

Company registration number: 5664708

Charity registration number: 1113303

DUFFRYN COMMUNITY LINK
(A Company Limited by Guarantee)

**TRUSTEES ANNUAL REPORT &
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

Broomfield & Alexander Limited

Professional Advisors
Waters Lane Chambers
Waters Lane
Newport
Gwent
NP20 1LA

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DUFFRYN COMMUNITY LINK

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**DUFFRYN COMMUNITY LINK
REFERENCE AND ADMINISTRATIVE DETAILS**

Registered company number

5664708 (England and Wales)

Registered charity number

1113303

Registered office

Unit 7
Duffryn Shopping Centre
Newport
Gwent
NP10 8TE

Trustees

B Bennett	Secretary for the Trustees
C Boots	Treasurer
B D Chuimmo MBE	Chairperson
R M Grant	
C R G Smith	
C Kemp-Philp	
R Howells	

Company Secretary

C Boots

Chief Executive

Helen Dearden

Auditors

Broomfield & Alexander Limited
Statutory Auditors & Chartered Accountants
Waters Lane Chambers
Waters Lane
Newport
Gwent
NP20 1LA

Bankers

Barclays Bank plc
Newport Business Centre
PO Box 19
14 Commercial Street
Newport
South Wales
NP20 1WH

**DUFFRYN COMMUNITY LINK
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2011**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the accounts of the Company for the year ended 31 March 2011. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTS

Duffryn Community Link promotes the benefit of the inhabitants of Duffryn and the neighbouring areas, without distinction of sex, sexual orientation, race, religion and political opinions by bringing together community groups, local authority, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for leisure and recreation with the objective of improving the conditions of life for the said inhabitants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of new Trustees

At the Annual General Meeting of the charity the members shall elect the Management Committee who are the Trustees of Duffryn Community Link. The committee shall consist of not less than 5 trustees and not more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees

The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by majority of votes, the chairperson will have the casting vote when required.

Wider network

Duffryn Community Link is a member of TPWCF Local Partnership Board and WCVA.

RELATED PARTIES

The Charity has close links with Welsh Government, Newport City Council, Oxfam, Duffryn Forest Children's Centre, Duffryn Infant and Junior School, Business in the Community, Positive Futures, Duffryn High School and Gwent Police.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees of Duffryn Community Link wish to confirm that they have regard concerning public benefit in the running of the organisation, which are as follows:

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

Purposes and Aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to

- 1 Assist community groups to meet their objectives
 - Secure funding on behalf of community groups
 - Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships
 - To support and develop existing groups and implement new ideas and projects
 - Provide a programme of training for community organisers and volunteers
- 2 Promote joint working and co-ordinate community activity
 - Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard
 - Organise regular joint events with partners
 - Provide opportunities for information exchange, including the co-ordination of funding bids
 - Provide a single point of contact for agencies wanting to work with the community
 - Provide a forum for conflict resolution between groups
- 3 Develop a joint estate action plan
 - Undertake joint planning to define and prioritise the needs of the estate
 - Work with partners to audit community provision and identify ways to improve services
 - Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly
 - Develop community solutions through joint working partnerships

As you read our Annual Report you will be able to see how we put in practice our aims, which have been carried out for the public benefit

ACHIEVEMENT AND PERFORMANCE

This year has provided such a well-planned opportunity to really test the structure and systems for us with our future planning. It is with confidence the organisation reports that this year has locally been highly successful.

Success can be realised in many ways, for us it is shown through the recognition of our many projects and the way in which they reach parts that others cannot. Additionally, our approach proves and epitomises the invest to save model, although we would love for a little more investment to show really how much we can save other agencies.

There are multiple pressures on decision makers and with Wales having such a high reliance on public sector jobs, and with high benefit take up those pressures are felt in the pocket at home, in business, for public service delivery and in our very own team. Duffryn Community Link has excelled for years in its scope, breadth and quality of service and has always received due praise, recognition and a recognisable track record for managing large public funds and exceeding delivery targets.

Success doesn't happen by itself. There are a number of key individuals who make the decisions and take the risks and who, as well as being local residents, put their own energies and compassion into the organisation on a completely voluntary basis. They have embraced initiatives and enabled us to sustain valued projects with uncertain futures. This means that they not only attend meetings and deal with the business, responsibility and liability of running a forerunning charity but positively represent the organisation in every aspect of their community lives – there is no clocking off and without that, Duffryn Community Link wouldn't be the sector leader it is today.

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

Fundraising activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

Investment performance

At present, no funds of the charity have been invested. Under the Memorandum and Articles of Association, the charity has the power to make any investment that the trustees see fit.

Risk Management

The Duffryn Community Link Management Committee is in the process of identifying the major risks to which the charity is exposed. Risks will be reviewed on a holistic approach and systems will be established to mitigate risks.

The Management Committee will make every effort to control risks by

- Identifying sources of major risks, this will include both internal and external risks
- Reviewing the risks, and rank according to probability and impact, then apply the priority formulae to give priority ranking
- Appropriate controls will be established with the implementation and effectiveness reviewed on an annual basis to ensure they meet the needs of the charity. A risk register is in the process of being set up and maintained.

The main areas of possible risk being considered include governance, finances, personnel and property, also compliance and service delivery. The Management Committee recognise that they are fully responsible for the setting up and maintenance of Risk Management.

The management committee has spent one full day carrying out an analysis of the various risk for the organisation and another day is being planned to report on the findings and to formulate the risk register, including any actions required.

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves) held by the charity should be set at a target of £60,000 in general funds. At this level the Management Committee feels they would be able to continue the current activities of the charity for a very short period of time, in the event of significant reduction in funding. How funding would be replaced or activities changed would need to be addressed urgently but should not compromise the primary objectives of Duffryn Community Link. Free reserves have increased this year to £17,164 (2010 £16,357). The Management Committee are to consider ways in which additional unrestricted funds can be raised.

Transactions and financial position

As stated in the introduction to this Report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show an overall net surplus for the year of £8,276 (2010 £8,056). The total reserves at the year end stand at £226,359 (2010 £218,083). The surplus on unrestricted reserves for the year was £807 after transfers between restricted and unrestricted reserves. Free reserves excluding (fixed assets) are £17,164 (2010 £16,357).

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

FUTURE DEVELOPMENTS

The organisation will respond to community, Local Authority and Welsh Assembly Government priorities in relation to anti poverty work. Projects will be established which assist getting people into jobs through the creation and nurturing of business sector relationships. The core business activities will be within the Tredegar Park Ward. We will seek to develop training and consultancy opportunities across local and neighbouring communities. This may also be an opportunity to engage in income generation activities.

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The trustees (who are also directors of Duffryn Community Link for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware there is no relevant audit information of which the charitable company's auditors are unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 30/11/11

and signed on its behalf by

(Secretary)


B BENNETT

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DUFFRYN COMMUNITY LINK
FOR THE YEAR ENDED 31 MARCH 2011**

We have audited the financial statements of Duffryn Community Link for the year ended 31 March 2011 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and the regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 1993 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DUFFRYN COMMUNITY LINK
FOR THE YEAR ENDED 31 MARCH 2011**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements,
- the charitable company has not kept adequate accounting records,
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



Sarah Case FCA DChA
Senior Statutory Auditor
Broomfield & Alexander Limited
Chartered Accountants and Statutory Auditors
Waters Lane Chambers
Waters Lane
Newport
Gwent
NP20 1LA

Date 30/11/11

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 March 2011**

	Notes	UN- RESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2011 £	TOTAL 2010 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	2	979	-	979	11,511
Activities for generating funds	3	12,570	84,160	96,730	214,319
Investment income		62	-	62	61
Incoming resources from Charitable Activities	4	-	585,489	585,489	416,225
TOTAL INCOMING RESOURCES		13,611	669,649	683,260	642,116
RESOURCES EXPENDED					
Costs of generating funds					
<i>Fundraising trading.</i>					
Cost of goods sold and other costs	5	4,659	2,366	7,025	4,081
Charitable activities	6	5,489	658,060	663,549	625,666
Governance	7	-	4,410	4,410	4,313
TOTAL RESOURCES EXPENDED		10,148	664,836	674,984	634,060
Net Incoming/(Outgoing) Resources before transfers		3,463	4,813	8,276	8,056
TRANSFERS BETWEEN FUNDS (Gross)		(2,656)	2,656	-	-
Net incoming/(outgoing) resources		807	7,469	8,276	8,056
Reconciliation of funds					
Total funds brought forward	14	16,357	201,726	218,083	210,027
Total funds carried forward	14/15	17,164	209,195	226,359	218,083

All of the net (outgoing)/incoming resources are from continuing activities

The company has no recognised gains or losses other than the above

The notes on pages 10 to 18 form part of the financial statement

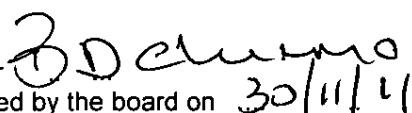
**DUFFRYN COMMUNITY LINK
BALANCE SHEET AT 31 MARCH 2011**

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	11		86,052		84,432
CURRENT ASSETS					
Debtors and repayments	12	57,293		28,339	
Cash at bank and in hand		<u>113,355</u>		<u>131,588</u>	
		170,648		159,927	
CREDITORS					
Amounts falling due within one year	13	<u>(30,341)</u>		<u>(26,276)</u>	
Net Current Assets			<u>140,307</u>		<u>133,651</u>
Total Assets Less Current Liabilities			<u>226,359</u>		<u>218,083</u>
NET ASSETS			<u>226,359</u>		<u>218,083</u>
CAPITAL AND RESERVES					
Unrestricted funds	14/15		17,164		16,357
Restricted funds	14/15		<u>209,195</u>		<u>201,726</u>
TOTAL FUNDS	14/15		<u>226,359</u>		<u>218,083</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

Director 
Approved by the board on 30/11/11
BD CHUIMMO

The notes on pages 10 to 18 form part of the financial statement

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the inclusion of current asset investments at market value, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the recommendations in the Statement of Recommended Practice – “Accounting and Reporting by Charities” (SORP) issued in 2005. The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and Gifts

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. The income value of donated services and assets is included in the statement of financial activities only when it is material and easily quantifiable.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Grants receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they related to a specified future period, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

Investment income

Investment income is recognised when receivable.

Resources Expended

Expenditure, which is charged on an accruals basis, is allocated between

- expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable),
- expenditure incurred directly in the effort to raise voluntary contributions (fund-raising and cost of sales), and
- expenditure incurred in the management and administration of the charity (support costs)

The Trustees have allocated support costs on the basis of a reasonable estimate of salary costs and hours spent on different activities.

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 25% on cost and
Office Extension	- 2% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities

Liabilities

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Going Concern

The company relies heavily on funding from the Welsh Government for its income. Should this source of income cease, it would have significant implications for the scale of operations of the company. The directors have prepared the financial statements on the going concern basis on the basis that grants from the Welsh Government will continue to be forthcoming in the future

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

2 GRANTS AND DONATIONS

	Unrestricted £	Restricted £	Total 2011 £	Total 2010 £
Donations	979	-	979	11,511
	<u>979</u>	<u>-</u>	<u>979</u>	<u>11,511</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted £	Restricted £	Total 2011 £	Total 2010 £
WRAP Fees	-	71,859	71,859	127,263
Sundry income	3,842	3,550	7,392	12,816
Food Co-op sales	2,673	-	2,673	3,040
Management Charges	-	-	-	11,630
Gala	-	151	151	2,037
Fees	-	-	-	42,462
Food 4 Thought	-	2,029	2,029	15,071
Community Centre Income	2,952	-	2,952	-
Community Development Income	620	-	620	-
Sports Income	2,483	5,359	7,842	-
Youth	-	1,095	1,095	-
Welfare Fund	-	117	117	-
	<u>12,570</u>	<u>84,160</u>	<u>96,730</u>	<u>214,319</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2011 £	Total 2010 £
Communities First	-	349,094	349,094	326,091
Newport City Council	-	184,272	184,272	57,280
Newport Local Health Board	-	-	-	547
Community First Trust Fund	-	-	-	15,181
Gwent Police	-	2,650	2,650	4,000
Comic Relief	-	312	312	2,876
Lloyds TSB	-	-	-	7,500
Clybiau Plant	-	6,500	6,500	2,750
Community Safety Cohesion Fund	-	5,099	5,099	-
Garfield Weston	-	10,000	10,000	-
Oxfam Nurture	-	27,262	27,262	-
Toyota Nurture	-	300	300	-
	<u>-</u>	<u>585,489</u>	<u>585,489</u>	<u>416,225</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

5. FUNDRAISING TRADING· COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted £	Restricted £	2011 £	2010 £
Purchases and fundraising	<u>4,659</u>	<u>2,366</u>	<u>7,025</u>	<u>4,081</u>

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted £	Restricted £	2011 £
Direct Costs			
Project Expenses	3,661	225,951	229,612
Salaries	-	306,609	306,609
Sundries	640	876	1,516
	<u>4,301</u>	<u>533,436</u>	<u>537,737</u>
Support Costs			
Salaries	-	67,463	67,463
Premises costs	-	36,190	36,190
Management charges	-	1,341	1,341
Staff training	-	9,517	9,517
Travel and subsistence	-	3,573	3,573
Depreciation	-	4,387	4,387
Trustees expenses	921	-	921
Sundries	267	932	1,199
Payroll Fees	-	1,221	1,221
	<u>1,188</u>	<u>124,624</u>	<u>125,812</u>
Total charitable activities cost	<u>5,489</u>	<u>658,060</u>	<u>663,549</u>

7. GOVERNANCE COSTS

	Unrestricted £	Restricted £	2011 £	2010 £
Audit Fees	-	4,410	4,410	4,313
	<u>-</u>	<u>4,410</u>	<u>4,410</u>	<u>4,313</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2011	2010
	£	£
Auditors remuneration	4,410	4,313
Depreciation – owned assets	4,387	4,859

9. TRUSTEES AND EMPLOYEE INFORMATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2011 nor for the year ended 31 March 2010

	2011	2010
	£	£
Trustees' Expenses		
Trustees' expenses	921	271

10. STAFF COSTS

	2011	2010
	£	£
Wages	324,446	
Social Security	88,463	
Pension	9,101	
	422,010	478,503

The average number of employees for the year was 32 (2010 32)

There were no employees whose emoluments, including pension contributions and bonuses, for the year, were greater than £60,000

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

11. TANGIBLE FIXED ASSETS

	Equipment £	Office Extension £	Total £
Cost			
At 1 April 2011	52,876	91,978	144,854
Additions	6,007	-	6,007
Disposals	(1,773)	-	(1,773)
At 31 March 2011	<u>57,110</u>	<u>91,978</u>	<u>149,088</u>
Depreciation			
At 1 April 2011	49,394	11,028	60,422
Charge for the year	2,547	1,840	4,387
Disposals	(1,773)	-	(1,773)
At 31 March 2011	<u>50,168</u>	<u>12,868</u>	<u>63,036</u>
Net Book Value			
At 31 March 2011	<u>6,942</u>	<u>79,110</u>	<u>86,052</u>
At 31 March 2010	<u>3,482</u>	<u>80,950</u>	<u>84,432</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	51,851	26,544
Other debtors	5,442	1,795
	<u>57,293</u>	<u>28,339</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	4,113	4,131
Taxation and social security	6,698	-
Other creditors	19,530	22,145
	<u>30,341</u>	<u>26,276</u>

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

14. MOVEMENT IN FUNDS

	At 1 April 2010 £	Incoming Resources £	Outgoing Resources	Transfers	At 31 March 2011 £
Unrestricted funds					
General fund	16,357	13,611	(10,148)	(2,656)	17,164
	<u>16,357</u>	<u>13,611</u>	<u>(10,148)</u>	<u>(2,656)</u>	<u>17,164</u>
Restricted funds					
Communities First	131,399	349,094	(341,634)	-	138,859
Communities First Trust Fund	21,513	-	(4,904)	-	16,609
Sport	11,625	9,009	(5,904)	-	14,730
Sundry	2,827	1,096	(7,200)	3,277	-
Youth	8,010	1,095	(1,295)	-	7,810
WRAP Services	-	86,459	(105,789)	19,330	-
Local Health Board	547	-	-	-	547
Food 4 Thought	8,001	7,128	(2,260)	(12,869)	-
Holding Account	-	48,475	(50,425)	1,950	-
Tudor Trust	1,169	-	-	-	1,169
Flying Start	7,840	114,290	(110,418)	(9,042)	2,670
Comic Relief	2,616	312	(128)	-	2,800
Future Jobs Fund	-	15,012	(15,022)	10	-
Lloyds TSB	6,179	-	(5,824)	-	355
Welfare fund	-	117	(14)	-	103
Oxfam Nurture	-	27,262	(14,019)	-	13,243
Garfield Weston	-	10,000	-	-	10,000
Nurture	-	300	-	-	300
	<u>201,726</u>	<u>669,649</u>	<u>(664,836)</u>	<u>(2,656)</u>	<u>209,195</u>
TOTAL FUNDS	<u>218,083</u>	<u>683,260</u>	<u>(674,984)</u>	<u>-</u>	<u>226,359</u>

The unrestricted funds represent:

General fund

This relates to unrestricted funds which holds reserves, small donations and small funding grants

Community Development

Includes mainly monies relating to our Food Co-Op and monies for community activities

The restricted funds represent:

Communities First

Provides the main core funding upon which we heavily rely for employment of staff, administrative and activity costs

**DUFFRYN COMMUNITY LINK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

14 MOVEMENT IN FUNDS (continued)

Communities First Trust Fund

Provides funding for community activities up to a value of £5,000

Sport

Provides fitness and health education for all ages, and includes various activities including football, swimming and exercise classes

Sundry

This relates to small funded projects and costs

Youth

Provides youth activities and education, involving activities such as the Youth Forum and Youth Club

WRAP Services

Provided low costs, high quality childcare for parents and carers. This included breakfast club, playgroups, lunch club and after school club

Local Health Board

Includes health related projects to promote a healthy lifestyle living

Food 4 Thought

Healthy eating cafe which has recently opened at Duffryn Children's Centre. The balance of this fund has been agreed by the Trustees to be used for general purposes, and is therefore transferred to the Restricted General Fund

Holding Account

Holding monies mainly for smaller organisations who do not have their own banking facilities available

Tudor Trust

Provides funding for Trustees to have training and for their meeting costs

Flying Start

Provided free high quality childcare for parents and carers

Comic Relief

Funding to provide training and confidence building for those wishing to get into work and education

Future Jobs Fund

Providing 6 months work placements for those who require work experience

Lloyds TSB

To fund a volunteer co-ordination post and related costs. The funding also provides for activities for local youths who have disabilities

Welfare fund

Fund for those in financial need to apply to for assistance

Oxfam Nurture

Funding towards running the Livelihood project and Nurture programme

Garfield Weston

Provide funding towards a qualified teaching post for our Nurture project

**DUFFRYN COMMUNITY LINK
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15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted	Total Funds 2011
	£	£	£
Fixed assets	-	86,052	86,052
Net current assets	<u>17,164</u>	<u>123,143</u>	<u>140,307</u>
	<u>17,164</u>	<u>209,195</u>	<u>226,359</u>

16. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2011 or 31 March 2010

17. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2011 or 31 March 2010

18. RELATED PARTY TRANSACTIONS

During the year a relative of one of the Trustees Mr R Grant was employed by the charity. The gross wage for the year for this relative was £1,576.

There were no other related party transactions during the current or previous year.

19. OPERATING LEASES

At 31 March 2011 the charity had the following annual commitments:

Expiring within one year £10,124

The operating lease commitments are in respect of equipment which is leased by the charity.