

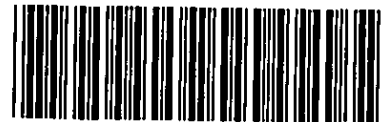
Company Registration Number. 5664708
Charity Registration Number. 1113303

**DUFFRYN COMMUNITY LINK
(A Company Limited by Guarantee)**

**TRUSTEES ANNUAL REPORT &
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
Waters Lane
Newport
Gwent
NP20 1LA

THURSDAY



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DUFFRYN COMMUNITY LINK

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**DUFFRYN COMMUNITY LINK
REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company Number

5664708 (England and Wales)

Registered Charity Number

1113303

Registered Office

Unit 7
Duffryn Shopping Centre
Newport
Gwent
NP10 8TE

Trustees

B Bennett	Secretary for the Trustees
B D Chuimmo MBE	Chair
R M Grant	
R Howells	Treasurer
G Timmins	
D Elliott	

Company Secretary

B Bennett

Auditors

Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
Waters Lane
Newport
Gwent
NP20 1LA

Bankers

Barclays Bank plc
Newport Business Centre
PO Box 19
14 Commercial Street
Newport
South Wales
NP20 1WH

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the accounts of the company for the year ended 31 March 2013. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTS

Duffryn Community Link promotes the benefit of the inhabitants of Duffryn and the neighbouring areas, without distinction of sex, sexual orientation, race, religion and political opinions by bringing together community groups, local authority, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for leisure and recreation with the objective of improving the conditions of life for the said inhabitants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

At the Annual General Meeting of the charity the members shall elect the Management Committee who are the trustees of Duffryn Community Link. The committee shall consist of not less than 5 trustees and not more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and Training of New Trustees

The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by majority of votes and the Chairperson will have the casting vote when required.

Wider Network

Duffryn Community Link is a member of TPWCF Local Partnership Board and WCVA.

RELATED PARTIES

Duffryn Community Link has become part of the Newport West Cluster for Communities First from February 2013 and is acting as the Hub for the Cluster. Gaer Community Network and Maesglas Community Network are the other members of the West Cluster.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees of Duffryn Community Link wish to confirm that they have regard concerning public benefit in the running of the organisation, which are as follows:

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

Purposes and Aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to

- 1 Assist community groups to meet their objectives
 - Secure funding on behalf of community groups
 - Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships
 - To support and develop existing groups and implement new ideas and projects
 - Provide a programme of training for community organisers and volunteers
- 2 Promote joint working and co-ordinate community activity
 - Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard
 - Organise regular joint events with partners
 - Provide opportunities for information exchange, including the co-ordination of funding bids
 - Provide a single point of contact for agencies wanting to work with the community
 - Provide a forum for conflict resolution between groups
- 3 Develop a joint estate action plan
 - Undertake joint planning to define and prioritise the needs of the estate
 - Work with partners to audit community provision and identify ways to improve services
 - Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly
 - Develop community solutions through joint working partnerships

As you read our Annual Report you will be able to see how we put in practice our aims, which have been carried out for the public benefit

ACHIEVEMENTS AND PERFORMANCE

This year has been another very successful year for the organisation. This year has seen a major change in the way we are funded by Communities First as from February 2013. Communities First has changed its funding structure and process and this has led to us being successful in the Newport West Cluster funding bid (Duffryn, Maesglas, Gaer).

The changes we anticipated in our last report have become a reality, and we will be acting as the Hub for the Newport West Cluster, with Newport City Council being the Lead Body for the programme, working in partnership with various organisations to deliver the new Communities First programme. The funding for the programme will be until the end of March 2015.

Fundraising Activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

Investment Performance

At present, no funds of the charity have been invested. Under the Memorandum and Articles of Association, the charity has the power to make any investment that the trustees see fit.

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

Risk Management

The Duffryn Community Link Management Committee is in the process of identifying the major risks to which the charity is exposed. Risks will be reviewed on a holistic approach and systems will be established to mitigate risks.

The Management Committee will make every effort to control risks by

- Identifying sources of major risks. This will include both internal and external risks
- Reviewing the risks, and ranking them according to probability and impact, then applying the priority formulae to give priority ranking
- Establishing appropriate controls with the implementation and effectiveness reviewed on an annual basis to ensure they meet the needs of the charity. A risk register is in the process of being set up and maintained.

The main areas of possible risk being considered include governance, finances, personnel and property, also compliance and service delivery. The Management Committee recognise that they are fully responsible for the setting up and maintenance of Risk Management.

The Management Committee has spent one full day carrying out an analysis of the various risk for the organisation and another day is being planned to report on the findings and to formulate the risk register, including any actions required.

FINANCIAL REVIEW

Reserves Policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves) held by the charity should be set at a target of £60,000 in general funds. At this level the Management Committee feels they would be able to continue the current activities of the charity for a very short period of time, in the event of significant reduction in funding. How funding would be replaced or activities changed would need to be addressed urgently but should not compromise the primary objectives of Duffryn Community Link. The balance as at 31 March 2013 has temporarily reduced below that level for operating reasons, but the charity is committed to restoring the balance to that level as soon as possible. Free reserves as at 31 March 2013 total £30,344.

The Management Committee are to consider ways in which additional unrestricted funds can be raised.

Transactions and Financial Position

As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows an overall net surplus for the year of £1,980. Unrestricted reserves at the year end were £30,344 (2012 £27,963). The surplus on unrestricted reserves for the year was £2,381.

FUTURE DEVELOPMENTS

The organisation will respond to community, local authority and Welsh Government priorities in relation to anti-poverty work. Projects will be established which assist people into jobs through the creation and nurturing of business sector relationships. The core business activities will be within the Tredegar Park Ward. We will seek to develop training and consultancy opportunities across local and neighbouring communities. This may also be an opportunity to engage in income generation activities.

**DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The trustees (who are also directors of Duffryn Community Link for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

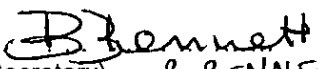
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 3/12/13 and signed on its behalf by


(Secretary) - B BENNETT

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DUFFRYN COMMUNITY LINK
FOR THE YEAR ENDED 31 MARCH 2013**

We have audited the financial statements of Duffryn Community Link for the year ended 31 March 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DUFFRYN COMMUNITY LINK
FOR THE YEAR ENDED 31 MARCH 2013**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements,
- the charitable company has not kept adequate accounting records,
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



Broomfield & Alexander Limited
Chartered Accountants and Statutory Auditors
Waters Lane Chambers
Waters Lane
Newport
Gwent
NP20 1LA

Date 3/12/13

Broomfield & Alexander Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**DUFFRYN COMMUNITY LINK
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	UN- RESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2013 £	TOTAL 2012 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Activities for generating funds	2	10,326	86,254	96,580	98,109
<i>Investment income</i>					
Bank interest		74	-	74	72
<i>Incoming resources from charitable activities</i>					
Grants	3	-	541,680	541,680	611,146
Total incoming resources		10,400	627,934	638,334	709,327
RESOURCES EXPENDED					
<i>Costs of generating funds</i>					
<i>Fundraising trading</i>					
Cost of goods sold and other costs	4	4,426	-	4,426	3,707
Charitable activities	5	3,593	623,945	627,538	680,718
Governance	6	-	4,390	4,390	5,774
Total resources expended		8,019	628,335	636,354	690,199
Net incoming resources		2,381	(401)	1,980	19,128
<i>Reconciliation of Funds</i>					
Total funds brought forward	13	27,963	217,524	245,487	226,359
Total funds carried forward	13/14	30,344	217,123	247,467	245,487

All of the net incoming resources are from continuing activities

The company has no recognised gains or losses other than the above

The notes on pages 10 to 18 form part of the financial statements

**DUFFRYN COMMUNITY LINK
BALANCE SHEET AT 31 MARCH 2013**

	Notes	2013	2013	2012	2012
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		79,099		81,635
CURRENT ASSETS					
Debtors and prepayments	11	46,595		33,510	
Cash at bank and in hand		179,497		134,768	
		226,092		168,278	
CREDITORS					
Amounts falling due within one year	12	(57,724)		(4,426)	
Net current assets			168,368		163,852
Total assets less current liabilities			247,467		245,487
NET ASSETS			247,467		245,487
CAPITAL AND RESERVES					
Unrestricted funds	13/14		30,344		27,963
Restricted funds	13/14		217,123		217,524
TOTAL FUNDS	13/14		247,467		245,487

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

B BENNETT

B D CHUMMO

Director

Approved by the board on 3/12/13

B Bennett *B D Chummo*

The notes on pages 10 to 18 form part of the financial statements

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention, as modified by the inclusion of current asset investments at market value, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the recommendations in the Statement of Recommended Practice – "Accounting and Reporting by Charities" (SORP) issued in 2005. The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and Gifts

All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. The income value of donated services and assets is included in the Statement of Financial Activities only when it is material and easily quantifiable.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Grants Receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

Investment Income

Investment income is recognised when receivable.

Resources Expended

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable),
- expenditure incurred directly in the effort to raise voluntary contributions (fund-raising and cost of sales), and
- expenditure incurred in the management and administration of the charity (support costs)

The trustees have allocated support costs on the basis of a reasonable estimate of salary costs and hours spent on different activities.

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Pension Costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 25% on cost and
Office extension	- 2% on cost

Taxation

The charity is exempt from Corporation Tax on its charitable activities

Liabilities

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Going Concern

The company relies heavily on funding from the Welsh Government for its income. Should this source of income cease, it would have significant implications for the scale of operations of the company. The directors have prepared the financial statements on the going concern basis on the basis that grants from the Welsh Government will continue to be forthcoming in the future

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
WRAP fees	-	83,285	83,285	77,699
Sundry income	1,430	419	1,849	5,648
Food Co-op sales	3,779	-	3,779	3,386
Community development income	1,987	-	1,987	2,053
Sports income	3,130	2,500	5,630	9,193
Welfare fund	-	50	50	130
	<u>10,326</u>	<u>86,254</u>	<u>96,580</u>	<u>98,109</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Communities First	-	319,744	319,744	414,589
Newport West Cluster Communities First	-	42,450	42,450	-
Newport City Council	-	67,970	67,970	123,933
Newport City Homes	-	7,903	7,903	-
Gwent Police	-	2,042	2,042	2,740
Clybiau Plant Cymru Kids' Clubs	-	-	-	4,000
Oxfam Nurture	-	19,350	19,350	20,250
Oxfam Plant 2 Plate	-	14,000	14,000	-
Oxfam BLF	-	12,348	12,348	-
Aneurin Bevan	-	-	-	3,734
Job Centre Plus	-	46,400	46,400	14,400
Lloyds TSB	-	-	-	7,500
Porticus	-	-	-	20,000
Waterloo Foundation	-	9,473	9,473	-
	<u>-</u>	<u>541,680</u>	<u>541,680</u>	<u>611,146</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

4. FUNDRAISING TRADING, COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Purchases and fundraising	<u>4,426</u>	<u>-</u>	<u>4,426</u>	<u>3,707</u>

5. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Direct Costs				
Newport West Cluster Communities				
First costs	-	42,450	42,450	-
Project expenses	3,347	201,864	205,211	216,149
Salaries	-	268,198	268,198	326,835
Sundries	246	-	246	2,202
	<u>3,593</u>	<u>512,512</u>	<u>516,105</u>	<u>545,186</u>
Support Costs				
Salaries	-	68,669	68,669	83,245
Premises costs	-	30,270	30,270	38,207
Management charges	-	2,531	2,531	587
Staff & volunteer training	-	2,183	2,183	6,753
Travel and subsistence	-	3,240	3,240	1,889
Depreciation	-	3,400	3,400	3,652
Sundries	-	-	-	41
Payroll fees	-	1,140	1,140	1,158
	<u>-</u>	<u>111,433</u>	<u>111,433</u>	<u>135,532</u>
Total charitable activities cost	<u>3,593</u>	<u>623,945</u>	<u>627,538</u>	<u>680,718</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Audit fees	-	4,200	4,200	4,410
Trustees expenses	-	190	190	1,364
	<u>-</u>	<u>4,390</u>	<u>4,390</u>	<u>5,774</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

7. NET INCOMING RESOURCES

Net resources are stated after charging

	2013	2012
	£	£
Auditors remuneration	4,200	4,410
Depreciation – owned assets	3,400	3,652

8 TRUSTEES AND EMPLOYEE INFORMATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the year ended 31 March 2012

	2013	2012
	£	£
Trustees Expenses		
Trustees expenses	190	1,364

The number of Trustees who claimed expenses during the year totalled 2 (2012 5)

9. STAFF COSTS

	2013	2012
	£	£
Wages	372,772	407,040
Social security	57,561	80,173
Pension	5,055	10,429
	435,388	497,642

The average number of employees for the year was 25 (2012 28)

There were no employees whose emoluments, including pension contributions and bonuses, for the year, were greater than £60,000

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

10. TANGIBLE FIXED ASSETS

	Equipment £	Office Extension £	Total £
Cost			
At 1 April 2012	51,030	91,978	143,008
Additions	864	-	864
At 31 March 2013	<u>51,894</u>	<u>91,978</u>	<u>143,872</u>
Depreciation			
At 1 April 2012	46,665	14,708	61,373
Charge for the year	1,560	1,840	3,400
At 31 March 2013	<u>48,225</u>	<u>16,548</u>	<u>64,773</u>
Net Book Value			
At 31 March 2013	<u>3,669</u>	<u>75,430</u>	<u>79,099</u>
At 31 March 2012	<u>4,365</u>	<u>77,270</u>	<u>81,635</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Debtors	39,470	24,764
Other debtors	7,125	8,746
	<u>46,595</u>	<u>33,510</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Creditors	52,226	-
Other creditors	5,498	4,426
	<u>57,724</u>	<u>4,426</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

13. MOVEMENT IN FUNDS

	At 1 April 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2013 £
Unrestricted funds					
General fund	27,963	10,400	(8,019)	-	30,344
	<u>27,963</u>	<u>10,400</u>	<u>(8,019)</u>	<u>-</u>	<u>30,344</u>
Restricted funds					
Communities First	160,511	319,744	(341,742)	-	138,513
Newport West Cluster					
Communities First	-	42,450	(42,450)	-	-
Sports development	11,365	6,403	(4,672)	-	13,096
Sundry	-	419	(95)	-	324
Youth development	6,409	4,205	(4,900)	-	5,714
WRAP services	6,430	83,285	(70,719)	-	18,996
Local Health Board	547	-	-	-	547
Holding account	989	1,405	(1,405)	-	989
Tudor Trust	567	-	(45)	-	522
Flying Start	2,923	64,402	(66,365)	-	960
Welfare fund	212	50	(90)	-	172
Oxfam Nurture	16,997	19,350	(31,522)	-	4,825
Oxfam BLF	-	12,348	(11,647)	-	701
Oxfam Plant to Plate	-	14,000	-	-	14,000
Nurture	300	-	-	-	300
Aneurin Bevan	2,920	-	(1,284)	-	1,636
Job Centre Plus	2,005	46,400	(42,749)	-	5,656
Porticus	5,349	-	-	-	5,349
Newport City Homes	-	4,000	(3,913)	-	87
Waterloo Foundation	-	9,473	(4,737)	-	4,736
	<u>217,524</u>	<u>627,934</u>	<u>(628,335)</u>	<u>-</u>	<u>217,123</u>
TOTAL FUNDS	<u>245,487</u>	<u>638,334</u>	<u>(636,354)</u>	<u>-</u>	<u>247,467</u>

The Unrestricted Funds represent:

General fund

This relates to unrestricted funds which holds reserves, small donations and small funding grants

The Restricted Funds represent:

Communities First & Newport West Cluster Communities First

Provides the main core funding upon which we heavily rely for employment of staff, administrative and activity costs

**DUFFRYN COMMUNITY LINK
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FOR THE YEAR ENDED 31 MARCH 2013**

13. MOVEMENT IN FUNDS (continued)

Sports development

Provides fitness and health education for all ages, and includes various activities such as football, swimming and exercise classes

Sundry

This relates to small funded projects and costs

Youth development

Provides youth activities and education, involving activities such as the Youth Forum and Youth Club

WRAP services

Provides low cost, high quality childcare for parents and carers. This includes breakfast club, playgroups, lunch club and after school club

Local Health Board

Includes health related projects to promote a healthy lifestyle

Holding account

Holding monies mainly for smaller organisations who do not have their own banking facilities available

Tudor Trust

Provides funding for trustees to have training and for their meeting costs

Flying Start

Provided free high quality childcare for parents and carers

Welfare fund

Fund for those in financial need to apply to for assistance

Oxfam Nurture / BLF

Funding towards running the Livelihood project and Nurture programme

Oxfam Plant to Plate

Funded via Oxfam via Co-operative. In partnership with Growing Spaces and Tredegar House to promote a healthy eating educational programme

Toyota Nurture

Provide funding towards a qualified teaching post for our Nurture project

Aneurin Bevan

This is helping to fund various healthy eating and healthy living initiatives, in partnership with Forest Children Centre

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

13. MOVEMENT IN FUNDS (continued)

Job Centre Plus

This funds a "back to work" project called ASPIRE to help single parents build confidence and gain the necessary skills for interviews and the working culture, through training and placements

Porticus

This has helped fund the Nurture Co-ordinator post based at Duffryn Infant School

Newport City Homes

This funded a fishing and environmental improvement project

Waterloo Foundation

This funding assisted with the running of the Nurture project in Duffryn Infant & Junior School

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £
Fixed assets	-	79,099	79,099
Net current assets	30,344	138,024	168,368
	<u>30,344</u>	<u>217,123</u>	<u>247,467</u>

15 RELATED PARTY TRANSACTIONS

During the year a relative of one of the trustees, Mr R Grant was employed by the charity. The gross wage for the year for this relative was £1,672 (2012 £1,639)

There were no other related party transactions during the current or previous year