

REGISTERED COMPANY NUMBER: 5664708 (England and Wales)
REGISTERED CHARITY NUMBER: 1113303

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2009
FOR
DUFFRYN COMMUNITY LINK**

UHY Peacheys
Chartered Accountants & Registered Auditors
Lanyon House
Mission Court
NEWPORT
South Wales
NP20 2DW

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DUFFRYN COMMUNITY LINK
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FOR THE YEAR ENDED 31ST MARCH 2009

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DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31st March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5664708 (England and Wales)

Registered Charity number
1113303

Registered office
Unit 7
Duffryn Shopping Centre
Newport
South Wales
NP10 8TE

Trustees

B Bennett

C Boots
B D Chuimmo MBE
R M Grant
C R G Smith
C Barrall
C Kemp-philp

Secretary for the
Trustees
Treasurer
Chairperson

- appointed 1/4/2008
- appointed 1/4/2008

Company Secretary
C Boots

Auditors

UHY Peacheys
Chartered Accountants & Registered Auditors
Lanyon House
Mission Court
NEWPORT
South Wales
NP20 2DW

Bankers

Barclays Bank Plc
Newport Business Centre
P O Box 19
14 Commercial Street
Newport
South Wales
NP20 1WH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Recruitment and appointment of new trustees

At the Annual General Meeting of the charity the members shall elect the Management Committee who are the Trustees of Duffryn Community Link. The committee shall consist of not less than 5 Trustees and not more than 15 Trustees. Trustees shall remain in office for three years with one third resigning at each AGM.

DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The powers of the Trustees are laid out in the memorandum and articles of association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by majority of votes, the chairperson will have the casting vote when required.

Wider network

Duffryn Community Link is a member of the Local Partnership Board and WCVA.

Risk management

The Duffryn Community Link Management Committee is in the process of identifying the major risks to which the charity is exposed. Risks will be reviewed on a holistic approach, and systems established to mitigate the risks.

The Management Committee will make every effort to control risks by:

- Identifying sources of major risks, this will include both internal and external risks.
- Reviewing the risks, and rank according to probability and impact, then apply the priority formulae to give priority ranking.
- Appropriate controls will be established with the implementation and effectiveness reviewed on an annual basis to ensure they meet the needs of the charity. A risk register is in the process of being set up and maintained.

The main areas of possible risk being considered include governance, finances, personnel and property, also compliance and service delivery. The Management Committee recognise that they are fully responsible for the setting up and maintenance of Risk Management.

The finance sub - committee is in the process of setting a number of meetings specifically to focus on identifying risks and formulating a risk register. Findings will then be submitted to the full Board. This should be completed by March 2010.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Duffryn Community Link promotes the benefit of the inhabitants of Duffryn and the neighbouring areas, without distinction of sex, sexual orientation, race, religion, political opinions by bringing together community groups, local authority, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for leisure and recreation with the objective of improving the conditions of life for the said inhabitants.

Duffryn Community Link aims to establish, or secure the establishment of a community facility and maintain and manage the same in furtherance of these objectives.

DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2009

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees of Duffryn Community Link wish to confirm that they have regard concerning public benefit in the running of the organisation through the aims of the organisation which are as follows:

Aims & Objectives

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

1) Assist community groups to meet their objectives

- Secure funding on behalf of community groups
- Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships
- To support and develop existing groups and implement new ideas and projects
- Provide a programme of training for community organisers and volunteers

2) Promote joint working and co-ordinate community activity

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard
- Organise regular joint events with partners
- Provide opportunities for information exchange, including the co-ordination of funding bids
- Provide a single point of contact for agencies wanting to work with the community
- Provide a forum for conflict resolution between groups

3) Develop a joint estate action plan

- Undertake joint planning to define and prioritise the needs of the estate
- Work with partners to audit community provision and identify ways to improve services
- Express the needs of the to the relevant agencies and ensure that any changes and improvements are dealt with accordingly
- Develop community solutions through joint working partnerships

As you read our Annual Report you will be able to see how we put in practice our aims, which have been carried out for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

Investment performance

At present, no funds of the charity have been invested. Under the Memorandum and Articles of Association, the charity has the power to make any investment that the trustees see fit.

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible assets ('the free reserves') held by the charity should be set at a target of £60,000 in general funds. At this level the Management Committee feels they would be able to continue the current activities of the charity for a very short period of time, in the event of a significant reduction in funding. How funding would be replaced or activities changed would need to be addressed urgently but should not compromise the primary objectives of Duffryn Community Link. Free reserves have increased this year to £23,969 (2008: £14,406). The Management Committee are to consider ways in which additional unrestricted funds can be raised.

Transactions and financial position

The financial statements are set out on pages 5 to 10. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). As stated in the introduction to this Report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of (£3,373). The total reserves at the year end stand at £210,027.

DUFFRYN COMMUNITY LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2009

FUTURE DEVELOPMENTS

The organisation will respond to community, Local Authority and Welsh Assembly Government priorities in relation to anti poverty work. Projects will be established which assist getting people into jobs through the creation and nurturing of business sector relationships. The core business activities will be within the Tredegar Park Ward. We will seek to develop training and consultancy opportunities across local and neighbouring communities. This may also be an opportunity to engage in income generation activities.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Duffryn Community Link for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, UHY Peacheys, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD :


B D Chuimmo MBE - Trustee

Date: 24 / 11 / 09

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DUFFRYN COMMUNITY LINK

We have audited the financial statements of Duffryn Community Link for the year ended 31st March 2009 on pages seven to fourteen. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 43 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page four.

The trustees have elected for the financial statements not to be audited in accordance with the Companies Act 1985. Accordingly we have been appointed as auditors under Section 43 of the Charities Act 1993 and report in accordance with regulations made under Section 44 of that Act.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985.

We also report to you if, in our opinion, the information given in the Report of the Trustees is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if the charitable company's financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31st March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985.

UHY Peachey

UHY Peachey
Chartered Accountants & Registered Auditors
Lanyon House
Mission Court
NEWPORT
South Wales
NP20 2DW

Date: *26 November 2009.*

DUFFRYN COMMUNITY LINK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	5,779	426,397	432,176	407,834
Activities for generating funds	3	3,366	150,317	153,683	99,648
Investment income	4	3,137	-	3,137	4,141
Total incoming resources		12,282	576,714	588,996	511,623
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	5	-	6,419	6,419	8,483
Charitable activities	6				
Communities First		2,319	466,724	469,043	376,484
Governance costs	8	400	116,507	116,907	111,794
Total resources expended		2,719	589,650	592,369	496,761
NET INCOMING/(OUTGOING) RESOURCES		9,563	(12,936)	(3,373)	14,862
RECONCILIATION OF FUNDS					
Total funds brought forward		14,406	198,994	213,400	198,538
TOTAL FUNDS CARRIED FORWARD		23,969	186,058	210,027	213,400

The notes form part of these financial statements

DUFFRYN COMMUNITY LINK

**BALANCE SHEET
AT 31ST MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
FIXED ASSETS					
Tangible assets	12	-	89,291	89,291	94,392
CURRENT ASSETS					
Debtors	13	211	79,687	79,898	32,957
Cash at bank and in hand		23,758	97,265	121,023	235,018
		<u>23,969</u>	<u>176,952</u>	<u>200,921</u>	<u>267,975</u>
CREDITORS					
Amounts falling due within one year	14	-	(80,185)	(80,185)	(148,967)
NET CURRENT ASSETS		<u>23,969</u>	<u>96,767</u>	<u>120,736</u>	<u>119,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,969</u>	<u>186,058</u>	<u>210,027</u>	<u>213,400</u>
NET ASSETS		<u>23,969</u>	<u>186,058</u>	<u>210,027</u>	<u>213,400</u>
FUNDS	15				
Unrestricted funds				23,969	14,406
Restricted funds				<u>186,058</u>	<u>198,994</u>
TOTAL FUNDS				<u>210,027</u>	<u>213,400</u>

The notes form part of these financial statements

DUFFRYN COMMUNITY LINK
BALANCE SHEET - CONTINUED
AT 31ST MARCH 2009

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The trustees have not deposited notice, pursuant to Section 249B(2) of the Companies Act 1985 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 43 of the Charities Act 1993.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 9TH NOV. 2009 and were signed on its behalf by:


.....
B D Chuimmo MBE -Trustee


.....
C Boots -Trustee

The notes form part of these financial statements

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

There are a number of costs, including staff costs, where it is impractical to allocate costs these costs precisely between administration and charitable expenditure. The Trustees have allocated such costs on the basis of a reasonable estimate of salary costs and hours spent on different activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and
	- 2% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2009 £	2008 £
Donations	19,564	3,772
Communities First	356,144	365,057
Newport City Council	55,748	30,024
Newport Local Health Board	720	2,891
Big Lottery	-	3,252
Youth	-	498
CF Trust Fund	-	2,340
	<u>432,176</u>	<u>407,834</u>

DUFFRYN COMMUNITY LINK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2009**

3. ACTIVITIES FOR GENERATING FUNDS

	2009	2008
	£	£
Sundry income	7,892	6,211
Consultancy	750	500
Fees	45,256	38,872
Food Co-op sales	4,920	5,245
Positive futures	-	(560)
Milk claims	1,034	542
WRAP Fees	93,831	48,838
	<u>153,683</u>	<u>99,648</u>

4. INVESTMENT INCOME

	2009	2008
	£	£
Deposit account interest	<u>3,137</u>	<u>4,141</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2009	2008
	£	£
Purchases	<u>6,419</u>	<u>8,483</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Communities First	<u>407,543</u>	<u>61,500</u>	<u>469,043</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Communities First	<u>46,780</u>	<u>14,720</u>	<u>61,500</u>

8. GOVERNANCE COSTS

	2009	2008
	£	£
Staff costs	97,856	90,362
Accountancy	1,063	987
Consultancy	5,154	5,368
Legal fees	387	254
Auditors' remuneration	3,149	5,481
Training and welfare	4,502	4,283
Travel and subsistence	4,796	5,059
	<u>116,907</u>	<u>111,794</u>

DUFFRYN COMMUNITY LINK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2009**

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2009	2008
	£	£
Auditors' remuneration	3,149	5,481
Depreciation - owned assets	<u>5,650</u>	<u>9,093</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2009 nor for the year ended 31st March 2008.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2009 nor for the year ended 31st March 2008.

11. STAFF COSTS

	2009	2008
	£	£
Wages and salaries	<u>450,231</u>	<u>372,194</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2008	144,305
Additions	<u>549</u>
At 31st March 2009	<u>144,854</u>
DEPRECIATION	
At 1st April 2008	49,913
Charge for year	<u>5,650</u>
At 31st March 2009	<u>55,563</u>
NET BOOK VALUE	
At 31st March 2009	<u>89,291</u>
At 31st March 2008	<u>94,392</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	77,848	31,774
Other debtors	<u>2,050</u>	<u>1,183</u>
	<u>79,898</u>	<u>32,957</u>

DUFFRYN COMMUNITY LINK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2009**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Bank loans and overdrafts	15,645	128,428
Trade creditors	4,647	700
Taxation and social security	25,269	-
Other creditors	34,624	19,839
	<u>80,185</u>	<u>148,967</u>

15. MOVEMENT IN FUNDS

	At 1/4/08	Net movement	Transfers	At 31/3/09
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	14,406	9,563	-	23,969
Restricted funds				
Communities First	131,107	10,154	-	141,261
Communities First Trust Fund	5,396	(6)	-	5,390
Sport	2,310	2,495	-	4,805
Sundry	4,369	(495)	2,867	6,741
Youth	6,583	(1,490)	-	5,093
WRAP Services	10,134	(132,576)	114,885	(7,557)
Local Health Board	1,798	360	(2,158)	-
Food 4 Thought	(7,083)	(585)	-	(7,668)
Community Development	1,933	(4,511)	2,158	(420)
Forest	37,639	(670)	-	36,969
Newport County Council	(2,755)	8,668	(5,913)	-
Tudor Trust	1,444	-	-	1,444
Flying Start	-	108,972	(108,972)	-
Awards for All	2,867	-	(2,867)	-
Big Lottery	3,252	(3,252)	-	-
	<u>198,994</u>	<u>(12,936)</u>	<u>-</u>	<u>186,058</u>
TOTAL FUNDS	<u>213,400</u>	<u>(3,373)</u>	<u>-</u>	<u>210,027</u>

DUFFRYN COMMUNITY LINK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2009

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,282	(2,719)	9,563
Restricted funds			
Communities First	356,894	(346,740)	10,154
Communities First Trust Fund	-	(6)	(6)
Sport	3,495	(1,000)	2,495
Sundry	-	(495)	(495)
Youth	157	(1,647)	(1,490)
Local Health Board	360	-	360
Food 4 Thought	12,514	(13,099)	(585)
Community Development	6,398	(10,909)	(4,511)
Forest	5,797	(6,467)	(670)
Newport County Council	3,048	5,620	8,668
Flying Start	138,484	(29,512)	108,972
Big Lottery	-	(3,252)	(3,252)
WRAP Services	49,567	(182,143)	(132,576)
	<u>576,714</u>	<u>(589,650)</u>	<u>(12,936)</u>
TOTAL FUNDS	<u><u>588,996</u></u>	<u><u>(592,369)</u></u>	<u><u>(3,373)</u></u>

DUFFRYN COMMUNITY LINK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2009

	2009 £	2008 £
INCOMING RESOURCES		
Voluntary income		
Donations	19,564	3,772
Communities First	356,144	365,057
Newport City Council	55,748	30,024
Newport Local Health Board	720	2,891
Big Lottery	-	3,252
Youth	-	498
CF Trust Fund	-	2,340
	<u>432,176</u>	<u>407,834</u>
Activities for generating funds		
Sundry income	7,892	6,211
Fees	45,256	38,872
Consultancy	750	500
Milk claims	1,034	542
Positive futures	-	(560)
Food Co-op sales	4,920	5,245
WRAP Fees	93,831	48,838
	<u>153,683</u>	<u>99,648</u>
Investment income		
Deposit account interest	3,137	4,141
Total incoming resources	<u>588,996</u>	<u>511,623</u>
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	6,419	8,483
Charitable activities		
Wages	352,375	281,832
Volunteers' costs	539	1,771
Resources	15,775	8,207
Workshops	4,553	6,319
Session fees	17,084	20,184
Citizen Advice Bureau costs	13,933	2,730
Newsletter	3,284	3,984
	<u>407,543</u>	<u>325,027</u>
Governance costs		
Wages	97,856	90,362
Accountancy	1,063	987
Consultancy	5,154	5,368
Legal fees	387	254
Auditors' remuneration	3,149	5,481
Carried forward	107,609	102,452

This page does not form part of the statutory financial statements

DUFFRYN COMMUNITY LINK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2009**

	2009 £	2008 £
Governance costs		
Brought forward	107,609	102,452
Training and welfare	4,502	4,283
Travel and subsistence	4,796	5,059
	116,907	111,794
Support costs		
Management		
Rates and water	10,491	6,597
Insurance	2,863	2,079
Light and heat	983	1,741
Telephone	5,698	8,604
Postage and stationery	9,019	9,502
Premises repairs and renewals	5,925	3,717
Subscriptions and donations	481	1,884
Equipment expenses	4,349	2,747
Refreshments and food	6,971	2,551
	46,780	39,422
Finance		
Sundries	8,407	2,614
Bank charges	663	328
Depreciation of tangible fixed assets	5,650	9,093
	14,720	12,035
Total resources expended	592,369	496,761
 Net (expenditure)/income	 (3,373)	 14,862

This page does not form part of the statutory financial statements