

MJG HOLDINGS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number 05663021

RSM Tenon Limited
Accountants & Business Advisers
Charterhouse
Legge Street
Birmingham
B4 7EU

MJG HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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MJG HOLDINGS LIMITED

Registered Number 05663021

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	*2011* £	*£*
Fixed assets					
Investments	2		202		*1,006*
Current assets					
Debtors		-		*99*	
Cash at bank and in hand		1,455		-	
		1,455		*99*	
Creditors: Amounts falling due within one year		(1,557)		*(1,005)*	
Net current liabilities			(102)		*(906)*
Total assets less current liabilities			100		*100*
Capital and reserves					
Called-up share capital	3		100		*100*
Shareholders' funds			100		*100*

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25/10/12 , and are signed on their behalf by

Mr M J Green
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

MJG HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Fixed asset investments

Investments in subsidiary undertakings are stated at cost less any provisions for impairment in value

2. Fixed assets

	Investments £
Cost	
At 1 April 2011	1,006
Additions	230,956
Disposals	(31,760)
At 31 March 2012	200,202
Amounts written off	
Charge for year	200,000
At 31 March 2012	200,000
Net book value	
At 31 March 2012	202
At 31 March 2011	*1,006*

2 **Fixed assets** *(continued)*

The company owns 100% of the issued share capital of the companies listed below except where indicated

	2012 £	*2011 £*
Aggregate capital and reserves		
IDEX Professional Recruitment Limited	14,398	*139,838*
Youcentric Limited (99 5% owned)	201	–
Dream Employee Limited	–	*1,000*
IDEX Professional Recruitment (SW) Limited (2011 50% owned)	–	*35,072*
IDEX Specialist Recruitment Limited	–	*1*
IDEX Recruitment Limited	–	*1*
GI Exec Search Limited	–	*1*
Koosk Limited	–	*1*
Profit and (loss) for the year		
IDEX Professional Recruitment Limited	125,656	*213,038*
Youcentric Limited	–	–
Dream Employee Limited	–	–
IDEX Professional Recruitment (SW) Limited (2011 50% owned)	–	*72,545*
IDEX Specialist Recruitment Limited	–	–
IDEX Recruitment Limited	–	–
GI Exec Search Limited	–	–
Koosk Limited	–	–

Dream Employee Limited, IDEX Specialist Recruitment Limited, IDEX Recruitment Limited, GI Exec Search Limited and Koosk Limited were all dissolved on 26 July 2011 IDEX Professional Recruitment (SW) Limited was dissolved on 17 January 2012

3 **Share capital**

Allotted, called up and fully paid.

	2012		*2011*	
	No	**£**	*No*	*£*
100 Ordinary shares of £1 each	100	100	*100*	*100*