

Registered Number 05664607 (England and Wales)

Residential Property Surveyors Association
(A COMPANY LIMITED BY GUARANTEE)

**Report of the Directors and
FINANCIAL STATEMENTS**

Year ended 31 May 2011



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Residential Property Surveyors Association

(A COMPANY LIMITED BY GUARANTEE)

Company Information

For the year ended 31 May 2011

Directors as at 31 May 2011:

Mr N D. Donovan (appointed 01/08/2010)
Mr J K Gamble (appointed 01/09/2010)
Mr M P Hardy (appointed 01/09/2010)
Mr A J McColl (appointed 01/09/2010)
Mr C W Marston (appointed 04/08/2010)
Mr A Milstein (appointed 01/09/2010)
Mr J A Morton (appointed 01/09/2010)
Mr M P Ockenden (appointed 14/09/2006)
Mr J Scott (appointed 01/09/2010)
Mr M A Tate (appointed 01/09/2010)
Mrs D M Veale (appointed 06/10/2010)

Secretary

Mr S C Tustin

Registered Office:

The Old Rectory
Church Lane
Thornby
Northants
NN6 8SN

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BALANCE SHEET

As at 31 May 2011

<u>2009/10</u>	Current Assets:	<u>2010/2011</u>
3986	NatWest Bank plc	5011
154	Taxation refund	0
<u>36361</u>	Sundry Debtors and Prepayments	<u>100</u>
40500		5111
	Current Liabilities:	
-2079	Taxation + Paye due to HMRC	-4
<u>-11129</u>	Sundry Creditors	<u>-3995</u>
-13208	Total Current Liabilities	-3999
27292	Total Net Current Assets	1112
322	Other Assets	0
27614	TOTAL ASSETS	1112
	Liabilities:	
	Reserves:	
-188330	Balance as at 1 June 2010	27460
<u>215790</u>	Surplus (deficit) for year	<u>-26349</u>
27460	Balance as at 31 May 2011	1112
27460	TOTAL LIABILITIES	1112

For the year ending 31/05/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

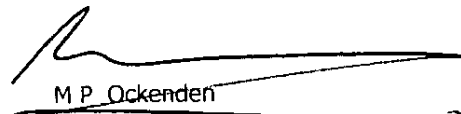
Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime relating to accounts, so far as applicable to the company

ON BEHALF OF THE BOARD


M P Ockenden

Approved by the Board on

18th JANUARY 2012

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Notes to the Financial Statements

For the year ended 31 May 2011

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Turnover

£ 25,373

3 Transactions with Directors

Nil

4 Related Party Disclosures

Nil

5 Company limited by Guarantee

The Company is limited by Guarantee and has no share capital

Each member of the company is liable for the amount of the guarantee, not exceeding £1 to the company's assets if it should be wound up while he/she is a member or within one year after ceasing to be a member

6 Taxation

The company is not subject to corporation tax on transactions with its members

Interest received by the company during the period under review of £18 is taxable