office Unit 7
Duffryn Shopping Centre
Newport
Gwent
NP10 8TE

Trustees B Bennett (Secretary for the Trustees)
B D Chuimmo MBE (Chair)
R M Grant
G Timmins
J Rose - resigned 1 October 2016

Company secretary B Bennett

Key Management Personnel Julie Wysome – Office Manager
Paula Harris – FFC Manager

Auditors Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
1-3 Waters Lane
Newport
NP20 1LA

Bankers Barclays Bank plc
Newport Business Centre
PO Box 19
14 Commercial Street
Newport
NP20 1WH

Auditor

In accordance with the company's articles, a resolution proposing that Broomfield & Alexander Limited be reappointed as auditor of the company will be put at a General Meeting.

DUFFRYN COMMUNITY LINK

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2017

The trustees report was approved by the Board of Trustees.



B D Chuimmo - Trustee

Dated: 7/2/17.

DUFFRYN COMMUNITY LINK

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2017

The trustees, who are also the directors of Duffryn Community Link for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

DUFFRYN COMMUNITY LINK

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DUFFRYN COMMUNITY LINK

We have audited the accounts of Duffryn Community Link for the year ended 31 March 2017 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of Duffryn Community Link for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

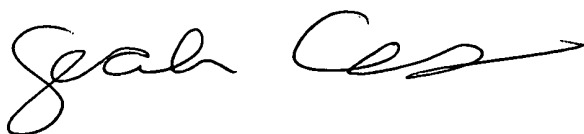
DUFFRYN COMMUNITY LINK

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF DUFFRYN COMMUNITY LINK

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the accounts are not in agreement with the accounting records and returns; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Sarah Case FCA DChA (Senior Statutory Auditor)
for and on behalf of Broomfield & Alexander Limited

7-12-11

Chartered Accountants
Statutory Auditor

Waters Lane Chambers
Waters Lane
NEWPORT
NP20 1LA
UK

Broomfield & Alexander Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

DUFFRYN COMMUNITY LINK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<u>Income from:</u>					
Donations and legacies	3	103	700	803	500
Charitable activities	4	-	224,307	224,307	428,607
Other trading activities	5	59,336	-	59,336	34,878
Investments	6	38	-	38	56
Total income		59,477	225,007	284,484	464,041
<u>Expenditure on:</u>					
Raising funds	7	10,409	-	10,409	9,905
Charitable activities	8	86,655	225,007	311,662	491,789
Total resources expended		97,064	225,007	322,071	501,694
Net expenditure for the year/ Net movement in funds		(37,587)	-	(37,587)	(37,653)
Fund balances at 1 April 2016		275,866	5,547	281,413	319,066
Fund balances at 31 March 2017		238,279	5,547	243,826	281,413

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DUFFRYN COMMUNITY LINK

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	13		75,757		81,636
Current assets					
Debtors	15	13,869		65,227	
Cash at bank and in hand		161,313		142,568	
		175,182		207,795	
Creditors: amounts falling due within one year	16	(7,113)		(8,018)	
Net current assets			168,069		199,777
Total assets less current liabilities			243,826		281,413
Income funds					
Restricted funds	17		5,547		5,547
<u>Unrestricted funds</u>					
Designated funds	19	122,000		122,000	
General unrestricted funds		116,279		153,866	
			238,279		275,866
			243,826		281,413

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2017, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 7-12-17



B D Chuimmo - Trustee

Company Registration No. 5664708

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Charity information

Duffryn Community Link is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Unit 7 Duffryn Shopping Centre, Duffryn, Newport, Gwent, NP10 8TE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Performance related grants are included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies (Continued)

WRAP fees, minibus hire and venue hire is recognised in the period when the service is provided. Any amounts received in advance of the service is deferred.

Cafe income is recognised when the goods are sold.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Interest income is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs in relation to generating cafe income.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office extension	2% on cost
Office equipment	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, Duffryn Community Link is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rental charges are charged on a straight line basis over the term of the lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Donations and gifts	103	700	803	500
	=====	=====	=====	=====
For the year ended 31 March 2016	500	-		500
	=====	=====		=====

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

4 Charitable activities

	2017 £	2016 £
WRAP fees	107,647	106,868
Grants	116,660	321,739
	<u>224,307</u>	<u>428,607</u>
Grants		
Aspire	-	5,000
Big Lottery Fund	11,000	-
Clybiau Plant Cymru Kids' Clubs	-	2,000
The Community Foundation in Wales	2,110	-
Gwent Police	-	8,129
Gwent High Sheriffs' Community Fund	-	3,000
Newport City Council	14,303	51,000
Newport West Cluster Communities	81,307	226,431
Oxfam	-	24,952
Police Commissioners Fund	7,940	-
Other	-	1,227
	<u>116,660</u>	<u>321,739</u>

5 Other trading activities

	2017 £	2016 £
Cafe	15,630	13,454
Minibus hire	4,605	3,754
Payroll costs reimbursed	-	1,891
Venue hire	38,267	10,738
Food co-op sales	-	3,313
Sundry	834	1,728
	<u>59,336</u>	<u>34,878</u>
Other trading activities		

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

6 Investments

	2017	2016
	£	£
Interest receivable	38	56
	<u>38</u>	<u>56</u>

7 Raising funds

	2017	2016
	£	£
<u>Trading costs</u>		
Cafe purchases	10,409	9,905
	<u>10,409</u>	<u>9,905</u>
 For the year ended 31 March 2016		
Trading costs		9,905
		<u>9,905</u>

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

8 Charitable activities

	2017 £	2016 £
Staff costs	210,048	254,533
Depreciation and impairment	4,115	3,949
Project expenses	15,159	88,283
Premises costs	16,640	35,388
Staff and volunteer training	4,457	19,137
Travel and subsistence	4,012	10,196
	<u>254,431</u>	<u>411,486</u>
Share of support costs (see note 9)	49,474	64,760
Share of governance costs (see note 9)	7,757	15,543
	<u>311,662</u>	<u>491,789</u>
Analysis by fund		
Unrestricted funds	86,655	
Restricted funds	225,007	
	<u>311,662</u>	
For the year ended 31 March 2016		
Unrestricted funds		57,865
Restricted funds		<u>433,924</u>
		<u>491,789</u>

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

9 Support costs

	Support costs £	Governance costs £	2017 £	2016 £	Basis of allocation
Staff costs	37,067	-	37,067	44,917	Time spent
Depreciation	1,764	-	1,764	1,693	Percentage basis
Premises costs	7,131	-	7,131	15,166	Percentage basis
Payroll fees	1,338	-	1,338	2,674	Direct
Sundries	2,174	-	2,174	310	Direct
Audit fees	-	4,968	4,968	12,808	Governance
Legal and professional	-	2,789	2,789	2,735	Governance
	<u>49,474</u>	<u>7,757</u>	<u>57,231</u>	<u>80,303</u>	
Analysed between Charitable activities	<u>49,474</u>	<u>7,757</u>	<u>57,231</u>	<u>80,303</u>	

Governance costs includes payments to the auditors of £4,468 (2016: £4,350) for audit fees and £500 (2016: £8,458) for accountancy fees.

10 Net movement in funds

	2017 £	2016 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	4,968	12,808
Depreciation of owned tangible fixed assets	<u>5,879</u>	<u>5,642</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or previous year.

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2017 Number	2016 Number
Total staff	17	21

Employment costs

	2017 £	2016 £
Wages and salaries	235,936	281,466
Social security costs	8,974	17,400
Other pension costs	2,205	584
	247,115	299,450

Key management personnel

The key management personnel of the charity are as detailed in the trustees report. The total employee benefits (including salary, employer's national insurance, employer's pension and benefits in kind) of the key management personnel of the charity was £72,894 (2016: £59,115).

Redundancy costs

Redundancy costs totalling £24,569 (2016: £nil) are included in wages and salaries costs above. There were no amounts outstanding at the year end.

Employees earning > £60,000

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

	Office extension £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2016	91,978	54,143	13,194	159,315
At 31 March 2017	91,978	54,143	13,194	159,315
Depreciation and impairment				
At 1 April 2016	22,068	52,587	3,024	77,679
Depreciation charged in the year	1,838	743	3,298	5,879
At 31 March 2017	23,906	53,330	6,322	83,558
Carrying amount				
At 31 March 2017	68,072	813	6,872	75,757
At 31 March 2016	69,910	1,556	10,170	81,636

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

14	Financial instruments	2017	2016
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	166,239	207,795
		<u></u>	<u></u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	7,113	8,018
		<u></u>	<u></u>
15	Debtors	2017	2016
		£	£
	Amounts falling due within one year:		
	Trade debtors	7,696	65,227
	Other debtors	6,173	-
		<u></u>	<u></u>
		13,869	65,227
		<u></u>	<u></u>
16	Creditors: amounts falling due within one year	2017	2016
		£	£
	Trade creditors	4,181	1,980
	Other creditors	1,706	-
	Accruals and deferred income	1,226	6,038
		<u></u>	<u></u>
		7,113	8,018
		<u></u>	<u></u>

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2016	Movement in funds		Balance at 31 March 2017
	£	Incoming resources £	Resources expended £	£
Aspire	1,599	-	-	1,599
Big Lottery Fund	-	11,000	(11,000)	-
The Community Foundation in Wales	-	2,110	(2,110)	-
Police Commissioners Funds	-	7,940	(7,940)	-
Gwent High Sheriffs' Community Fund	-	200	(200)	-
Newport City Council	-	14,803	(14,803)	-
Newport West Cluster Communities First	-	81,307	(81,307)	-
Oxfam	3,948	-	-	3,948
WRAP Services	-	107,647	(107,647)	-
	<u>5,547</u>	<u>225,007</u>	<u>(225,007)</u>	<u>5,547</u>

Aspire

Provided funding towards the Aspire project for resources and staff time.

Big Lottery Fund

Provided funding towards the Create Your Space project.

The Community Foundation in Wales

Provided funding towards the Community Foundation in Wales project.

Police Commissioners Funds

Provided funding towards for the role of a Community Safety Officer to deal with anti-social behaviour in the community.

Gwent High Sheriffs' Community Fund

Provided funding to run the Tuesday night anti-social behavior project.

Newport City Council

Provided funding for Families First and Early Years project.

Newport West Cluster Communities First

Provided funding for the main core funding upon which we heavily rely for employment of staff, administrative and activity costs.

Oxfam

Provided funding towards running the Livelihood project and Nurture programme.

WRAP services

Provides low cost, high quality childcare for parents and carers. This includes breakfast club, playgroups, lunch club and after school club.

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

18 Restricted funds - previous year

	Movement in funds			
	Balance at 1 April 2015	Incoming resources	Resources expended	Transfers
	£	£	£	£
Aspire	-	5,000	(3,401)	-
Clybiau Plant Cymru Kids' Clubs	-	2,000	(2,000)	-
Department for Work and Pensions	-	227	(227)	-
GAVO	-	700	(700)	-
Go Compare	13,286	-	(1,449)	(11,837)
Gwent Police	-	8,129	(8,129)	-
Gwent High Sheriffs' Community Fund	-	3,000	(3,000)	-
Newport City Council	-	51,000	(51,000)	-
Newport Live	-	300	(300)	-
Newport West Cluster Communities First	-	226,431	(226,431)	-
Oxfam	-	24,952	(21,004)	-
Santander	7,415	-	(7,415)	-
Street Games	2,000	-	(2,000)	-
WRAP	-	106,868	(106,868)	-
	<u>22,701</u>	<u>428,607</u>	<u>(433,924)</u>	<u>(11,837)</u>
				<u>5,547</u>

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2016	Incoming resources	Resources expended	Balance at 31 March 2017
	£	£	£	£
Staff costs	60,000	-	-	60,000
Running costs	60,000	-	-	60,000
Welfare fund	2,000	-	-	2,000
	<u>122,000</u>	<u>-</u>	<u>-</u>	<u>122,000</u>

Staff costs

This relates to future staff pension and redundancy costs should the organisation cease or receive a cut in funding.

Running costs

This relates to three months staff running costs should the organisation cease or receive a cut in funding.

Welfare fund

This relates to funds to support the community and will be spent during the 2016/17 financial year.

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

20 Designated funds - previous year

	Movement in funds			
	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Transfers £
				Balance at 31 March 2016 £
Staff costs	60,000	-	-	-
Running costs	60,000	-	-	-
Welfare fund	1,000	-	-	1,000
	<u>121,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
				<u>122,000</u>

21 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2017 are represented by:			
Tangible assets	75,757	-	75,757
Current assets/(liabilities)	162,522	5,547	168,069
	<u>238,279</u>	<u>5,547</u>	<u>243,826</u>

Analysis of net assets between funds - previous year

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2016 are represented by:			
Tangible assets	81,636	-	81,636
Current assets/(liabilities)	194,230	5,547	199,777
	<u>275,866</u>	<u>5,547</u>	<u>281,413</u>

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2017 £	2016 £
Within one year	8,103	7,580
Between two and five years	6,708	-
	<u>14,811</u>	<u>7,580</u>

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

24 Related party transactions

During the year a relative of one of the trustees, Mrs R Grant was employed by the charity. The gross wage for the year for this relative was £2,292 (2016: £1,672). There were no amounts outstanding at the year end. The above was made redundant during the year, a redundancy payment of £579 was made.

There were no other related party transactions during the current or previous year