

Registered Number : 05664607 (England and Wales)

Residential Property Surveyors Association
(A Company Limited by Guarantee)

Filleted
FINANCIAL STATEMENTS

Year ended 31 May 2017

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A11	27/12/2017	#290
	COMPANIES HOUSE	

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Company Information

For the year ended 31 May 2017

Directors as at 31 May 2017:

Alan G Milstein (Chairman)
David A. Griffith
Malcolm C Horden
Timothy S Kenny
Andrew J McColl
Jeremy D Quinnell
Raphael S Stipic
Joanne F Ferguson (Appointed 26 January 2017)
Steven G Roberts (Appointed 21 November 2016)
Michael P Ockenden (Resigned 21 November 2016)
Jeffrey Scott (Resigned 21 January 2017)

Secretary:

Stephen C L Tustin

Registered Office:

The Old Rectory
Church Lane
Thornby
Northants
NN6 8SN

Website www.rpsa.org.uk

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BALANCE SHEET

As at 31 May 2017

2015/2016

2016/2017

Current Assets:

6,725	NatWest Bank plc Main Account	14,932
19,175	NatWest Bank plc No. 2 account	23,613
<u>0</u>	Sundry Debtors	<u>4,500</u>
25,900		43,045

Current Liabilities:

-408	Taxation due to HMRC	-2,552
-4,795	VAT Payable to HMRC	-5,771
-9,188	Sundry Creditors	-9,054
<u>-5,000</u>	Deferred Income - PSSB	<u>-8,250</u>
-19,391	Total Current Liabilities	-25,627

6,509	Total Net Current Assets	17,419
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6,509	TOTAL ASSETS	17,419
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Liabilities:

Reserves:

435	Balance as at 1 June 2016	6,509
<u>6,074</u>	Surplus for year	<u>10,909</u>
6,509	Balance as at 31 May 2017	17,419

6,509	TOTAL LIABILITIES	17,419
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For the year ending 31/05/2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

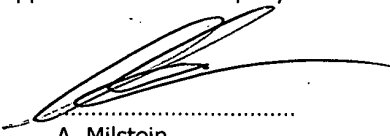
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime relating to accounts, so far as applicable to the company.

ON BEHALF OF THE BOARD:


A. Milstein

Approved by the Board on

13/10/2017

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Notes to the Financial Statements

For the year ended 31 May 2017

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Turnover

£132,792

3 Transactions with Directors

Nil

4 Related Party Disclosures

Nil

5 Company limited by Guarantee

The Company is limited by Guarantee and has no share capital.

Each member of the company is liable for the amount of the guarantee, not exceeding £1 to the company's assets if it should be wound up while he/she is a member or within one year after ceasing to be a member.

6 Taxation

The company is not subject to corporation tax on transactions with its members.

No interest has been received by the company during the year under review.

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Income and Expenditure Account

£	Year ended 31 May 2017	£
<u>2015/2016</u>		<u>2016/2017</u>
	Income	
25,000	Members subscriptions	25,439
84,007	Survey Income	107,353
285	Misc Income	0
109,292	Total Income	132,792
	Expenditure	
	Direct Costs	
81,226	Survey Costs	94,591
0	Conference + AGM Costs	6,673
329	Misc. Direct Expenses incl Marketing	150
81,555	Sub-total Direct Costs	101,414
27,737	Gross Profit	31,378
	Administration	
40	Room Hire + meeting costs	463
465	Travel Costs.	771
153	Motoring expenses	410
166	Entertainment	207
564	Post, Printing & Telephones	411
444	Sundry Expenses	802
791	Bank charges	874
307	Insurance & Prof. Indemnity	384
16,750	Secretariat fee	12,000
1,575	Accountancy fee	1,596
21,255	Sub-total Administration	17,917
102,809	Total Expenditure	119,331
6,482	Excess (Deficit) of income over expenditure	13,461
-408	Less taxation on Commercial Income	-2,552
6,074	Excess (Deficit) of income over expenditure after tax	10,909