

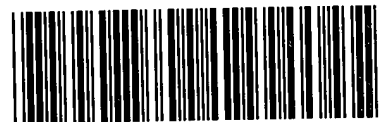
Company registration number: 5664708
Charity registration number: 1113303

DUFFRYN COMMUNITY LINK
(A company limited by guarantee
and not having a share capital)

**REPORT OF THE TRUSTEES &
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
1-3 Waters Lane
Newport
NP20 1LA

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**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

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**DUFFRYN COMMUNITY LINK
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2015**

Registered company number
5664708 (England and Wales)

Registered charity number
1113303

Registered office
Unit 7
Duffryn Shopping Centre
Newport
Gwent
NP10 8TE

Trustees
B Bennett (Secretary for the Trustees)
B D Chuimmo MBE (Chair)
R M Grant
G Timmins
D Elliott - resigned 9 January 2015
J Rose - resigned November 2015

Company secretary
B Bennett

Auditors
Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
1-3 Waters Lane
Newport
NP20 1LA

Bankers
Barclays Bank plc
Newport Business Centre
PO Box 19
14 Commercial Street
Newport
South Wales
NP20 1WH

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the accounts of the company for the year ended 31 March 2015. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

At the Annual General Meeting (AGM) of the charity the members shall elect the Management Committee who are the trustees of Duffryn Community Link (DCL). The committee shall consist of no less than 5 trustees and no more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees

The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

Related parties

Duffryn Community Link is part of the Newport West Cluster for Communities First and is acting as the Hub for the Cluster. Gaer Community Network and Maesglas Community Network are the other members of the West Cluster.

Risk management

The Duffryn Community Link Management Committee is in the process of identifying the major risks to which the charity is exposed. Risks will be reviewed on a holistic approach and systems will be established to mitigate risks.

The Management Committee will make every effort to control risks by:

- Identifying sources of major risks. This will include both internal and external risks.
- Reviewing the risks, and ranking them according to probability and impact, then applying the priority formulae to give priority ranking.
- Establishing appropriate controls with the implementation and effectiveness reviewed on an annual basis to ensure they meet the needs of the charity. A risk register is in the process of being set up and maintained.

The main areas of possible risk being considered include governance, finances, personnel and property, also compliance and service delivery. The Management Committee recognise that they are fully responsible for the setting up and maintenance of risk management.

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

The Management Committee has spent one full day carrying out an analysis of the various risk for the organisation and another day is being planned to report on the findings and to formulate the risk register, including any actions required.

OBJECTIVES AND ACTIVITIES

Objects

Duffryn Community Link promotes the benefit of the inhabitants of Duffryn and the neighbouring areas, without distinction of sex, sexual orientation, race, religion and political opinions by bringing together community groups, local authority, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for leisure and recreation with the objective of improving the conditions of life for the said inhabitants.

Purposes and aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

1. Assist community groups to meet their objectives:
 - Secure funding on behalf of community groups.
 - Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
 - To support and develop existing groups and implement new ideas and projects.
 - Provide a programme of training for community organisers and volunteers.
2. Promote joint working and co-ordinate community activity:
 - Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
 - Organise regular joint events with partners.
 - Provide opportunities for information exchange, including the co-ordination of funding bids.
 - Provide a single point of contact for agencies wanting to work with the community.
 - Provide a forum for conflict resolution between groups.
3. Develop a joint estate action plan:
 - Undertake joint planning to define and prioritise the needs of the estate.
 - Work with partners to audit community provision and identify ways to improve services.
 - Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
 - Develop community solutions through joint working partnerships.

Public benefit

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees of Duffryn Community Link wish to confirm that they have regard concerning public benefit in the running of the organisation.

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

ACHIEVEMENTS AND PERFORMANCE

We have been acting as the Hub for the Newport West Cluster, with Newport City Council being the Lead Body for the programme, working in partnership with various organisations to deliver the Communities First programme. The funding for the current programme runs until the end of March 2016.

Fundraising activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities this year. However, we will be considering this in the future.

Forest Family Centre

DCL are now running the Forest Family Centre, working in partnership with Newport City Council.

The Centre hosts a range of different activities and services. Primarily the centre houses our Sun Flower Tots Childcare provision, which provides affordable Breakfast Club, after School Club and Playgroup.

In addition we run a Community Cafe, a hub for the local Community. The Café is also used to train and support Community Volunteers to increase their skills around Food Hygiene, Health & Safety and Customer Service skills.

MiniBus

DCL were fortunate to receive a donation of a minibus for the community to use. This has enabled the community to access services and activities. Go Compare donated the Minibus.

Livelihood Project

DCL continues with match funding from OXFAM and Communities First. The funding from this project ceases March 2016. Due to the success of this much needed service, DCL are actively looking for future funding to allow this project to continue.

Communities First

DCL continue to be the hub for Newport West Community First, working together to continue to support the Cluster tackling Health, Learning and Prosperity priorities under the guidance of the Welsh Assembly Government.

The current programme is due to end on 31 March 2016. Whilst DCL has to prepare for the possibility of losing its major partner in the West Cluster area we are hopeful that funding will continue for 2016/17.

Finance & Governance

DCL has invested in a new accounting package; this will provide detailed reports enabling the board to plan and make more informed decisions. The Trustees will undergo further training regarding their roles and responsibilities, as well as increasing financial understanding.

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves) held by the charity should be set at a target of £60,000 in general funds. At this level the Management Committee feels they would be able to continue the current activities of the charity for a very short period of time, in the event of significant reduction in funding. How funding would be replaced or activities changed would need to be addressed urgently but should not compromise the primary objectives of Duffryn Community Link. Free reserves as at 31 March 2015 total £226,036.

Transactions and financial position

As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows an overall net surplus for the year of £38,436 (2014: £33,163). Unrestricted reserves at the year end were £296,365 (2014: £30,719). The surplus on unrestricted reserves before transfers for the year was £19,076 (2014: £784).

Investment performance

At present, no funds of the charity have been invested. Under the Memorandum and Articles of Association, the charity has the power to make any investment that the trustees see fit.

PLANS FOR FUTURE PERIODS

The organisation will respond to community, local authority and Welsh Government priorities in relation to anti-poverty work. Projects will be established which assist people into jobs through the creation and nurturing of business sector relationships. The core business activities will be within the Tredegar Park Ward. We will seek to develop training and consultancy opportunities across local and neighbouring communities. This may also be an opportunity to engage in income generation activities.

The organisation will continue to work hard to make the Family Forest Centre a long term, self sufficient project providing much needed support and services to the community.

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The trustees (who are also directors of Duffryn Community Link for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

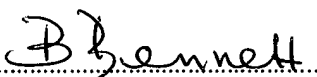
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 21.12.15 and signed on its behalf by:


B Bennett (Secretary)

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DUFFRYN COMMUNITY LINK
FOR THE YEAR ENDED 31 MARCH 2015**

We have audited the financial statements of Duffryn Community Link for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DUFFRYN COMMUNITY LINK
FOR THE YEAR ENDED 31 MARCH 2015**

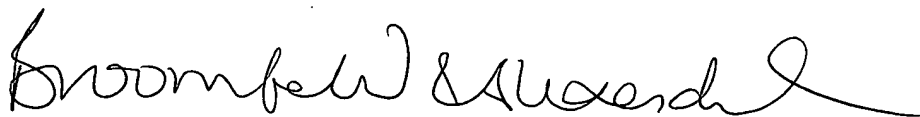
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- the charitable company has not kept adequate accounting records;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
1-3 Waters Lane
Newport
NP20 1LA

Date 21-12-15

Broomfield & Alexander Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

DUFFRYN COMMUNITY LINK
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Unrestricted funds £	Restricted funds £	Total funds 2015 £	Total funds 2014 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	610	-	610	300
Activities for generating funds	3	30,351	105,765	136,116	97,909
Investment income	4	855	-	855	92
Incoming resources from charitable activities	5	-	515,178	515,178	437,191
Total incoming resources		31,816	620,943	652,759	535,492
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	12,740	-	12,740	5,350
Charitable activities	7	-	595,733	595,733	492,159
Governance costs	8	-	5,850	5,850	4,820
Total resources expended		12,740	601,583	614,323	502,329
Net incoming resources before transfers	9	19,076	19,360	38,436	33,163
Transfers					
Gross transfers between funds	15	246,570	(246,570)	-	-
Net movement in funds		265,646	(227,210)	38,436	33,163
Reconciliation of Funds					
Total funds brought forward	15	30,719	249,911	280,630	247,467
Total funds carried forward	15/16	296,365	22,701	319,066	280,630

All of the net incoming resources are from continuing activities.
The company has no recognised gains or losses other than the above.

The notes on pages 11 to 22 form part of the financial statements

**DUFFRYN COMMUNITY LINK
BALANCE SHEET AS AT 31 MARCH 2015**

		2015		2014	
	Note	£	£	£	£
Fixed assets:					
Tangible assets	12		83,615		75,541
Current assets:					
Debtors	13	124,034		49,848	
Cash at bank and in hand		<u>144,491</u>		<u>190,797</u>	
		268,525		240,645	
Liabilities:					
Creditors: Amounts falling due within one year	14	<u>(33,074)</u>		<u>(35,556)</u>	
Net current assets			235,451		205,089
Net assets			<u>319,066</u>		<u>280,630</u>
The funds of the charity:					
Restricted income funds	15	22,701		249,911	
Unrestricted income funds	15	<u>296,365</u>		<u>30,719</u>	
Total charity funds		<u>319,066</u>		<u>280,630</u>	

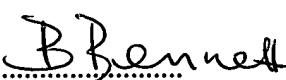
For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

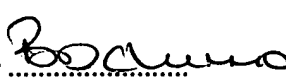
The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board of Directors/Trustees on 21.12.15

Director 
B Bennett

Director 
B D Chuimmo

The notes on pages 11 to 22 form part of the financial statements

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the inclusion of current asset investments at market value, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the recommendations in the Statement of Recommended Practice – “Accounting and Reporting by Charities” (SORP) issued in 2005. The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Going concern

The company relies heavily on funding from the Welsh Government for its income. Should this source of income cease, it would have significant implications for the scale of operations of the company. The directors have prepared the financial statements on the going concern basis on the basis that grants from the Welsh Government will continue to be forthcoming in the future.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and gifts

All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. The income value of donated services and assets is included in the Statement of Financial Activities only when it is material and easily quantifiable.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Investment income

Investment income is recognised when receivable.

Grants receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)

Resources expended

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions (fund-raising and cost of sales); and
- expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable);
- expenditure incurred in the management and administration of the charity (support costs).

The trustees have allocated support costs on the basis of a reasonable estimate of salary costs and hours spent on different activities.

Governance

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Netting off of income against expenditure

It is not the policy of the charitable company to show incoming resources net of expenditure.

Operating leases

Payments made in respect of operating leases are charged to the Statement of Financial Activities in the year in which they are paid.

Taxation

As a registered charity, Duffryn Community Link is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	- 25% on cost and
Office extension	- 2% on cost

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Liabilities

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

2. VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Lloyds	-	-	-	300
Miscellaneous	255	-	255	-
Principality	100	-	100	-
Wales & West	250	-	250	-
Welfare Fund	5	-	5	-
	<u>610</u>	<u>-</u>	<u>610</u>	<u>300</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
WRAP fees	-	105,765	105,765	85,648
Sundry income	-	-	-	1,243
Food co-op sales	5,595	-	5,595	4,704
Community development income	1,070	-	1,070	1,537
Sports income	-	-	-	4,777
Café income	18,512	-	18,512	-
Events	1,505	-	1,505	-
Training	1,343	-	1,343	-
Venue hire	2,326	-	2,326	-
	<u>30,351</u>	<u>105,765</u>	<u>136,116</u>	<u>97,909</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Bank interest	855	-	855	92
	<u>855</u>	<u>-</u>	<u>855</u>	<u>92</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
A4e	-	20,571	20,571	-
Cardiff University	-	150	150	-
Cycle proficiency	-	125	125	-
Go Compare	-	15,000	15,000	180
Gwent Police	-	3,000	3,000	2,500
International Rectifiers	-	5,250	5,250	5,000
Jobs Growth Wales	-	-	-	1,851
Newport City Council	-	81,299	81,299	113,918
Newport City Homes	-	1,575	1,575	-
Newport West Cluster Communities				
First	-	349,972	349,972	297,287
Novus	-	274	274	-
Oxfam	-	26,647	26,647	16,455
Santander	-	7,415	7,415	-
Street games	-	3,000	3,000	-
Wales Co-op	-	900	900	-
	<u>-</u>	<u>515,178</u>	<u>515,178</u>	<u>437,191</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Purchases and fundraising	<u>12,740</u>	<u>-</u>	<u>12,740</u>	<u>5,350</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

7. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Direct costs				
Project expenses	-	144,417	144,417	244,755
Salaries	-	314,008	314,008	129,505
Sundries	-	-	-	1,183
	<u>-</u>	<u>458,425</u>	<u>458,425</u>	<u>375,443</u>
Support costs				
Salaries	-	62,633	62,633	63,764
Premises costs	-	47,932	47,932	45,443
Staff & volunteer training	-	14,551	14,551	1,823
Travel and subsistence	-	7,162	7,162	970
Depreciation	-	3,909	3,909	3,558
Payroll fees	-	1,121	1,121	1,158
	<u>-</u>	<u>137,308</u>	<u>137,308</u>	<u>116,716</u>
Total charitable activities cost	<u>-</u>	<u>595,733</u>	<u>595,733</u>	<u>492,159</u>

8. GOVERNANCE COSTS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Audit fees	-	5,850	5,850	4,800
Trustees expenses	-	-	-	20
	<u>-</u>	<u>5,850</u>	<u>5,850</u>	<u>4,820</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

9. NET INCOMING RESOURCES

Net incoming resources are stated after charging:

	2015	2014
	£	£
Auditors remuneration	5,850	4,800
Depreciation – owned assets	3,909	3,558

10. TRUSTEES AND EMPLOYEE INFORMATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

	2015	2014
	£	£
Trustees expenses	-	20

The number of trustees who claimed expenses during the year totalled nil (2014: 1).

11. STAFF COSTS

	2015	2014
	£	£
Wages	355,616	315,146
Social security	16,588	41,481
Pension	4,437	3,897
	376,641	360,524

The average number of employees for the year was 22 (2014: 21).

There were no employees whose emoluments, including pension contributions and bonuses, for the year, were greater than £60,000.

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

12. TANGIBLE FIXED ASSETS

	Equipment £	Office extension £	Motor vehicles £	Total £
Cost				
At 1 April 2014	51,894	91,978	-	143,872
Additions	2,249	-	9,734	11,983
At 31 March 2015	<u>54,143</u>	<u>91,978</u>	<u>9,734</u>	<u>155,855</u>
Depreciation				
At 1 April 2014	49,943	18,388	-	68,331
Charge for the year	1,866	1,840	203	3,909
At 31 March 2015	<u>51,809</u>	<u>20,228</u>	<u>203</u>	<u>72,240</u>
Net book value				
At 31 March 2015	<u>2,334</u>	<u>71,750</u>	<u>9,531</u>	<u>83,615</u>
At 31 March 2014	<u>1,951</u>	<u>73,590</u>	<u>-</u>	<u>75,541</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Debtors	117,377	40,377
Other debtors	6,657	9,471
	<u>124,034</u>	<u>49,848</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Creditors	30,131	23,128
Other creditors	2,943	12,428
	<u>33,074</u>	<u>35,556</u>

DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
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15. MOVEMENT IN FUNDS

	At 1 April 2014 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2015 £
Unrestricted funds					
General fund	30,719	31,816	(12,740)	125,570	175,365
Designated funds					
Staff costs	-	-	-	60,000	60,000
Running costs	-	-	-	60,000	60,000
Welfare fund	-	-	-	1,000	1,000
	<u>30,719</u>	<u>31,816</u>	<u>(12,740)</u>	<u>246,570</u>	<u>296,365</u>
Restricted funds					
A4E	-	20,571	(20,571)	-	-
Aneurin Bevan	1,636	-	-	(1,636)	-
Cardiff University	-	150	(150)	-	-
Communities First	133,684	-	-	(133,684)	-
Cycle proficiency	-	125	(125)	-	-
Family Forest Centre	29,642	-	(16,014)	(13,628)	-
Flying Start	6,535	-	(6,535)	-	-
Go Compare	75	15,000	(1,789)	-	13,286
Gwent Police	-	3,000	(3,000)	-	-
Holding account	(1,353)	-	-	1,353	-
International Rectifiers	5,000	5,250	(2,221)	(8,029)	-
Job Centre Plus	2,302	-	-	(2,302)	-
Local Health Board	547	-	-	(547)	-
Newport City Council	-	81,299	(81,299)	-	-
Newport City Homes	87	1,575	(117)	(1,545)	-
Newport West Cluster					
Communities First	20,569	349,972	(319,000)	(51,541)	-
Novus	-	274	(274)	-	-
Oxfam	1,371	26,647	(25,205)	(2,813)	-
Porticus	5,349	-	-	(5,349)	-
Santander	-	7,415	-	-	7,415
Sports development	14,802	-	-	(14,802)	-
Street Games	-	3,000	(1,000)	-	2,000
Sundry	1,174	-	-	(1,174)	-
Toyota Nurture	300	-	-	(300)	-
Tudor Trust	379	-	-	(379)	-
Wales Co-operative	-	900	(900)	-	-
Waterloo Foundation	4,359	-	-	(4,359)	-
Welfare fund	166	-	-	(166)	-
WRAP services	17,618	105,765	(123,383)	-	-
Youth development	5,669	-	-	(5,669)	-
	<u>249,911</u>	<u>620,943</u>	<u>(601,583)</u>	<u>(246,570)</u>	<u>22,701</u>
Total funds	<u>280,630</u>	<u>652,759</u>	<u>(614,323)</u>	<u>-</u>	<u>319,066</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
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15. MOVEMENT IN FUNDS (continued)

Unrestricted funds represent:

General fund

This relates to unrestricted funds, which holds reserves, small donations and small funding grants.

Designated funds

Staff costs

This relates to future staff pension and redundancy costs.

Running costs

This relates to three months of staffing costs.

Welfare fund

This relates to funds to support the community.

Restricted funds represent:

A4E

Provides funding for salaries and work placements.

Aneurin Bevan

This is helping to fund various healthy eating and healthy living initiatives, in partnership with Forest Children Centre.

Cardiff University

Provided funding towards the purchase of the charity's minibus.

Communities First & Newport West Cluster Communities First

Provides the main core funding upon which we heavily rely for employment of staff, administrative and activity costs.

Cycle Proficiency

Provided funding towards the cycle proficiency scheme to allow the charity to purchase a bicycle.

Family Forest Centre

Provided services in the family forest centre.

Flying Start

Provided free high quality childcare for parents and carers.

Go Compare

Provided funding towards the purchase of the charity's minibus.

Gwent Police

Provided funding towards youth activities.

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NOTES TO THE FINANCIAL STATEMENTS
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15. MOVEMENT IN FUNDS (continued)

Holding account

Holding monies mainly for smaller organisations who do not have their own banking facilities available.

International Rectifiers

Provided funding to enable the charity to conduct learning projects.

Job Centre Plus

This funds a "back to work" project called ASPIRE to help single parents build confidence and gain the necessary skills for interviews and the working culture, through training and placements.

Local Health Board

Includes health related projects to promote a healthy lifestyle.

Newport City Council

Provided funding for Families First and Early Years project.

Newport City Homes

This funded a fishing and environmental improvement project.

Novus

Provided funding towards the purchase of hairdressing equipment.

Oxfam

Funding towards running the Livelihood project and Nurture programme.

Porticus

This has helped fund the Nurture Co-ordinator post based at Duffryn Infant School.

Santander

Provided funding towards training.

Sports development

Provides fitness and health education for all ages, and includes various activities such as football, swimming and exercise classes.

Street Games

Provided funding for outdoor sports projects.

Sundry

This relates to small funded projects and costs.

Toyota Nurture

Provide funding towards a qualified teaching post for our Nurture project.

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

15. MOVEMENT IN FUNDS (continued)

Tudor Trust

Provides funding for trustees to have training and for their meeting costs.

Wales Co-operative

Provided funding towards training.

Waterloo Foundation

This funding assisted with the running of the Nurture project in Duffryn Infant & Junior School.

Welfare fund

Fund for those in financial need to apply to for assistance.

WRAP services

Provides low cost, high quality childcare for parents and carers. This includes breakfast club, playgroups, lunch club and after school club.

Youth development

Provides youth activities and education, involving activities such as the Youth Forum and Youth Club.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2015 £
Fixed assets	70,329	13,286	83,615
Net current assets	<u>226,036</u>	<u>9,415</u>	<u>235,451</u>
	<u>296,365</u>	<u>22,701</u>	<u>319,066</u>

17. OPERATING LEASES

At 31 March 2015 the charity had the following operating leases in place:

	Land and buildings		Other	
	2015	2014	2015	2014
		£	£	£
Less than one year	4,580	3,301	1,891	-
Two to five years	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,091</u>
	<u>7,580</u>	<u>6,301</u>	<u>1,891</u>	<u>3,091</u>

**DUFFRYN COMMUNITY LINK
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18. RELATED PARTY TRANSACTIONS

During the year a relative of one of the trustees, Mr R Grant was employed by the charity. The gross wage for the year for this relative was £1,672 (2014: £1,672).

There were no other related party transactions during the current or previous year.