

Company registration number: 5664708
Charity registration number: 1113303

DUFFRYN COMMUNITY LINK
(A company limited by guarantee
and not having a share capital)

**REPORT OF THE TRUSTEES &
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
1-3 Waters Lane
Newport
NP20 1LA

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**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

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**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number

5664708 (England and Wales)

Registered charity number

1113303

Registered office

Unit 7
Duffryn Shopping Centre
Newport
Gwent
NP10 8TE

Trustees

B Bennett	Secretary for the Trustees	
B D Chuimmo MBE	Chair	
R M Grant		
R Howells	Treasurer	- resigned 01/03/13
G Timmins		
D Elliott		
D Penn		- appointed 19/02/13, resigned 01/02/14
J Rose		- appointed 19/02/13

Company secretary

B Bennett

Auditors

Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
1-3 Waters Lane
Newport
NP20 1LA

Bankers

Barclays Bank plc
Newport Business Centre
PO Box 19
14 Commercial Street
Newport
South Wales
NP20 1WH

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the accounts of the company for the year ended 31 March 2014. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

At the Annual General Meeting (AGM) of the charity the members shall elect the Management Committee who are the trustees of Duffryn Community Link. The committee shall consist of not less than 5 trustees and not more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees

The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

Wider network

Duffryn Community Link is a member of TPWCF Local Partnership Board and WCVA.

Related parties

Duffryn Community Link is part of the Newport West Cluster for Communities First and is acting as the Hub for the Cluster. Gaer Community Network and Maesglas Community Network are the other members of the West Cluster.

Risk management

The Duffryn Community Link Management Committee is in the process of identifying the major risks to which the charity is exposed. Risks will be reviewed on a holistic approach and systems will be established to mitigate risks.

The Management Committee will make every effort to control risks by:

- Identifying sources of major risks. This will include both internal and external risks.
- Reviewing the risks, and ranking them according to probability and impact, then applying the priority formulae to give priority ranking.
- Establishing appropriate controls with the implementation and effectiveness reviewed on an annual basis to ensure they meet the needs of the charity. A risk register is in the process of being set up and maintained.

The main areas of possible risk being considered include governance, finances, personnel and property, also compliance and service delivery. The Management Committee recognise that they are fully responsible for the setting up and maintenance of risk management.

The Management Committee has spent one full day carrying out an analysis of the various risk for the organisation and another day is being planned to report on the findings and to formulate the risk register, including any actions required.

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

OBJECTIVES AND ACTIVITIES

Objects

Duffryn Community Link promotes the benefit of the inhabitants of Duffryn and the neighbouring areas, without distinction of sex, sexual orientation, race, religion and political opinions by bringing together community groups, local authority, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for leisure and recreation with the objective of improving the conditions of life for the said inhabitants.

Purposes and aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

1. Assist community groups to meet their objectives.
 - Secure funding on behalf of community groups.
 - Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
 - To support and develop existing groups and implement new ideas and projects.
 - Provide a programme of training for community organisers and volunteers.
2. Promote joint working and co-ordinate community activity.
 - Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
 - Organise regular joint events with partners.
 - Provide opportunities for information exchange, including the co-ordination of funding bids.
 - Provide a single point of contact for agencies wanting to work with the community.
 - Provide a forum for conflict resolution between groups.
3. Develop a joint estate action plan.
 - Undertake joint planning to define and prioritise the needs of the estate.
 - Work with partners to audit community provision and identify ways to improve services.
 - Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
 - Develop community solutions through joint working partnerships.

Public benefit

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees of Duffryn Community Link wish to confirm that they have regard concerning public benefit in the running of the organisation.

ACHIEVEMENTS AND PERFORMANCE

This year has been another very successful year for the organisation.

We have been acting as the Hub for the Newport West Cluster, with Newport City Council being the Lead Body for the programme, working in partnership with various organisations to deliver the Communities First programme. The funding for the programme will be until the end of March 2016.

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

Fundraising activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

Investment performance

At present, no funds of the charity have been invested. Under the Memorandum and Articles of Association, the charity has the power to make any investment that the trustees see fit.

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves) held by the charity should be set at a target of £60,000 in general funds. At this level the Management Committee feels they would be able to continue the current activities of the charity for a very short period of time, in the event of significant reduction in funding. How funding would be replaced or activities changed would need to be addressed urgently but should not compromise the primary objectives of Duffryn Community Link. The balance as at 31 March 2014 has temporarily reduced below that level for operating reasons, but the charity is committed to restoring the balance to that level as soon as possible. Free reserves as at 31 March 2014 total £30,719.

The Management Committee are to consider ways in which additional unrestricted funds can be raised.

Transactions and financial position

As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows an overall net surplus for the year of £33,163 (2013: £1,980). Unrestricted reserves at the year end were £30,719 (2013: £30,344). The surplus on unrestricted reserves for the year was £375 (2013: £2,381).

PLANS FOR FUTURE PERIODS

The organisation will respond to community, local authority and Welsh Government priorities in relation to anti-poverty work. Projects will be established which assist people into jobs through the creation and nurturing of business sector relationships. The core business activities will be within the Tredegar Park Ward. We will seek to develop training and consultancy opportunities across local and neighbouring communities. This may also be an opportunity to engage in income generation activities.

The organisation will continue to work hard to make the Family Forest Centre a long term, self sufficient project providing much needed support and services to the community.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DUFFRYN COMMUNITY LINK
FOR THE YEAR ENDED 31 MARCH 2014**

We have audited the financial statements of Duffryn Community Link for the year ended 31 March 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DUFFRYN COMMUNITY LINK
FOR THE YEAR ENDED 31 MARCH 2014**

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- the charitable company has not kept adequate accounting records;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
1-3 Waters Lane
Newport
NP20 1LA

Date 22/12/14

Broomfield & Alexander Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

DUFFRYN COMMUNITY LINK
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2014

	Note	Unrestricted funds £	Restricted funds £	Total funds 2014 £	Total funds 2013 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	300	-	300	-
Activities for generating funds	3	8,177	89,732	97,909	96,580
Investment income	4	92	-	92	74
Incoming resources from charitable activities	5	-	437,191	437,191	541,680
Total incoming resources		8,569	526,923	535,492	638,334
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	5,350	-	5,350	4,426
Charitable activities	7	2,435	489,724	492,159	627,538
Governance costs	8	-	4,820	4,820	4,390
Total resources expended		7,785	494,544	502,329	636,354
Net incoming resources before transfers	9	784	32,379	33,163	1,980
Transfers					
Gross transfers between funds	15	(409)	409	-	-
Net movement in funds		375	32,788	33,163	1,980
Reconciliation of Funds					
Total funds brought forward	15	30,344	217,123	247,467	245,487
Total funds carried forward	15/16	30,719	249,911	280,630	247,467

All of the net incoming resources are from continuing activities.

The company has no recognised gains or losses other than the above.

The notes on pages 10 to 20 form part of the financial statements

**DUFFRYN COMMUNITY LINK
BALANCE SHEET AT 31 MARCH 2014**

	Note	£	2014	£	£	2013	£
Fixed assets:							
Tangible assets	12			75,541			79,099
Current assets:							
Debtors	13		49,848			46,595	
Cash at bank and in hand			190,797			179,497	
			<u>240,645</u>			<u>226,092</u>	
Liabilities:							
Creditors: Amounts falling due within one year	14		(35,556)			(57,724)	
Net current assets				205,089			168,368
Net assets				<u>280,630</u>			<u>247,467</u>
The funds of the charity:							
Restricted income funds	15		249,911			217,123	
Unrestricted income funds	15		30,719			30,344	
Total charity funds			<u>280,630</u>			<u>247,467</u>	

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board of Directors/Trustees on 22/12/14

Director B Bennett
B Bennett

Director B D Chuimmo
B D Chuimmo

The notes on pages 10 to 20 form part of the financial statements

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the inclusion of current asset investments at market value, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the recommendations in the Statement of Recommended Practice – "Accounting and Reporting by Charities" (SORP) issued in 2005. The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Going concern

The company relies heavily on funding from the Welsh Government for its income. Should this source of income cease, it would have significant implications for the scale of operations of the company. The directors have prepared the financial statements on the going concern basis on the basis that grants from the Welsh Government will continue to be forthcoming in the future.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and gifts

All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. The income value of donated services and assets is included in the Statement of Financial Activities only when it is material and easily quantifiable.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Investment income

Investment income is recognised when receivable.

Grants receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

Resources expended

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the effort to raise voluntary contributions (fund-raising and cost of sales); and
- expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable);
- expenditure incurred in the management and administration of the charity (support costs).

The trustees have allocated support costs on the basis of a reasonable estimate of salary costs and hours spent on different activities.

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES (continued)

Governance

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Netting off of income against expenditure

It is not the policy of the charitable company to show incoming resources net of expenditure.

Operating leases

Payments made in respect of operating leases are charged to the Statement of Financial Activities in the year in which they are paid.

Taxation

As a registered charity, Duffryn Community Link is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	- 25% on cost and
Office extension	- 2% on cost

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Liabilities

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

2. VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Lloyds	300	-	300	-
	<u>300</u>	<u>-</u>	<u>300</u>	<u>-</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
WRAP fees	-	85,648	85,648	83,285
Sundry income	159	1,084	1,243	1,849
Food co-op sales	4,704	-	4,704	3,779
Community development income	1,537	-	1,537	1,987
Sports income	1,777	3,000	4,777	5,630
Welfare fund	-	-	-	50
	<u>8,177</u>	<u>89,732</u>	<u>97,909</u>	<u>96,580</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Bank interest	92	-	92	74
	<u>92</u>	<u>-</u>	<u>92</u>	<u>74</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Communities First	-	-	-	319,744
Newport West Cluster Communities				
First	-	297,287	297,287	42,450
Newport City Council	-	113,918	113,918	67,970
Newport City Homes	-	-	-	7,903
Gwent Police	-	2,500	2,500	2,042
Oxfam Plant to Plate	-	4,082	4,082	14,000
Oxfam BLF	-	12,327	12,327	12,348
Oxfam Livelihood	-	46	46	19,350
Job Centre Plus	-	-	-	46,400
Waterloo Foundation				9,473
Go Compare	-	180	180	-
International Rectifiers	-	5,000	5,000	-
Jobs Growth Wales	-	1,851	1,851	-
	<u>-</u>	<u>437,191</u>	<u>437,191</u>	<u>541,680</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Purchases and fundraising	<u>5,350</u>	<u>-</u>	<u>5,350</u>	<u>4,426</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

7. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Direct costs				
Newport West Cluster Communities				
First costs	-	-	-	42,450
Project expenses	1,252	243,503	244,755	205,211
Salaries	-	129,505	129,505	268,198
Sundries	1,183	-	1,183	246
	<u>2,435</u>	<u>373,008</u>	<u>375,443</u>	<u>516,105</u>
Support costs				
Salaries	-	63,764	63,764	68,669
Premises costs	-	45,443	45,443	30,270
Management charges	-	-	-	2,531
Staff & volunteer training	-	1,823	1,823	2,183
Travel and subsistence	-	970	970	3,240
Depreciation	-	3,558	3,558	3,400
Payroll fees	-	1,158	1,158	1,140
	<u>-</u>	<u>116,716</u>	<u>116,716</u>	<u>111,433</u>
Total charitable activities cost	<u>2,435</u>	<u>489,724</u>	<u>492,159</u>	<u>627,538</u>

8. GOVERNANCE COSTS

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Audit fees	-	4,800	4,800	4,200
Trustees expenses	-	20	20	190
	<u>-</u>	<u>4,820</u>	<u>4,820</u>	<u>4,390</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

9. NET INCOMING RESOURCES

Net incoming resources are stated after charging:

	2014	2013
	£	£
Auditors remuneration	4,800	4,200
Depreciation – owned assets	3,558	3,400
	<u>3,558</u>	<u>3,400</u>

10. TRUSTEES AND EMPLOYEE INFORMATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

	2014	2013
	£	£
Trustees expenses	20	190
	<u>20</u>	<u>190</u>

The number of trustees who claimed expenses during the year totalled 1 (2013: 2).

11. STAFF COSTS

	2014	2013
	£	£
Wages	315,146	372,772
Social security	41,481	57,561
Pension	3,897	5,055
	<u>360,524</u>	<u>435,388</u>

The average number of employees for the year was 21 (2013: 25).

There were no employees whose emoluments, including pension contributions and bonuses, for the year, were greater than £60,000.

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

12. TANGIBLE FIXED ASSETS

	Equipment £	Office extension £	Total £
Cost			
At 1 April 2013	51,894	91,978	143,872
At 31 March 2014	<u>51,894</u>	<u>91,978</u>	<u>143,872</u>
Depreciation			
At 1 April 2013	48,225	16,548	64,773
Charge for the year	<u>1,718</u>	<u>1,840</u>	<u>3,558</u>
At 31 March 2014	<u>49,943</u>	<u>18,388</u>	<u>68,331</u>
Net book value			
At 31 March 2014	<u>1,951</u>	<u>73,590</u>	<u>75,541</u>
At 31 March 2013	<u>3,669</u>	<u>75,430</u>	<u>79,099</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Debtors	40,377	39,470
Other debtors	<u>9,471</u>	<u>7,125</u>
	<u>49,848</u>	<u>46,595</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Creditors	23,128	52,226
Other creditors	<u>12,428</u>	<u>5,498</u>
	<u>35,556</u>	<u>57,724</u>

DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

15. MOVEMENT IN FUNDS

	At 1 April 2013 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2014 £
Unrestricted funds					
General fund	30,344	8,569	(7,785)	(409)	30,719
	<u>30,344</u>	<u>8,569</u>	<u>(7,785)</u>	<u>(409)</u>	<u>30,719</u>
Restricted funds					
Communities First	138,513	-	(4,829)	-	133,684
Family Forest Centre	-	68,670	(39,028)	-	29,642
Go Compare	-	180	(105)	-	75
International Rectifiers	-	5,000	-	-	5,000
Jobs Growth Wales	-	1,851	(1,930)	79	-
Newport West Cluster					
Communities First	-	297,287	(276,718)	-	20,569
Sports development	13,096	3,000	(1,294)	-	14,802
Sundry	324	1,083	(233)	-	1,174
Tackling Poverty	-	14,613	(14,943)	330	-
Youth development	5,714	2,941	(2,986)	-	5,669
WRAP services	18,996	85,648	(87,026)	-	17,618
Local Health Board	547	-	-	-	547
Holding account	989	-	(2,342)	-	(1,353)
Tudor Trust	522	-	(143)	-	379
Flying Start	960	30,195	(24,620)	-	6,535
Welfare fund	172	-	(6)	-	166
Oxfam Nurture	4,825	46	(3,500)	-	1,371
Oxfam BLF	701	12,327	(13,028)	-	-
Oxfam Plant to Plate	14,000	4,082	(18,082)	-	-
Toyota Nurture	300	-	-	-	300
Aneurin Bevan	1,636	-	-	-	1,636
Job Centre Plus	5,656	-	(3,354)	-	2,302
Porticus	5,349	-	-	-	5,349
Newport City Homes	87	-	-	-	87
Waterloo Foundation	4,736	-	(377)	-	4,359
	<u>217,123</u>	<u>526,923</u>	<u>(494,544)</u>	<u>409</u>	<u>249,911</u>
Total funds	<u>247,467</u>	<u>535,492</u>	<u>(502,329)</u>	<u>-</u>	<u>280,630</u>

Unrestricted funds represent:

General fund

This relates to unrestricted funds, which holds reserves, small donations and small funding grants.